

PARAG FANS AND COOLING SYSTEMS LTD.
(CIN U51102MP1991PLC006760)
½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

STAND ALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST DECEMBER, 2024

PART II

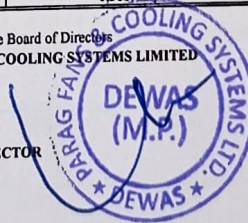
(Rs. In Lakhs)

S.No.	PARTICULARS	Unaudited				Audited	
		AS AT 31ST DECEMBER, 2024	AS AT 30TH SEPTEMBER, 2024	AS AT 31ST DECEMBER, 2023	AS AT 30TH SEPTEMBER, 2023	AS AT 31ST MARCH, 2024	AS AT 31ST MARCH, 2023
A	ASSETS						
1	Non-Current Assets						
	i) Property, Plant and Equipment	77.57	69.46	66.47	67.06	70.91	67.14
	ii) Capital Work In Progress	69.00	69.00	69.00	69.00	69.00	69.00
	iii) Intangible Assets	-	-	-	-	-	-
	iv) Financial Assets						
	(a) Investments	405.20	405.20	0.20	0.20	0.20	0.20
	(b) Other Financial Assets	-	-	-	-	-	-
	v) Deferred Tax Asset	7.13	7.13	7.52	7.52	7.12	7.52
	vi) Income Tax Asset	8.62	8.62	5.73	5.73	-	5.73
	vii) Other Non-Current Assets	176.79	323.27	353.53	447.50	27.48	45.11
	Sub Total of Non-Current Assets	744.30	882.67	502.45	597.00	174.71	194.70
2	Current Assets						
	i) Inventories	470.29	422.10	298.44	412.10	332.08	386.63
	ii) Financial Assets	-	-	-	-	-	-
	iii) Trade receivables	385.88	397.02	508.67	333.77	722.57	698.62
	iv) Cash and cash equivalents	4.61	1.79	2.52	1.21	0.62	0.34
	Bank Balances other than above	29.69	35.64	-	-	29.69	31.46
	v) Other current assets	33.64	5.10	6.34	28.16	14.84	-
	Sub Total of Current Assets	924.12	861.65	815.97	775.23	1,099.80	1,117.05
	TOTAL ASSETS	1,668.41	1,744.31	1,318.42	1,372.24	1,274.51	1,311.75
B	EQUITY AND LIABILITIES						
1	Equity						
	i) Share Capital	1,005.12	1,005.12	559.12	559.12	559.12	559.12
	ii) Other Equity	9.10	188.51	4.36	(31.76)	(43.20)	(69.35)
	Share Application Money Pending Allotment	-	1.01	-	-	-	-
	Sub Total of Share Holders' Fund	1,014.22	1,194.64	563.48	527.36	515.92	489.77
2	Non Current Liabilities						
	i) Financial Liabilities						
	(a) Borrowings	-	7.04	112.65	516.66	61.68	90.52
	(ii) Trade payables	-	2.24	2.08	2.08	2.08	2.08
	iii) Employee Benefit Provisions	35.64	35.64	-	-	33.09	30.38
	iv) Deferred Tax Liabilities	-	-	-	-	-	-
	v) Other financial liability	-	-	-	-	-	28.41
	Sub Total of Non Current Liabilities	35.64	44.92	114.73	518.74	96.85	151.39
3	Current Liabilities						
	i) Financial liabilities						
	(a) Borrowings	340.76	276.91	327.68	-	326.12	427.80
	ii) Trade payables	258.42	198.46	267.73	267.30	295.66	216.01
	iii) Other Financial liabilities	19.31	18.66	-	12.24	39.96	26.78
	iv) Provisions	0.06	10.72	44.80	46.60	-	-
	Sub Total of Current Liabilities	618.55	504.75	640.21	326.14	661.74	670.59
	TOTAL LIABILITIES	1,668.41	1,744.31	1,318.42	1,372.24	1,274.51	1,311.75

PLACE : DEWAS
DATE : 2/11/2025

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355



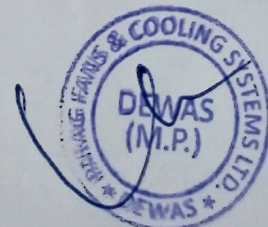
PARAG FANS AND COOLING SYSTEMS LIMITED
(CIN U51102MP1991PLC006760)

½ B & 1B/3A, Industrial Area No.1, A.B. Road, Dewas (M.P.)

Stand alone Statement of Unaudited Financial Results For the Year Quarter Ended 31st December 2024

(Rs. In Lakhs)

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended				For the Year ended	
		31-12-2024 Unaudited	30-09-2024 Unaudited	31-12-2023 Unaudited	30-09-2023 Unaudited	31-03-24 Audited	31-03-23 Audited
I	Net Revenue from Operations	352.90	475.95	561.59	255.21	1482.33	1230.10
II	Other Income	0.21	5.20	0.01	0.05	12.86	33.13
III	Total Income from operations (I and II)	353.11	481.15	561.59	255.26	1495.19	1263.23
	Expenses						
	a. Cost of Material Consumed	167.95	169.98	143.61	106.78	966.67	917.70
	b. Purchase of Traded Goods/Stock-in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(48.19)	(85.69)	113.66	(21.14)	110.81	53.45
	d. Employee benefits expense	45.13	52.13	34.11	30.60	155.06	130.98
	e. Finance Cost	10.43	9.07	11.00	14.63	49.79	65.67
	f. Depreciation and Amortization expense	4.00	3.60	1.05	1.05	8.04	3.93
	g. Other Expenses	353.20	127.92	221.88	29.68	172.51	62.88
IV	Total Expenses	532.52	277.01	525.31	161.59	1462.88	1234.61
V	Profit / (Loss) before exceptional items (III - IV)	(179.41)	204.14	36.28	93.67	32.31	28.62
VI	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	(179.41)	204.14	36.28	93.67	32.31	28.62
VIII	Tax Expense						
	a) Current tax	0.00	0.00	0.00	0.00	4.29	6.00
	b) Deferred tax	0.00	0.00	0.00	0.00	0.39	(1.90)
IX	Profit / (Loss) from the continuing operations (VII-VIII)	(179.41)	204.14	36.28	93.67	27.63	24.52
X	Profit / (Loss) from the discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from the discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit / (Loss) for the period (IX+XII)	(179.41)	204.14	36.28	93.67	27.63	24.52
	Other Comprehensive Income						
	(a) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Less: Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00

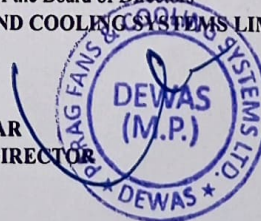


	(a) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Less: Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Total - Other Comprehensive Income	0.00	0.00	0.00	0.00	(1.47)	1.35
XV	Total Comprehensive income for the period (XIII+XIV) comprising Profit/(Loss) and other comprehensive income for the period	(179.41)	204.14	36.28	93.67	26.16	25.87
	Weg Avg Equity Share Capital (Face Value of Rs. 10/- each)	757.34	633.45	559.12	559.12	559.12	559.12
	Reserves (Excluding Revaluation Reserves) as shown in audited Balance Sheet of the previous year						
XVI	Earning Per Equity Share (For continuing operations)						
	(a) Basic	(2.37)	3.22	0.65	1.68	0.49	0.44
	(b) Diluted	(2.26)	3.15	0.65	1.68	0.49	0.44
XVII	Earning Per Equity Share (For discontinuing operations)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning Per Equity Share (For continuing and discontinuing operations)						
	(a) Basic	(2.37)	3.22	0.65	1.68	0.49	0.49
	(b) Diluted	(2.26)	3.15	0.65	1.68	0.49	0.49
Note:1	The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 11-02-2025.						
2	Figures have been re-grouped, re-arranged or re-classified , wherever considered necessary to make them comparable..						
3	Provision for tax has been made as per Income Tax Act, 1961. Tax expense includes both Current Tax and Deferred Tax.						
4	Company is engaged in manufacturing and Trading of FRP Fans and such the only reportable segment as per AS -17 issued by the ICAI. Hence segment reporting is not required.						

PLACE : DEWAS
DATE : 2/11/2025

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR



Email us at: info@akpsandco.com

Review Report to:

Date: 11-02-2025

The Board of Director
Parag Fans and Cooling Systems Limited
1/2,1B/3A Industrial Area No. 1,
A.B. Road,
Dewas-(MP)

We have reviewed the accompanying statement of unaudited financial results of **PARAG FANS AND COOLING SYSTEMS LIMITED** for the quarter ended on **31st December 2024**. This statement is the responsibility of the company's management and has been approved by the board of Directors. Our responsibility is to issue a report on these stand alone financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statement* issue by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the stand alone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above work, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For: **M/S A K P S and Company**
Chartered Accountants



CA. (Dr) Ashok Pahwa
(Partner)
Membership No. 077665
FRN:-009710C
UDIN:- 25077665BMOELK6216

PARAG FANS AND COOLING SYSTEMS LIMITED

(CIN U51102MP1991PLC006760)

½ B & 1B/3A, Industrial Area No.1, A.B. Road, Dewas (M.P.)

Consolidated Statement of Unaudited Financial Results For the Year Quarter Ended 31st December 2024

(Rs. In Lakhs)

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended	
		31-12-2024 Unaudited	30-09-2024 Unaudited
		Consolidated	Consolidated
I	Net Revenue from Operations	352.90	475.95
II	Other Income	0.21	5.20
III	Total Income from operations (I and II)	353.11	481.15
	Expenses		
a.	Cost of Material Consumed	185.61	168.07
b.	Purchase of Traded Goods/Stock-in Trade	0.00	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock -in-trade	(48.19)	(85.69)
d.	Employee benefits expense	63.91	62.21
e.	Finance Cost	12.47	9.07
f.	Depreciation and Amortization expense	4.00	3.60
g.	Other Expenses	292.92	128.96
IV	Total Expenses	510.71	286.22
V	Profit / (Loss) before exceptional items (III - IV)	(157.60)	194.93
VI	Exceptional Items - Expenditure / (Income)		
VII	Profit / (Loss) before tax (V-VI)	(157.60)	194.93
VIII	Tax Expense		
	a) Current tax	0.00	0.00
	b) Deferred tax	0.00	0.00
IX	Profit / (Loss) from the continuing operations (VII-VIII)	(157.60)	194.93
X	Profit / (Loss) from the discontinuing operations	0.00	0.00
XI	Tax Expense discontinuing operations	0.00	0.00
XII	Profit / (Loss) from the discontinuing operations (after tax) (X-XI)	0.00	0.00
XIII	Net Profit / (Loss) for the period (IX+XII)	(157.60)	194.93
	Other Comprehensive Income		
	(a) Item that will not be reclassified to Profit or Loss	0.00	0.00
	Less: Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00
	(a) Item that will be reclassified to Profit or Loss	0.00	0.00
	Less: Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00
XIV	Total - Other Comprehensive Income	0.00	0.00
XV	Total Comprehensive income for the period (XIII+XIV) comprising Profit/(Loss) and other comprehensive income for the period	(157.60)	194.93
	Weg Avg Equity Share Capital (Face Value of Rs. 10/- each)	717.34	593.45
	Reserves (Excluding Revaluation Reserves) as shown in audited Balance Sheet of the previous year		
XVI	Earning Per Equity Share (For continuing operations)		
	(a) Basic	(2.20)	3.28
	(b) Diluted	448.53	3.17
XVII	Earning Per Equity Share (For discontinuing operations)		
	(a) Basic	0.00	0.00
	(b) Diluted	0.00	0.00
XVIII	Earning Per Equity Share (For continuing and discontinuing operations)		
	(a) Basic	(2.20)	3.28



	(b) Diluted	448.53	3.17
Note:1	The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 11-02-2025.		
2	As the company aquired shares in subsidiary on 28-08-2024 hence comparative figures of corresponding previous year and previous quarters are not available to make them comparable.		
3	Provision for tax has been made as per Income Tax Act, 1961. Tax expense includes both Current Tax and Deferred Tax.		
4	Company is engaged in manufacturing and Trading of FRP Fans and such the only reportable segment as per AS -17 issued by the ICAI. Hence segment reporting is not required.		

PLACE : DEWAS
DATE : 2/11/2025

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355



PARAG FANS AND COOLING SYSTEMS LIMITED
(CIN U51102MP1991PLC006760)
½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST DECEMBER, 2024

PART II

		(Rs. In Lakhs)	
S.No.	PARTICULARS	UNAUDITED AS AT 31ST DECEMBER, 2024	UNAUDITED AS AT 30TH SEPTEMBER, 2024
A	<u>ASSETS</u>	Consolidated	Consolidated
1	Non-Current Assets		
	i) Property, Plant and Equipment	232.48	222.03
	ii) Capital Work In Progress	69.00	69.00
	iii) Intangible Assets		
	Goodwill due to Consolidation	222.09	222.09
	iv) Financial Assets		
	(a) Investments	0.20	0.20
	(b) Other Financial Assets	-	-
	v) Deferred Tax Asset	7.13	7.13
	vi) Income Tax Asset	8.62	8.62
	vii) Other Non-Current Assets	200.62	323.65
	Sub Total of Non-Current Assets	740.13	852.71
2	Current Assets		
	i) Inventories	470.29	422.10
	ii) Financial Assets	-	-
	iii) Trade receivables	559.20	559.58
	iv) Cash and cash equivalents	8.28	5.00
	Bank Balances other than above	29.69	35.64
	v) Other current assets	43.62	21.55
	Sub Total of Current Assets	1,111.09	1,043.87
	TOTAL ASSETS	1,851.21	1,896.58
B	<u>EQUITY AND LIABILITIES</u>		
1	Equity		
	i) Share Capital	965.12	965.12
	ii) Other Equity	16.25	179.30
	Minority Interest	63.35	57.90
	Share Application Money Pending Allotment	-	1.01
	Sub Total of Share Holders' Fund	1,044.72	1,203.33
2	Non Current Liabilities		
	i) Financial Liabilities		
	(a) Borrowings	0.00	7.04
	ii) Trade payables	10.37	12.61
	iii) Employee Benefit Provisions	35.64	35.64
	iv) Deferred Tax Liabilities	-	-
	v) Other financial liability	(3.82)	48.97
	Sub Total of Non Current Liabilities	42.19	104.26
3	Current Liabilities		
	i) Financial liabilities		
	(a) Borrowings	394.03	330.17
	ii) Trade payables	265.76	199.89
	ii) Other Financial liabilities	31.02	36.49
	iii) Provisions	73.49	22.43
	Sub Total of Current Liabilities	764.30	588.99
	TOTAL LIABILITIES	1,851.21	1,896.58

PLACE : DEWAS
DATE : 2/11/2025

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355



Email us at: info@akpsandco.com

Review Report to:

Date: 11-02-2025

The Board of Director
Parag Fans and Cooling Systems Limited
1/2,1B/3A Industrial Area No. 1,
A.B. Road,
Dewas-(MP)

We have reviewed the accompanying statement of unaudited financial results of **PARAG FANS AND COOLING SYSTEMS LIMITED** and its subsidiary company for the quarter ended on **31st December 2024**. This statement is the responsibility of the company's management and has been approved by the board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statement* issue by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above work, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For: **M/S A K P S and Company**
Chartered Accountants



CA. (Dr) Ashok Pahwa
(Partner)
Membership No. 077665
FRN:-009710C
UDIN:- 25077665BMOELL3100