



**PARAG
FANS & COOLING
SYSTEMS LTD.**

CIN : U51102MP1991PLC006760

November 14, 2025

To,
The Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor,
Plot No C-62, G-Block,
Opp. Trident Hotel, Bandra- Kurla Complex,
Mumbai-400098

Dear Sir/ Madam,

Sub: Outcome of (04/2025-26) Board Meeting held today i.e. Friday, 14th November, 2025

We hereby inform you that the Board of Directors of the Company at its (04/2025-26) meeting held today i.e. on Friday, 14th November, 2025 at registered office of the Company at Plot no. 112B & 113/3A, Industrial Area No. 1, A.B. Road, Dewas-455001 (M.P.) India, which commenced at 04:00 P.M. and concluded at 9:00 P.M. has inter-alia, transacted the following businesses:

1. Board of Directors considered, approved and taken on record the Unaudited Standalone & Consolidated Financial Results of the Company along with Limited Review Report by the Statutory Auditor of the company for the quarter and six months ended on September 30, 2025 pursuant to regulation 33(3) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in accordance with format of IND-AS.
2. Approval of reconstitution of Committees of Board of Directors –
Consequent to the changes in the Composition of Board of Director of the Company, the Board of Directors have approved the reconstitution of certain committees of the BOD with effect from February 26, 2025 as under –

I. The BOD has reconstituted the Stakeholder Relationship Committee as under –

Sr. No.	Name of the Member	Designation in the committee
1	Ms. Neelam Tanwani	Chairperson
2.	Ms. Vaishali Rathod	Member
3.	Mr. Umesh Nambiar	Member

II. The BOD has reconstituted the Audit Committee as under –

Regd. Office and Works:
Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.) India,
Ph: 91-7272-425100 to 117 Fax: 91-7272-, 400273,
E-mail: info@paragfans.com
Website:www.paragfans.com



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FANS & COOLING
SYSTEMS LTD.**

CIN : U51102MP1991PLC006760

Sr. No.	Name of the Member	Designation in the committee
1	Ms. Neelam Tanwani	Chairperson
2.	Ms. Vaishali Rathod	Member
3.	Mr. Umesh Nambiar	Member

III. The BOD has reconstituted the Nomination & Remuneration Committee as under –

Sr. No.	Name of the Member	Designation in the committee
1	Ms. Neelam Tanwani	Chairperson
2.	Ms. Vaishali Rathod	Member
3.	Mr. Surendra Kumar Badjatia	Member

We are enclosing herewith following documents for your record and information:

Standalone Unaudited Financial Results for the quarter and six months ended September 30, 2025.

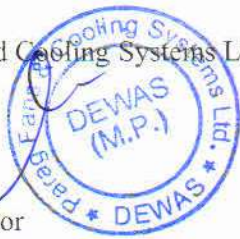
Consolidated Unaudited Financial Results for the quarter and six months ended September 30, 2025.

Limited Review Report.

We request you to take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,
For Parag Fans And Cooling Systems Limited

Umesh Nambiar
Whole Time Director
DIN : 02266355



Regd. Office and Works:
Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.) India,
Ph: 91-7272-425100 to 117 Fax: 91-7272-, 400273,
E-mail: info@paragfans.com
Website:www.paragfans.com

PARAG FANS AND COOLING SYSTEMS LIMITED
(CIN U51102MP1991PLC006760)

½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

Statement of Unaudited Financial Results For the Year Quarter Ended 30th Sept 2025

(Rs. In Lakhs)

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			For the Year ended	
		30-09-2025 Unaudited	30-06-2025 Unaudited	30-09-2024 Unaudited	31-03-25 Audited	31-03-24 Audited
I	Net Revenue from Operations	339.27	483.07	475.95	1851.41	1482.33
II	Other Income	0.41	0.01	5.20	53.21	12.86
III	Total Income from operations (I and II)	339.68	483.08	481.15	1904.62	1495.19
	Expenses					
	a. Cost of Material Consumed	195.25	270.42	169.98	1279.09	966.67
	b. Purchase of Traded Goods/Stock-in Trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	4.63	(31.89)	(85.69)	107.22	110.81
	d. Employee benefits expense	41.26	43.03	52.13	193.50	155.06
	e. Finance Cost	8.66	7.92	9.07	38.69	49.79
	f. Depreciation and Amortization expense	3.75	3.50	3.60	13.48	8.04
	g. Other Expenses	128.32	170.31	127.92	305.66	172.51
IV	Total Expenses	381.86	463.29	277.01	1937.65	1462.88
V	Profit / (Loss) before exceptional items (III - IV)	(42.19)	19.79	204.14	(33.04)	32.31
VI	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	(84.48)	0.00
VII	Profit / (Loss) before tax (V-VI)	(42.19)	19.79	204.14	51.44	32.31
VIII	Tax Expense					
	a) Current tax	0.00	0.00	0.00	11.95	4.29
	b) Deferred tax	0.00	0.00	0.00	0.83	0.39
IX	Profit / (Loss) from the continuing operations (VII-VIII)	(42.19)	19.79	204.14	38.66	27.63
X	Profit / (Loss) from the discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from the discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit / (Loss) for the period (IX+XII)	(42.19)	19.79	204.14	38.66	27.63
	Other Comprehensive Income					
	(a) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	(7.36)	(1.47)
	Less: Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00

	(a) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	Less: Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XIV	Total - Other Comprehensive Income	0.00	0.00	0.00	(7.36)	(1.47)
XV	Total Comprehensive income for the period (XIII+XIV) comprising Profit/(Loss) and other comprehensive income for the period	(42.19)	19.79	204.14	31.30	26.16
	Equity Share Capital (Face Value of Rs. 10/- each)	1005.12	1005.12	633.45	1005.12	559.12
	Reserves (Excluding Revaluation Reserves) as shown in audited Balance Sheet of the previous year					
XVI	Earning Per Equity Share (For continuing operations)					
	(a) Basic	(0.42)	0.20	3.22	0.76	0.49
	(b) Diluted	(0.39)	0.18	3.15	0.71	0.49
XVII	Earning Per Equity Share (For discontinuing operations)					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earning Per Equity Share (For continuing and discontinuing operations)					
	(a) Basic	(0.42)	0.20	3.22	0.76	0.49
	(b) Diluted	(0.39)	0.18	3.15	0.71	0.49
Note:1	The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 14-11-2025.					
2	Figures have been re-grouped, re-arranged or re-classified , wherever considered necessary to make them comparable..					
3	Provision for tax has been made as per Income Tax Act, 1961. Tax expense includes both Current Tax and Deferred Tax.					
4	Company is engaged in manufacturing and Trading of FRP Fans and such the only reportable segment as per AS - 17 issued by the ICAI. Hence segment reporting is not required.					

PLACE : DEWAS
DATE : 11/14/2025

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED



UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355

PARAG FANS AND COOLING SYSTEMS LTD.
(CIN U51102MP1991PLC006760)
½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPT, 2025

PART II

(Rs. In Lakhs)

S.No.	PARTICULARS	AS AT 30TH SEPT, 2025	AS AT 30TH JUNE, 2025	AS AT 30TH SEPT, 2024	AS AT 31ST MARCH, 2025	AS AT 31ST MARCH, 2024
A	ASSETS					
1	Non-Current Assets					
	i) Property, Plant and Equipment	79.85	82.98	69.46	85.48	70.91
	ii) Capital Work In Progress	69.00	69.00	69.00	69.00	69.00
	iii) Intangible Assets	-	-	-	-	-
	iv) Financial Assets					
	(a) Investments	405.20	405.20	405.20	405.20	0.20
	(b) Other Financial Assets	-	-	-	-	-
	v) Deferred Tax Asset	6.30	6.30	7.13	6.30	7.12
	vi) Income Tax Asset	36.63	-	8.62	-	-
	vii) Other Non-Current Assets	23.03	23.03	323.27	25.86	27.48
	Sub Total of Non-Current Assets	620.01	586.51	882.67	591.84	174.71
2	Current Assets					
	i) Inventories	257.27	261.91	422.10	230.02	332.08
	ii) Financial Assets					
	iii) Trade receivables	773.21	849.46	397.02	822.18	722.57
	iv) Cash and cash equivalents	0.76	1.11	1.79	2.60	0.62
	Bank Balances other than above	-	-	35.64	31.41	29.69
	v) Other current assets	11.02	37.21	5.10	8.92	14.84
	Sub Total of Current Assets	1,042.26	1,149.68	861.65	1,095.13	1,099.80
	TOTAL ASSETS	1,662.27	1,736.19	1,744.31	1,686.97	1,274.51
B	EQUITY AND LIABILITIES					
1	Equity					
	i) Share Capital	1,005.12	1,005.12	1,005.12	1,005.12	559.12
	ii) Other Equity	49.71	91.89	188.51	72.10	(43.20)
	Share Application Money Pending Allotment	-	-	1.01	-	-
	Sub Total of Share Holders' Fund	1,054.83	1,097.01	1,194.64	1,077.22	515.92
2	Non Current Liabilities					
	i) Financial Liabilities					
	(a) Borrowings	-	7.13	7.04	59.77	61.68
	ii) Trade payables	8.07	-	2.24	-	2.08
	iii) Employee Benefit Provisions	-	-	35.64	33.40	33.09
	iv) Deferred Tax Liabilities	-	-	-	-	-
	v) Other financial liability	-	-	-	-	-
	Sub Total of Non Current Liabilities	8.07	7.13	44.92	93.17	96.85
3	Current Liabilities					
	i) Financial liabilities					
	(a) Borrowings	253.97	245.74	276.91	331.17	326.12
	ii) Trade payables	271.82	383.45	198.46	136.91	295.66
	ii) Other Financial liabilities	3.41	2.86	18.66	48.50	39.96
	iii) Provisions	70.18	-	10.72	-	-
	Sub Total of Current Liabilities	599.38	632.04	504.75	516.58	661.74
	TOTAL LIABILITIES	1,662.27	1,736.19	1,744.31	1,686.97	1,274.51

PLACE : DEWAS
DATE : 11/14/2025

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED



UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355

Parag Fans & Cooling Systems Limited
Stand alone Statement of Cash Flow For Period Ending 30th September 2025

		(Rs. In Lakhs)			
S. No	Particulars	For half year ending September-2025	For half year ending 30-September- 2024	For Period ending 31- March-2024	For Period ending 31-March-2024
A	Cash Flow From Operating Activity				
a	Net Profit / (Loss) After Tax	(22.40)	147.72	38.61	27.62
b	<u>Adjustments for</u>				
	Depreciation and Amortisation	7.25	4.50	13.48	8.05
	Finance Costs	16.57	17.41	38.69	49.78
	Interest Income	-	-	(1.93)	(1.83)
	Provision for tax			11.95	
	Other Comprehensive Income	-	-	(7.36)	(1.47)
	Deferred Tax	-	(0.01)	0.83	0.39
c	Operating profit / (loss) before working capital changes	1.43	169.62	94.27	82.54
	Tax paid			(4.83)	
d	Changes in working capital				
e	Adjustments for (increase) / decrease in operating assets				
	Inventories	(27.25)	(90.02)	102.06	54.55
	Financial Assets	-	-	-	-
	Trade Receivable	48.97	325.55	170.83	(21.25)
	Other Bank Balances	31.41	(5.95)	(1.72)	1.77
	Other Current and non current Assets	(35.90)	(294.66)	(270.69)	17.86
f	Adjustments for increase / (decrease) in operating liabilities				
	Trade Payables	97.89	(94.49)	(171.07)	40.84
	Other Current Liabilities	36.78	(10.58)	19.83	11.73
	Net cash flow from / (used in) operating Activities (A)	153.32	(0.53)	(61.33)	188.04
B	Cash Flow From Investing Activity				
a	Investment in Capital Expenditure	(1.62)	(3.05)	(28.06)	(11.80)
	Net cash flow from / (used in) Investing Activities (B)	(1.62)	(3.05)	(28.06)	(11.80)
C	Cash Flow From Financing Activity				
a	Proceeds From Equity Shares / Preference Shares	-	126.01	125.00	-
b	Proceeds From Borrowings	(136.97)	(103.85)	3.13	(128.00)
c	Finance Cost	(16.57)	(17.41)	(38.69)	(49.78)
d	Interest Income	-	-	1.93	1.83
	Net cash flow from / (used in) Financing Activities (C)	(153.54)	4.75	91.37	(175.95)
D	Net increase / decrease in cash & cash equivalent (A+B+C)	(1.84)	1.17	1.98	0.29
E	Cash & Cash Equivalent at the Beginning of Year	2.60	0.62	0.62	0.34
	Cash & Cash Equivalent at the End of Year (D+E)	0.76	1.79	2.60	0.62

PLACE : DEWAS
DATE : 11/14/2025

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED



UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355

Email us at: info@akpsandco.com

Review Report to:

Date: 14-11-2025

The Board of Director
Parag Fans and Cooling Systems Limited
1/2,1B/3A Industrial Area No. 1,
A.B. Road,
Dewas-(MP)

We have reviewed the accompanying statement of unaudited financial results of **PARAG FANS AND COOLING SYSTEMS LIMITED** for the quarter ended on **30th September 2025**. This statement is the responsibility of the company's management and has been approved by the board of Directors. Our responsibility is to issue a report on these stand alone financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statement* issue by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the stand alone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above work, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For: **M/S A K P S and Company**
Chartered Accountants



CA. (Dr) Ashok Pahwa
(Partner)
Membership No. 077665
FRN:-009710C
UDIN:- **25077665BMOERQ2699**

PARAG FANS AND COOLING SYSTEMS LIMITED & ITS SUBSIDIARY COMPANY IMPACT FANS AND COLLING SYSTEM
(CIN U51102MP1991PLC006760)

½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

Consolidated Statement of Audited Financial Results For the Year Quarter Ended 30th Sept 2025

(Rs. In Lakhs)

Sr. No.	Particulars (Refer Notes Below)	(Rs. In Lakhs)					For the year ended on 31-03-2025
		30-09-2025 Unaudited	30-09-2025 Unaudited	30-09-2025 Unaudited	30-09-2025 Unaudited	Quarter Ended 30-09-2024 Unaudited	
		Parent Company	Subsidiary Company - our share	Inter Company transaction	Consolidated	Consolidated	Consolidated
I	Net Revenue from Operations	339.27	91.49	(91.49)	339.27	475.95	1851.41
II	Other Income	0.41	0.09	0.00	0.50	5.20	64.98
III	Total Income from operations (I and II)	339.68	91.59	(91.49)	339.77	481.15	1916.39
	Expenses						
a.	Cost of Material Consumed	195.25	59.88	(91.49)	163.64	168.07	904.29
b.	Purchase of Traded Goods/Stock-in Trade	0.00	0.00	0.00	0.00	0.00	
c.	Changes in inventories of finished goods, work-in-progress and stock -in-trade	4.63	(154.53)		(149.89)	(85.69)	93.80
d.	Employee benefits expense	41.26	68.78		110.04	62.21	304.04
e.	Finance Cost	8.66	1.35		10.01	9.07	47.40
f.	Depreciation and Amortization expense	3.75	5.25		9.00	3.60	34.39
g.	Other Expenses	128.32	13.10	0.00	141.42	128.96	522.87
IV	Total Expenses	381.86	(6.17)	(91.49)	284.21	286.22	1906.79
V	Profit / (Loss) before exceptional items (III - IV)	(42.19)	97.75	0.00	55.57	194.93	9.60
VI	Exceptional Items - Expenditure / (Income)	0.00	0.00		0.00		(84.48)
VII	Profit / (Loss) before tax (V-VI)	(42.19)	97.75	0.00	55.57	194.93	94.08
VIII	Tax Expense						
	a) Current tax	0.00	0.00		0.00	0.00	24.21
	b) Deferred tax	0.00	0.00		0.00	0.00	0.83
IX	Profit / (Loss) from the continuing operations (VII-VIII)	(42.19)	97.75	0.00	55.57	194.93	69.04
X	Profit / (Loss) from the discontinuing operations	0.00	0.00		0.00	0.00	
XI	Tax Expense discontinuing operations	0.00	0.00		0.00	0.00	
XII	Profit / (Loss) from the discontinuing operations (after tax) (X-XI)	0.00	0.00		0.00	0.00	
XIII	Net Profit / (Loss) for the period (IX+XII)	(42.19)	97.75	0.00	55.57	194.93	69.04
	Other Comprehensive Income						
	(a) Item that will not be reclassified to Profit or Loss	0.00	0.00		0.00	0.00	(7.36)
	Less: Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00		0.00	0.00	0.00
	(a) Item that will be reclassified to Profit or Loss	0.00	0.00		0.00	0.00	0.00
	Less: Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00		0.00	0.00	0.00
XI V	Total - Other Comprehensive Income	0.00	0.00		0.00	0.00	(7.36)
XV	Total Comprehensive income for the period (XIII+XIV) comprising Profit/(Loss) and other comprehensive income for the period	(42.19)	97.75	0.00	55.57	194.93	61.67
	Adjustment of MI			24.00	(24.00)		(2.55)
	Adjustment of Cost of Control			0.00	0.00		(7.65)
	Income after all adjustment available for equity				31.57		51.47
	Weg Avg Equity Share Capital (Face Value of Rs. 10/- each)	1005.12	90.00		823.05	593.45	823.05
	Reserves (Excluding Revaluation Reserves) as shown in audited Balance Sheet of the previous year						
XV I	Earning Per Equity Share (For continuing operations)						
	(a) Basic	(0.42)	10.86		0.38	3.28	0.76
	(b) Diluted	(0.39)	10.86		0.35	3.17	0.71
XV II	Earning Per Equity Share (For discontinuing operations)						
	(a) Basic	0.00	0.00		0.00	0.00	0.00
	(b) Diluted	0.00	0.00		0.00	0.00	0.00
XV III	Earning Per Equity Share (For continuing and discontinuing operations)						
	(a) Basic	(0.42)	10.86		0.38	3.28	0.76
	(b) Diluted	(0.39)	10.86		0.35	3.17	0.71

Not e:1	The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 05-08-2025.
2	As the company aquired shares in subsidiery on 28-08-2024 hence comparative figures of corresponding previous year and previous quarters are not available to make them comparable.
3	Provision for tax has been made as per Income Tax Act, 1961. Tax expense includes both Current Tax and Deferred Tax.
4	Company is engaged in manufacturing and Trading of FRP Fans and such the only reportable segment as per AS -17 issued by the ICAI. Hence segment reporting is not required.

PLACE : DEWAS
DATE : 14-11-25

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED



UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355

PARAG FANS AND COOLING SYSTEMS LIMITED & ITS SUBSIDIARY COMPANY IMPACT FANS AND COLLING SYSTEM LIMITED
(CIN U51102MP1991PLC006760)

½ B & 1B/3A, Industrial Area No.1, A.B. Road, Dewas (M.P.)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPT, 2025

PART II

(Rs. In Lakhs)

S.No.	PARTICULARS	UNAUDITED AS AT 30th Sept, 2025				UNAUDITED AS AT 30th June, 2025	AUDITED AS AT 31ST MARCH, 2025	UNAUDITED AS AT 31ST DECEMBER, 2024	UNAUDITED AS AT 30TH SEPTEMBER, 2024
		Parent Company	Subsidiary Company	Inter Company transaction	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
A	ASSETS								
1	Non-Current Assets								
	i) Property, Plant and Equipment	79.85	144.85		224.70	227.80	235.38	232.48	222.03
	ii) Capital Work In Progress	69.00			69.00	69.00	69.00	69.00	69.00
	iii) Intangible Assets								
	Goodwill due to Consolidation				222.09	222.09	222.09	222.09	222.09
	iv) Financial Assets								
	(a) Investments	405.20	40.00	(445.00)	0.20	0.20	0.20	0.20	0.20
	(b) Other Financial Assets	-			-	-	-	-	-
	v) Deferred Tax Asset	6.30			6.30	6.30	6.30	7.13	7.13
	vi) Income Tax Asset	36.63			36.63	-	-	8.62	8.62
	vii) Other Non-Current Assets	23.03	31.00		54.03	52.27	226.63	200.62	323.65
	Sub Total of Non-Current Assets	620.01	215.85		612.95	577.66	759.60	740.13	852.71
2	Current Assets								
	i) Inventories	257.27	171.93		429.20	279.31	251.90	470.29	422.10
	ii) Financial Assets								
	iii) Trade receivables	773.21	247.03	(428.83)	591.41	791.52	805.93	559.20	559.58
	iv) Cash and cash equivalents	0.76	4.69		5.45	4.33	5.96	8.28	5.00
	Bank Balances other than above						31.41	29.69	35.64
	v) Other current assets	11.02	11.44		22.46	43.01	19.20	43.62	21.55
	Sub Total of Current Assets	1,042.26	435.08		1,048.51	1,118.17	1,114.40	1,111.09	1,043.87
	TOTAL ASSETS	1,662.27	650.93		1,661.46	1,695.83	1,874.00	1,851.21	1,896.58
B	EQUITY AND LIABILITIES								
1	Equity								
	i) Share Capital	1,005.12	90.00	(40.00)	965.12	965.12	965.12	965.12	965.12
	ii) Other Equity	49.71	334.19	135.23	184.94	153.79	87.23	16.25	179.30
	Minority Interest				106.05	81.60	66.01	63.35	57.90
	Share Application Money Pending Allotment						-	-	1.01
	Sub Total of Share Holders' Fund	1,054.83	424.19		1,256.11	1,200.51	1,118.36	1,044.72	1,203.33
2	Non Current Liabilities								
	i) Financial Liabilities								
	(a) Borrowings	-			-	7.13	81.34	0.00	7.04
	ii) Trade payables	8.07			8.07	-	0.18	10.37	12.61
	iii) Employee Benefit Provisions	-			-	-	-	35.64	35.64
	iv) Deferred Tax Liabilities	-			-	-	-	-	-
	v) Other financial liability (net)	-	146.00	(413.05)	(267.05)	(210.36)	33.40	(3.82)	48.97
	Sub Total of Non Current Liabilities	8.07	146.00		(258.98)	(203.23)	114.92	42.19	104.26
3	Current Liabilities								
	i) Financial liabilities								
	(a) Borrowings	253.97	21.58		275.55	267.33	365.06	394.03	330.17
	ii) Trade payables	271.82	15.13	(15.78)	271.16	379.29	169.10	265.76	199.89
	iii) Other Financial liabilities	3.41	19.70		23.12	41.48	106.56	31.02	36.49
	iv) Provisions	70.18	24.33		94.51	10.45	-	73.49	22.43
	Sub Total of Current Liabilities	599.38	80.73	(15.78)	664.34	698.55	640.72	764.30	588.99
	TOTAL LIABILITIES	1,662.27	650.93		1,661.46	1,695.83	1,874.00	1,851.22	1,896.58

PLACE : DEWAS
DATE : 14-11-25

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED



UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355

Parag Fans & Cooling Systems Limited
Consolidated Statement of Cash Flow For Period Ending 30th Sept 2025

(Rs. In Lakhs)

S. No	Particulars	For Quarter ended 30-Sept-2025 (Audited)	For Quarter on ended 31-March-2025 (Audited)	For Quarter ended on 31-December- 2024 Unaudited
A	Cash Flow From Operating Activity			
a	Net Profit / (Loss) After Tax	55.57	9.86	(157.60)
b	<u>Adjustments for</u>			
	Depreciation and Amortisation	9.00	25.89	4.00
	Tax for the year			
	Finance Costs	10.01	(6.83)	12.47
	Interest Income	-	1.93	-
	Adjustment for MI	(24.00)	(15.11)	5.45
	Other Comprehensive Income	-	-	-
	Deferred Tax	0.00	0.83	-
c	Operating profit / (loss) before working capital changes	50.57	16.57	(135.68)
d	Changes in working capital			
e	Adjustments for (increase) / decrease in operating assets			
	Inventories	(149.89)	218.40	(48.19)
	Financial Assets	-	-	-
	Trade Receivable	200.11	(243.46)	0.38
	Other Bank Balances	-	(1.72)	5.95
	Other Current and non current Assets	(17.84)	101.44	25.18
	Income tax paid		(8.62)	-
f	Adjustments for increase / (decrease) in operating liabilities			
	Trade Payables	(91.06)	(127.65)	63.63
	Other Current Liabilities	(0.42)	29.28	56.64
	Net cash flow from / (used in) operating Activities (A)	(8.52)	(15.75)	(32.08)
B	Cash Flow From Investing Activity			
a	Investment in Capital Expenditure	(5.90)	(28.79)	(14.45)
	Net cash flow from / (used in) Investing Activities (B)	(5.90)	(28.79)	(14.45)
C	Cash Flow From Financing Activity			
a	Proceeds From Equity Shares / Preference Shares / Minority Interest	24.44	2.66	5.45
b	Proceeds From Borrowings	1.10	30.81	56.82
c	Finance Cost	(10.01)	6.83	(12.47)
d	Interest Income	0.00	1.93	-
	Net cash flow from / (used in) Financing Activities (C)	15.54	42.23	49.80
D	Net increase / decrease in cash & cash equivalent (A+B+C)	1.11	(2.31)	3.28

E	Cash & Cash Equivalent at the Beginning of Year	4.33	8.28	5.00
	Cash & Cash Equivalent at the End of Year (D+E)	5.45	5.97	8.28
		(0.00)		

Note:

1	The above financial results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 14-11-2025.
2	As the company acquired shares in the subsidiary on 28-08-2024, the comparative figures for the corresponding previous year and prior quarters are not available, and hence, cannot be presented on a comparable basis.
3	The above cash position is based on consolidated financial data available at the end of the year. It does not reflect the actual cash flow position during the holding period, as the financial statements of the subsidiary as on the date of acquisition are not available, and it is not practically feasible to ascertain such data for that specific date.

PLACE : DEWAS
DATE : 14-11-25

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED



UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355

Email us at: info@akpsandco.com

Review Report to:

Date: 14-11-2025

The Board of Director
Parag Fans and Cooling Systems Limited
1/2,1B/3A Industrial Area No. 1,
A.B. Road,
Dewas-(MP)

We have reviewed the accompanying statement of unaudited financial results of **PARAG FANS AND COOLING SYSTEMS LIMITED** and its subsidiary company for the quarter ended on **30th September 2025**. This statement is the responsibility of the company's management and has been approved by the board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statement* issue by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above work, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For: **M/S A K P S and Company**
Chartered Accountants



CA. (Dr) Ashok Pahwa
(Partner)
Membership No. 077665
FRN:-009710C
UDIN:- **25077665BMOERP3884**



**PARAG
FANS & COOLING
SYSTEMS LTD.**

CIN : U51102MP1991PLC006760

Date: September 30, 2025

To,
The Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor,
Plot No C-62, G-Block,
Opp. Trident Hotel, Bandra- Kurla Complex,
Mumbai-400098

Dear Sir/ Madam,

Sub: Related Party Disclosure on consolidated basis for the half year ended September 30, 2025

- a) Related Parties with whom company had transactions during the half year ended September 30, 2025 and their relationship.

Sr. No.	Nature of Relationship	Name of Relationship
1.	Key Managerial Personnel	Deepak Pagnis, Whole Time Director Umesh Nambiar, Whole Time Director Neelam Tanwani, Independent Director Pooja Sangoi, , Independent Director Vaishali Rathod, , Independent Director Gajendra Takwale, CFO Pooja Chauhan, Company Secretary
2.	Impact Fans And Cooling Systems Limited Wholly owned Subsidiary (Purchase of 575000 equity shares of Impact Fans and Cooling Systems in the swap ration of 6:1 Consequently Impact Fans And Cooling systems Limited became wholly owned Subsidiary of Parag Fans And Cooling Systems Limited)	Mr. Sandeep Badjatia Mr. Sandeep Badjatia Director, is a common director and promoters carries shareholding interest. Enterprise owned or significantly influenced by key management personnel or their relatives
3.	Impact Cooling Solutions Limited, Associate Company	Mr. Sandeep Badjatia Mr. Sandeep Badjatia Director, is a common director carries interest.

Regd. Office and Works:

Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.) India,

Ph: 91-7272-425100 to 117 Fax: 91-7272-, 400273,

E-mail: info@paragfans.com

Website:www.paragfans.com



**PARAG
FANS & COOLING
SYSTEMS LTD.**

CIN : U51102MP1991PLC006760

		Enterprise owned or significantly influenced by key management personnel or their relatives
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b) Details of Related Party Transactions during the half year ended September, 2025

Name of the related Party	Nature of Relationship	Nature of Transaction	Amount	Balance Outstanding as on September 30, 2025
Deepak Pagnis	Key Managerial personnel (WTD)	Remuneration	5.10	1.02
Umesh Nambiar	Key Managerial personnel (WTD)	Remuneration	5.10	1.02
Independent Directors	Key Managerial personnel (Sitting Fee)	Sitting Fee	0.60	0.12
Gajendra Takwale	Key Managerial personnel (CFO)	Remuneration	3.50	0.70
Pooja Chauhan	Key Managerial personnel (CS)	Remuneration	3.00	0.60

Thanking You,
Yours Faithfully,
For Parag Fans And Cooling Systems Limited

Umesh Nambiar
Whole Time Director
DIN : 02266355