



**PARAG
FANS & COOLING
SYSTEMS LTD.**

CIN : U51102MP1991PLC006760

February 13, 2026

**To,
The Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor,
Plot No C-62, G-Block,
Opp. Trident Hotel, Bandra- Kurla Complex,
Mumbai-400098**

Dear Sir/ Madam,

Sub: Outcome of (05/2025-26) Board Meeting held today i.e. Friday, 13th February, 2026

We hereby inform you that the Board of Directors of the Company at its (05/2025-26) meeting held today i.e. on Friday, 13th February, 2026 at registered office of the Company at Plot no. 112B & 113/3A, Industrial Area No. 1, A.B. Road. Dewas-455001 (M.P.) India, which commenced at 04:00 P.M. and concluded at 7:10 P.M. has inter-alia, transacted the following businesses:

1. Board of Directors considered, approved and taken on record the Unaudited Standalone Financial Results of the Company along with Limited Review Report by the Statutory Auditor of the company for the quarter ended on December 31, 2025 pursuant to regulation 33(3) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in accordance with format of IND-AS.
2. Board of Directors considered, approved and taken on record the Unaudited Consolidated Financial Results of the Company along with Limited Review Report by the Statutory Auditor of the company for the quarter ended on December 31, 2025 pursuant to regulation 33(3) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in accordance with format of IND-AS.

We are enclosing herewith following documents for your record and information:

Standalone Unaudited Financial Results for the quarter ended December 31, 2025 along with Limited Review Report.

**Regd. Office and Works:
Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.) India,
Ph: 91-7272-425100 to 117 Fax: 91-7272-, 400273,
E-mail: info@paragfans.com
Website:www.paragfans.com**



**PARAG
FANS & COOLING
SYSTEMS LTD.**

CIN : U51102MP1991PLC006760

Consolidated Unaudited Financial Results for the quarter ended December 31, 2025 along with Limited Review Report.

We request you to take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,
For Parag Fans And Cooling Systems Limited

Umesh Nambiar
Whole Time Director
DIN : 02266355



Regd. Office and Works:

Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.) India,

Ph: 91-7272-425100 to 117 Fax: 91-7272-, 400273,

E-mail: info@paragfans.com

Website: www.paragfans.com

	(b) Diluted	0.39	(0.39)	0.18	(2.26)	3.15	(1.01)	0.31	(0.32)	0.71	0.49
Note:1	The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 13-02-2026.										
2	Figures have been re-grouped, re-arranged or re-classified, wherever considered necessary to make them comparable..										
3	Provision for tax has been made as per Income Tax Act, 1961. Tax expense includes both Current Tax and Deferred Tax.										
4	Company is engaged in manufacturing and Trading of FRP Fans and such the only reportable segment as per AS -17 issued by the ICAI. Hence segment reporting is not required.										

PLACE : DEWAS

DATE : 13-02-26

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED



UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355



PARAG FANS AND COOLING SYSTEMS LTD.
(CIN U51102MP1991PLC006760)
½ B & 1B/3A, Industrial Area No.1, A.B. Road, Dewas (M.P.)

STATEMENT OF ASSETS AND LIABILITIES AS ON 31st DEC, 2025

PART II

S.No.	PARTICULARS	AS AT 31TH DECEMBER 2025	AS AT 30TH SEPT, 2025	AS AT 31ST DECEMBER, 2024	AS AT 30TH SEPT, 2024	AS AT 31ST MARCH, 2025	AS AT 31ST MARCH, 2024	(Rs. In Lakhs)
A	ASSETS							
1	Non-Current Assets							
	i) Property, Plant and Equipment	76.46	79.85	77.57	69.46	85.48	70.91	
	ii) Capital Work In Progress	69.00	69.00	69.00	69.00	69.00	69.00	
	iii) Financial Assets	-	-	-	-	-	-	
	(a) Investments	-	-	-	-	-	-	
	(b) Other Financial Assets	405.20	405.20	405.20	405.20	405.20	405.20	
	iv) Deferred Tax Asset	6.30	6.30	7.13	-	-	-	0.20
	v) Income Tax Asset	25.74	36.63	8.62	7.13	6.30	7.12	
	vi) Other Non-Current Assets	23.80	23.03	176.79	8.62	-	-	
	Sub Total of Non-Current Assets	606.49	620.01	744.30	882.67	25.86	27.48	
2	Current Assets							
	i) Inventories	300.86	257.27	470.29	422.10	230.02	332.08	
	ii) Financial Assets	-	-	-	-	-	-	
	iii) Trade receivables	832.03	773.21	385.88	397.02	822.18	722.57	
	iv) Cash and cash equivalents	0.51	0.76	4.61	1.79	2.60	0.62	
	Bank Balances other than above	-	-	29.69	35.64	31.41	29.69	
	v) Other current assets	4.29	11.02	33.64	5.10	8.92	14.84	
	Sub Total of Current Assets	1,137.70	1,042.26	924.12	861.63	1,095.13	1,099.80	
	TOTAL ASSETS	1,744.19	1,662.27	1,668.41	1,744.31	1,686.97	1,274.51	
B	EQUITY AND LIABILITIES							
1	Equity							
	i) Share Capital	1,005.12	1,005.12	1,005.12	1,005.12	1,005.12	559.12	
	ii) Other Equity	89.40	49.71	9.10	188.51	72.10	(43.20)	
	Share Application Money Pending Allotment	-	-	-	-	-	-	
	Sub Total of Share Holders' Fund	1,094.52	1,054.83	1,014.22	1,193.63	1,077.22	515.92	
2	Non Current Liabilities							
	i) Financial Liabilities							
	(a) Borrowings	-	-	-	-	-	-	
	ii) Trade payables	8.07	8.07	-	7.04	59.77	61.68	
	iii) Employee Benefit Provisions	-	-	-	2.24	-	2.08	
	iv) Deferred Tax Liabilities	-	-	35.64	35.64	33.40	33.09	
	v) Other financial liability	-	-	-	-	-	-	
	Sub Total of Non Current Liabilities	8.07	8.07	35.64	44.92	93.17	96.85	
3	Current Liabilities							
	i) Financial liabilities							
	(a) Borrowings	319.31	253.97	340.76	276.91	331.17	326.12	
	ii) Trade payables	266.07	271.82	258.42	198.46	136.91	295.66	
	iii) Other Financial liabilities	6.13	3.41	19.31	18.66	48.50	39.96	
	iv) Provisions	50.09	70.18	0.06	10.72	-	-	
	Sub Total of Current Liabilities	641.60	599.38	618.55	504.75	516.58	661.74	
	TOTAL LIABILITIES	1,744.19	1,662.27	1,668.41	1,744.31	1,686.97	1,274.51	

PLACE : DEWAS
DATE : 13-02-26

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355



Review Report to:

Date: 13-02-2026

The Board of Director
Parag Fans and Cooling Systems Limited
CIN:U51102MP1991PLC006760
1/2,1B/3A Industrial Area No. 1,
A.B. Road,
Dewas-(MP)

We have reviewed the accompanying statement of unaudited financial results of **PARAG FANS AND COOLING SYSTEMS LIMITED** for the quarter ended on **31st December 2025**. This statement is the responsibility of the company's management and has been approved by the board of Directors. Our responsibility is to issue a report on these stand alone financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statement* issue by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the stand alone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above work, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For: **M/S A K P S and Company**
Chartered Accountants



CA. (Dr) Ashok Pahwa
(Partner)
Membership No. 077665
FRN:-009710C
UDIN:- 26077665QPOWTJ8937

PARAG FANS AND COOLING SYSTEMS LIMITED & ITS SUBSIDIARY COMPANY IMPACT FANS AND COOLING S

(CIN U51102MPI991PLC006760)

½ B & 1B/3A, Industrial Area No.1, A.B. Road, Dewas (M.P.)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31 ST Dec, 2025

PART II

S.No.	PARTICULARS	UNAUDITED AS AT 31ST Dec, 2025	UNAUDITED AS AT 30th Sept, 2025	UNAUDITED AS AT 31ST DEC, 2024	UNAUDITED AS AT 30TH SEPT, 2024
		Consolidated	Consolidated	Consolidated	Consolidated
A	ASSETS				
1	Non-Current Assets				
	i) Property, Plant and Equipment	218.15	224.70	232.48	222.03
	ii) Capital Work In Progress	69.00	69.00	69.00	69.00
	iii) Intangible Assets				
	Goodwill due to Consolidation	222.09	222.09	222.09	222.09
	iv) Financial Assets				
	(a) Investments	0.20	0.20	0.20	0.20
	(b) Other Financial Assets	-	-	-	-
	v) Deferred Tax Asset	6.30	6.30	7.13	7.13
	vi) Income Tax Asset	25.74	36.63	8.62	8.62
	vii) Other Non-Current Assets	55.94	54.03	200.62	323.65
	Sub Total of Non-Current Assets	597.41	612.95	740.13	852.71
2	Current Assets				
	i) Inventories	486.68	429.20	470.29	422.10
	ii) Financial Assets	-	-	-	-
	iii) Trade receivables	628.87	591.41	559.20	559.58
	iv) Cash and cash equivalents	51.46	5.45	8.28	5.00
	Bank Balances other than above	-	-	29.69	35.64
	v) Other current assets	6.73	22.46	43.62	21.55
	Sub Total of Current Assets	1,173.73	1,048.51	1,111.09	1,043.87
	TOTAL ASSETS	1,771.14	1,661.46	1,851.21	1,896.58
B	EQUITY AND LIABILITIES				
1	Equity				
	i) Share Capital	965.12	965.12	965.12	965.12
	ii) Other Equity	226.69	184.94	16.25	179.30
	Minority Interest	106.73	106.05	63.35	57.90
	Share Application Money Pending Allotment	-	-	-	1.01
	Sub Total of Share Holders' Fund	1,298.54	1,256.11	1,044.72	1,203.33
2	Non Current Liabilities				
	i) Financial Liabilities				
	(a) Borrowings	-	-	0.00	7.04
	ii) Trade payables	8.07	8.07	10.37	12.61
	iii) Employee Benefit Provisions	-	-	35.64	35.64
	iv) Deferred Tax Liabilities	-	-	-	-
	v) Other financial liability (net)	(270.34)	(267.05)	(3.82)	48.97
	Sub Total of Non Current Liabilities	(262.27)	(258.98)	42.19	104.26
3	Current Liabilities				
	i) Financial liabilities				
	(a) Borrowings	374.40	275.55	394.03	330.17
	ii) Trade payables	280.10	271.16	265.76	199.89
	iii) Other Financial liabilities	6.13	23.12	31.02	36.49
	iii) Provisions	74.23	94.51	73.49	22.43
	Sub Total of Current Liabilities	734.87	664.34	764.30	588.99
	TOTAL LIABILITIES	1,771.14	1,661.46	1,851.22	1,896.58

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PLACE : DEWAS
DATE : 13-02-26

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS



UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355

PARAG FANS AND COOLING SYSTEMS LIMITED & ITS SUBSIDIARY COMPANY IMPACT FANS AND COOLING SYSTEMS LIMITED
(CIN U51102MP1991PLC006760)

½ B & 1B/3A, Industrial Area No.1, A.B. Road, Dewas (M.P.)
Consolidated Statement of Unaudited Financial Results For the Quarter Ended on 31 st Dec, 2025

Sr. No.	Particulars (Refer Notes Below)	(Rs. In Lakhs)					(Rs. In Lakhs)	
		Quarterly					UPTO	Yearly
		31-12-2025 Unaudited	30-09-2025 Unaudited	30-06-2025 Unaudited	31-12-2024 Unaudited	30-09-2024 Unaudited	31-Dec-2025	31-03-2025 Audited
	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	
I	Net Revenue from Operations	371.67	339.27	495.44	352.90	475.95	1206.38	1851.11
II	Other Income	0.28	0.50	0.07	0.21	5.20	0.84	64.98
III	Total Income from operations (I and II)	371.94	339.77	495.51	353.11	481.15	1207.23	1916.39
	Expenses							
a.	Cost of Material Consumed	154.16	163.64	332.46	185.61	168.07	650.25	904.29
b.	Purchase of Traded Goods/Stock-in Trade	0.00	0.00	(65.48)	0.00	0.00	(65.48)	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock -in-trade	(57.48)	(149.89)	(27.41)	(48.19)	(85.69)	(234.78)	93.80
d.	Employee benefits expense	91.34	110.04	68.02	63.91	62.21	269.40	304.04
e.	Finance Cost	9.76	10.01	9.50	12.47	9.07	29.27	47.40
f.	Depreciation and Amortization expense	9.00	9.00	8.75	4.00	3.60	26.75	34.39
g.	Other Expenses	119.89	141.42	87.51	292.92	128.96	348.81	522.87
IV	Total Expenses	326.66	284.21	413.36	510.71	286.22	1024.22	1906.79
V	Profit / (Loss) before exceptional items (III - IV)	45.28	55.57	82.15	(157.60)	194.93	183.01	9.60
VI	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00	(84.48)
VII	Profit / (Loss) before tax (V-VI)	45.28	55.57	82.15	(157.60)	194.93	183.01	94.08
VIII	Tax Expense							
	a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00	24.21
	b) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00	0.83
IX	Profit / (Loss) from the continuing operations (VII-VIII)	45.28	55.57	82.15	(157.60)	194.93	183.01	69.04
X	Profit / (Loss) from the discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from the discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit / (Loss) for the period (IX+XII)	45.28	55.57	82.15	(157.60)	194.93	183.01	69.04
	Other Comprehensive Income							
	(a) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	(7.36)
	Less: Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(a) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Less: Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Total - Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	(7.36)
XV	Total Comprehensive income for the period (XIII+XIV) comprising Profit/(Loss) and other comprehensive income for the period	45.28	55.57	82.15	(157.60)	194.93	183.01	61.68
	Adjustment of MI	(0.69)	(24.00)	(16.00)	5.45	3.07	(40.69)	(2.55)
	Adjustment of Cost of Control	0.00	0.00	0.00	0.00	(7.65)	0.00	(7.65)
	Income after all adjustment available for equity	44.59	31.57	66.15	(152.15)	190.35	142.32	59.13
	Weg Avg Equity Share Capital (Face Value of Rs. 10/- each)	823.05	823.05	823.05	717.34	593.45	823.05	78.31
	Reserves (Excluding Revaluation Reserves) as shown in audited Balance Sheet of the previous year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Earning Per Equity Share (For continuing operations)							
	(a) Basic	0.54	0.38	0.80	(2.20)	3.28	1.73	0.76
	(b) Diluted	0.51	0.35	0.77	(2.09)	3.17	1.70	0.71
XVII	Earning Per Equity Share (For discontinuing operations)							
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning Per Equity Share (For continuing and discontinuing operations)							
	(a) Basic	0.54	0.38	0.80	(2.20)	3.28	1.73	0.76
	(b) Diluted	0.51	0.35	0.77	(2.09)	3.17	1.70	0.71
Note:	The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 13-02-2026.							

2	As the company aquired shares in subsidiary on 28-08-2024 hence comparative figures of corresponding previous year and previous quarters are not available to make them comparable.
3	Provision for tax has been made as per Income Tax Act, 1961. Tax expense includes both Current Tax and Deferred Tax.
4	Company is engaged in manufacturing and Trading of FRP Fans and such the only reportable segment as per AS -17 issued by the ICAI. Hence segment reporting is not required.

PLACE : DEWAS
DATE : 13-02-26

For and on behalf of For and on behalf of the Board of Directors
PARAG FANS AN PARAG FANS AND COOLING SYSTEMS LIMITED




UMESH NAMBIAR
WHOLE TIME DIRECTOR
PAN: 02566355

Review Report to:

Date: 13-02-2026

The Board of Director
Parag Fans and Cooling Systems Limited
CIN:U51102MP1991PLC006760
1/2,1B/3A Industrial Area No. 1,
A.B. Road,
Dewas-(MP)

We have reviewed the accompanying statement of unaudited financial results of **PARAG FANS AND COOLING SYSTEMS LIMITED** and its subsidiary company for the quarter ended on **31st December 2025**. This statement is the responsibility of the company's management and has been approved by the board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statement* issue by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above work, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For: **M/S A K P S and Company**
Chartered Accountants



CA. (Dr) Ashok Pahwa
(Partner)
Membership No. 077665
FRN:-009710C
UDIN:- 26077665YLOHQE1995