



**PARAG
FANS & COOLING
SYSTEMS LTD.**

CIN :U51102MP1991PLC006760

November 14, 2024

To,
The Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor,
Plot No C-62, G-Block,
Opp. Trident Hotel, Bandra- Kurla Complex,
Mumbai-400098

Dear Sir/ Madam,

Sub: Outcome of (03/2024-25) Board Meeting held today i.e. Thursday, 14th November, 2024

We hereby inform you that the Board of Directors of the Company at its (03/2024-25) meeting held on Thursday, 14th November, 2024 at registered office of the Company at Plot no. 112B & 113/3A, Industrial Area No. 1, A.B. Road. Dewas-455001 (M.P.) India, which commenced at 04:00 P.M. and concluded at 10:35 P.M. has inter-alia, transacted the following businesses:

1. Board of Directors considered, approved and taken on record the Unaudited Financial Results of the Company along with Limited Review Report by the Statutory Auditor of the company for the quarter and six months ended on September 30, 2024 pursuant to regulation 33(3) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in accordance with format of IND-AS.

We are enclosing herewith following documents for your record and information:

1. Standalone Unaudited Financial Results for the quarter and six months ended September 30, 2024.
2. Consolidated Unaudited Financial Results for the quarter and six months ended September 30, 2024.
3. Limited Review Report.

We request you to take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,
For Parag Fans And Cooling Systems Limited

Umesh Nambiar
Whole Time Director
DIN : 02266355

Regd. Office and Works:
Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.) India,
Ph: 91-7272-425100 to 117 Fax: 91-7272-, 400273,
E-mail: info@paragfans.com
Website: www.paragfans.com

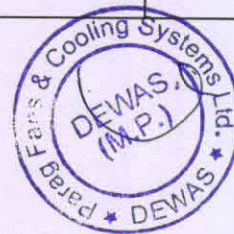
PARAG FANS AND COOLING SYSTEMS LIMITED
(CIN U51102MP1991PLC006760)

½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

Stand alone Statement of Unaudited Financial Results For the Year Quarter Ended 30th September 2024

(Rs. In Lakhs)

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			For the Year ended	
		30-09-2024 Unaudited	30-06-2024 Unaudited	30-09-2023 Unaudited	31-03-24 Audited	31-03-23 Audited
I	Net Revenue from Operations	475.95	179.41	255.21	1482.33	1230.10
II	Other Income	5.20	0.08	0.05	12.86	33.13
III	Total Income from operations (I and II)	481.15	179.49	255.26	1495.19	1263.23
	Expenses					
	a. Cost of Material Consumed	169.98	141.41	106.78	966.67	917.70
	b. Purchase of Traded Goods/Stock-in Trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(85.69)	(4.33)	(21.14)	110.81	53.45
	d. Employee benefits expense	52.13	31.20	30.60	155.06	130.98
	e. Finance Cost	9.07	8.33	14.63	49.79	65.67
	f. Depreciation and Amortization expense	3.60	0.90	1.05	8.04	3.93
	g. Other Expenses	127.92	58.39	29.68	172.51	62.88
IV	Total Expenses	277.01	235.91	161.59	1462.88	1234.61
V	Profit / (Loss) before exceptional items (III - IV)	204.14	(56.42)	93.67	32.31	28.62
VI	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	204.14	(56.42)	93.67	32.31	28.62
VIII	Tax Expense					
	a) Current tax	0.00	0.00	0.00	4.29	6.00
	b) Deferred tax	0.00	0.00	0.00	0.39	(1.90)
IX	Profit / (Loss) from the continuing operations (VII-VIII)	204.14	(56.42)	93.67	27.63	24.52
X	Profit / (Loss) from the discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from the discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit / (Loss) for the period (IX+XII)	204.14	(56.42)	93.67	27.63	24.52
	Other Comprehensive Income					
	(a) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	Less: Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00



	(a) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	Less: Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XIV	Total - Other Comprehensive Income	0.00	0.00	0.00	(1.47)	1.35
XV	Total Comprehensive income for the period (XIII+XIV) comprising Profit/(Loss) and other comprehensive income for the period	204.14	(56.42)	93.67	26.16	25.87
	Weg Avg Equity Share Capital (Face Value of Rs. 10/- each)	633.45	559.12	559.12	559.12	559.12
	Reserves (Excluding Revaluation Reserves) as shown in audited Balance Sheet of the previous year					
XVI	Earning Per Equity Share (For continuing operations)					
	(a) Basic	3.22	(1.01)	1.68	0.49	0.44
	(b) Diluted	3.15	(1.01)	1.68	0.49	0.44
XVII	Earning Per Equity Share (For discontinuing operations)					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earning Per Equity Share (For continuing and discontinuing operations)					
	(a) Basic	3.22	(1.01)	1.68	0.49	0.49
	(b) Diluted	3.15	(1.01)	1.68	0.49	0.49
Note:1 The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 14-11-2024.						
2 Figures have been re-grouped, re-arranged or re-classified , wherever considered necessary to make them comparable..						
3 Provision for tax has been made as per Income Tax Act, 1961. Tax expense includes both Current Tax and Deferred Tax.						
4 Company is engaged in manufacturing and Trading of FRP Fans and such the only reportable segment as per AS-17 issued by the ICAI. Hence segment reporting is not required.						

PLACE : DEWAS

DATE : 11/14/2024

For and on behalf of the Board of Directors

PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355



PARAG FANS AND COOLING SYSTEMS LTD.
(CIN U51102MP1991PLC006760)

½ B & 1B/3A, Industrial Area No.1, A.B. Road, Dewas (M.P.)

STAND ALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2024

PART II

S.No.	PARTICULARS	(Rs. in Lakhs)			
		AS AT 30TH SEPTEMBER, 2024	AS AT 30TH JUNE, 2024	AS AT 30TH SEPTEMBER, 2023	AS AT 31ST MARCH, 2024
A	ASSETS				
1	Non-Current Assets				
	i) Property, Plant and Equipment	69.46	67.64	67.06	70.91
	ii) Capital Work In Progress	69.00	69.00	69.00	69.00
	iii) Intangible Assets	-	-	-	-
	iv) Financial Assets				
	(a) Investments	405.20	0.20	0.20	0.20
	(b) Other Financial Assets				
	v) Deferred Tax Asset	7.13	7.52	7.52	7.12
	vi) Income Tax Asset	8.62	-	5.73	5.73
	vii) Other Non-Current Assets	323.27	331.36	447.50	27.48
	Sub-Total of Non-Current Assets	882.67	481.45	597.00	174.71
2	Current Assets				
	i) Inventories	422.10	390.96	412.10	332.08
	ii) Financial Assets				
	iii) Trade receivables	397.02	308.37	333.77	722.57
	iv) Cash and cash equivalents	1.79	0.81	1.21	0.62
	Bank Balances other than above	35.64	31.46	28.16	29.69
	v) Other current assets	5.10	37.84	28.16	14.84
	Sub-Total of Current Assets	861.65	769.44	775.23	1,099.80
	TOTAL ASSETS	1,744.31	1,250.89	1,372.24	1,274.51
B	EQUITY AND LIABILITIES				
1	Equity				
	i) Share Capital	1,005.12	559.12	559.12	559.12
	ii) Other Equity	188.51	(125.73)	(31.76)	(43.20)
	Share Application Money Pending Allotment	1.01	-	-	-
	Sub-Total of Share Holders' Fund	1,194.64	433.39	527.36	515.92
2	Non Current Liabilities				
	i) Financial Liabilities				
	(a) Borrowings	7.04	84.58	516.66	61.68
	ii) Trade payables	2.24	2.08	2.08	2.08
	iii) Employee Benefit Provisions	35.64	30.38	-	33.09
	iv) Deferred Tax Liabilities	-	-	-	-
	v) Other financial liability	-	-	-	-
	Sub-Total of Non Current Liabilities	44.92	117.03	518.74	96.85
3	Current Liabilities				
	i) Financial liabilities				
	(a) Borrowings	276.91	413.42	-	326.12
	ii) Trade payables	198.46	259.47	267.30	295.66
	iii) Other Financial liabilities	18.66	21.78	12.24	39.96
	iv) Provisions	10.72	5.80	46.60	-
	Sub-Total of Current Liabilities	504.75	700.46	326.14	661.74
	TOTAL LIABILITIES	1,744.31	1,250.89	1,372.24	1,274.51

PLACE : DEWAS
DATE : 11/14/2024

For and on behalf of the Board of Directors

PARAG FANS AND COOLING SYSTEMS LIMITED



UMESH NAMBHARKAR
WHOLE TIME DIRECTOR
DIN: 02560365

Parag Fans & Cooling Systems Limited
Stand alone Statement of Cash Flow For Period Ending 30th September 2024
(Rs. In Lakhs)

S. No	Particulars	For half year ending on 30- September- 2024	For half year ending on 30- September- 2023	For Period ending 31-March-2024	For Period ending 31-March-2023
A	Cash Flow From Operating Activity				
a	Net Profit / (Loss) After Tax	147.72	93.67	27.62	24.52
b	<i>Adjustments for</i>				
	Depreciation and Amortisation	4.50	1.05	8.05	3.93
	Finance Costs	17.41	14.63	49.78	65.67
	Interest Income	-	-	(1.83)	(2.63)
	Other Comprehensive Income	-	-	(1.47)	1.35
	Deferred Tax	(0.01)	-	0.39	(1.90)
c	Operating profit / (loss) before working capital changes	169.62	109.35	82.54	90.94
d	Changes in working capital				
e	Adjustments for (increase) / decrease in operating assets				
	Inventories	(90.02)	(21.14)	54.55	96.79
	Financial Assets	-	-	-	-
	Trade Receivable	325.55	(25.40)	(21.25)	(11.68)
	Other Bank Balances	(5.95)	31.46	1.77	(2.44)
	Other Current and non current Assets	(294.66)	(106.45)	17.86	7.90
f	Adjustments for increase / (decrease) in operating liabilities				
	Trade Payables	(94.49)	7.83	40.84	(98.95)
	Other Current Liabilities	(10.58)	1.65	11.73	(3.75)
	Net cash flow from / (used in) operating Activities (A)	(0.53)	(2.70)	188.04	78.81
B	Cash Flow From Investing Activity				
a	Investment in Capital Expenditure	(3.05)	(0.47)	(11.80)	(17.99)
	Net cash flow from / (used in) Investing Activities (B)	(3.05)	(0.47)	(11.80)	(17.99)
C	Cash Flow From Financing Activity				
a	Proceeds From Equity Shares / Preference Shares	126.01	-	-	60.00
b	Proceeds From Borrowings	(103.85)	18.67	(128.00)	(74.32)
c	Finance Cost	(17.41)	(14.63)	(49.78)	(65.67)
d	Interest Income	-	-	1.83	2.63
	Net cash flow from / (used in) Financing Activities (C)	4.75	4.04	(175.95)	(77.36)
D	Net increase / decrease in cash & cash equivalent (A+B+C)	1.17	0.87	0.29	(16.54)
E	Cash & Cash Equivalent at the Beginning of Year	0.62	0.34	0.34	16.88
	Cash & Cash Equivalent at the End of Year (D+E)	1.79	1.21	0.62	0.34

PLACE : DEWAS
D 11/14/2024

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED


UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355

Email us at: info@akpsandco.com

Review Report to:

Date: 14-11-2024

The Board of Director
Parag Fans and Cooling Systems Limited
1/2,1B/3A Industrial Area No. 1,
A.B. Road,
Dewas-(MP)

We have reviewed the accompanying statement of unaudited financial results of **PARAG FANS AND COOLING SYSTEMS LIMITED** for the quarter ended on **30th September 2024**. This statement is the responsibility of the company's management and has been approved by the board of Directors. Our responsibility is to issue a report on these stand alone financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statement* issue by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the stand alone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above work, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For: **M/S A K P S and Company**
Chartered Accountants



CA. (Dr) Ashok Pahwa
(Partner)
Membership No. 077665
FRN:-009710C
UDIN:- 24077665BKFCZ19755

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended	
		30-09-2024 Unaudited	30-09-2024 Unaudited
I	Net Revenue from Operations	475.95	1.91
II	Other Income	5.20	0.00
III	Total Income from operations (I and II)	481.15	1.91
	Expenses		
a.	Cost of Material Consumed	169.98	0.00
b.	Purchase of Traded Goods/Stock-in Trade	0.00	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(85.69)	0.00
d.	Employee benefits expense	52.13	10.09
e.	Finance Cost	9.07	0.00
f.	Depreciation and Amortization expense	3.60	0.00
g.	Other Expenses	127.92	1.03
IV	Total Expenses	277.01	11.12
V	Profit / (Loss) before exceptional items (III - IV)	204.14	(9.21)
VI	Exceptional Items - Expenditure / (Income)	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	204.14	(9.21)
VIII	Tax Expense		
	a) Current tax	0.00	0.00
	b) Deferred tax	0.00	0.00
IX	Profit / (Loss) from the continuing operations (VII-VIII)	204.14	(9.21)
X	Profit / (Loss) from the discontinuing operations	0.00	0.00
XI	Tax Expense discontinuing operations	0.00	0.00
XII	Profit / (Loss) from the discontinuing operations (after tax)	0.00	0.00
XIII	Net Profit / (Loss) for the period (IX+XII)	204.14	(9.21)
	Other Comprehensive Income		
	(a) Item that will not be reclassified to Profit or Loss	0.00	0.00
	Less: Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00
	(a) Item that will be reclassified to Profit or Loss	0.00	0.00
	Less: Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00
XIV	Total - Other Comprehensive Income	0.00	0.00
XV	Total Comprehensive income for the period (XIII+XIV) comprising Profit/(Loss) and other comprehensive income for the period	204.14	(9.21)
	Weg. Avg Equity Share Capital (Face Value of Rs. 10/- each)	633.45	90.00
	Reserves (Excluding Revaluation Reserves) as shown in audited Balance Sheet of the previous year		
XVI	Earning Per Equity Share (For continuing operations)		
	(a) Basic	3.22	(1.02)
	(b) Diluted	3.15	(1.02)



XVII	Earning Per Equity Share (For discontinuing operations)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	
XVIII	Earning Per Equity Share (For continuing and discontinuing operations)						
	(a) Basic	3.22	(1.02)	3.28			
	(b) Diluted	3.15	(1.02)	3.17			
Note:1	The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 14-11-2024.						
2	As the company acquired shares in subsidiary on 27-08-2024 hence comparative figures of corresponding previous year and previous quarters are not available to make them comparable.						
3	Provision for tax has been made as per Income Tax Act, 1961. Tax expense includes both Current Tax and Deferred Tax.						
4	Company is engaged in manufacturing and Trading of FRP Fans and such the only reportable segment as per AS -17 issued by the ICAI. Hence segment reporting is not required.						

PLACE : DEWAS
DATE : 11/14/2024

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED



UMESH NAVTIAR
WHOLE TIME DIRECTOR
DIN: 02566355

PARAG FANS AND COOLING SYSTEMS LIMITED & ITS SUBSIDIARY COMPANY IMPACT FANS AND COLLING SYSTEM LIMITED

(CIN U51102MP1991PLC006760)

½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2024

PART II

(Rs. In Lakhs)

S.No.	PARTICULARS	UNAUDITED AS AT 30TH SEPTEMBER, 2024		
A	ASSETS			
1	Non-Current Assets			
	i) Property, Plant and Equipment	69.46	152.57	222.03
	ii) Capital Work In Progress	69.00		69.00
	iii) Intangible Assets	-		
	Goodwill due to Consolidation			222.09
	iv) Financial Assets			
	(a) Investments	405.20	40.00	0.20
	(b) Other Financial Assets	-		-
	v) Deferred Tax Asset	7.13		7.13
	vi) Income Tax Asset	8.62		8.62
	vii) Other Non-Current Assets	323.27	0.38	323.65
	Sub Total of Non-Current Assets	882.67	192.95	852.71
2	Current Assets			
	i) Inventories	422.10		422.10
	ii) Financial Assets			-
	iii) Trade receivables	397.02	162.57	559.58
	iv) Cash and cash equivalents	1.79	3.21	5.00
	Bank Balances other than above	35.64	-	35.64
	v) Other current assets	5.10	16.45	21.55
	Sub Total of Current Assets	861.65	182.23	1,043.87
	TOTAL ASSETS	1,744.31	375.18	1,896.58
B	EQUITY AND LIABILITIES			
1	Equity			
	i) Share Capital	1,005.12	90.00	965.12
	ii) Other Equity	188.51	141.60	179.30
	Minority Interest			57.90
	Share Application Money Pending Allotment	1.01		1.01
	Sub Total of Share Holders' Fund	1,194.64	231.60	1,203.33
2	Non Current Liabilities			
	i) Financial Liabilities			
	(a) Borrowings	7.04		7.04
	ii) Trade payables	2.24	10.37	12.61
	iii) Employee Benefit Provisions	35.64	-	35.64
	iv) Deferred Tax Liabilities	-	-	-
	v) Other financial liability	-	48.97	48.97
	Sub Total of Non Current Liabilities	44.92	59.33	104.26
3	Current Liabilities			
	i) Financial liabilities			
	(a) Borrowings	276.91	53.26	330.17
	ii) Trade payables	198.46	1.43	199.89
	ii) Other Financial liabilities	18.66	17.83	36.49
	iii) Provisions	10.72	11.71	22.43
	Sub Total of Current Liabilities	504.75	84.24	588.99
	TOTAL LIABILITIES	1,744.31	375.18	1,896.58

PLACE : DEWAS
DATE : 11/14/2024

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355



Email us at: info@akpsandco.com

Review Report to:

Date: 14-11-2024

The Board of Director
Parag Fans and Cooling Systems Limited
1/2,1B/3A Industrial Area No. 1,
A.B. Road,
Dewas-(MP)

We have reviewed the accompanying statement of unaudited financial results of **PARAG FANS AND COOLING SYSTEMS LIMITED** and its subsidiary company for the quarter ended on **30th September 2024**. This statement is the responsibility of the company's management and has been approved by the board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statement* issue by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above work, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For: **M/S A K P S and Company**
Chartered Accountants



CA. (Dr) Ashok Pahwa
(Partner)
Membership No. 077665
FRN:-009710C
UDIN:- 24077665BKFCZH4458