



**PARAG
FANS & COOLING
SYSTEMS LTD.**

CIN : U51102MP1991PLC006760

Date: 1st May, 2025

To,
The Metropolitan Stock Exchange of India Ltd (MSEI)
2nd Floor, Piramal, Agastya Corporate Park,
Building A, Unit 205A, Lal Bahadur Shastri Marg,
Kurla West, Mumbai,
Maharashtra 400070

Dear Sir/ Madam,

Sub: Outcome of (01/2025-26) Adjourned Board Meeting of company held today i.e. 1st May, 2025

We hereby inform you that the Board of Directors of the Company at its adjourned meeting held today i.e. on Thursday, 1st May, 2025 at registered office of the Company at Plot no. 112B & 113/3A, Industrial Area No. 1, A.B. Road. Dewas-455001 (M.P.) India, which commenced at 4:00 P.M. and concluded at 8.45 P.M. has inter-alia, transacted the following businesses:

1. Considered, approved, and taken on record the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on 31st March, 2025 along with Auditor's Report thereon by the Statutory Auditor of the company pursuant to Regulation 33(3) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in accordance with format of IND-AS.
2. Board of Directors considered and approved the Director's Report with Management Discussion and Analysis report and other annexure to the reports for the financial year 2024-25 as per regulation, 2015 and as per the provision of Companies Act, 2013 and other applicable provision, if any.
3. Adopted the Declaration regarding the Auditors Report with unmodified opinion(s) pursuant to the Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015
4. Adopted Related Party Transaction Statement as on March 31, 2025 under Regulation 23(9) of SEBI (LODR) Regulation, 2015.
5. Took a note of Secretarial Compliance Report under Regulation 24A of SEBI (LODR) Regulation, 2015.

Regd. Office and Works:
Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.) India,
Ph: 91-7272-425100 to 117 Fax: 91-7272-, 400273,
E-mail: info@paragfans.com
Website: www.paragfans.com

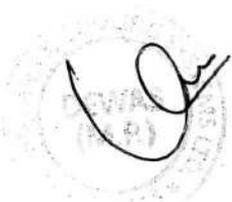


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6. Board of Directors approved and recommend to members re-appointment of Mr. Surendra kumar Badjatia, (DIN: 07501398) who is retiring by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.
7. Reappointment of M/ s. AKPS & Co, Chartered Accountants, Statutory Auditors based on the recommendation of Audit Committee at their meeting held today for a term of 4 (Four) years from the conclusion of ensuing 34rd Annual General Meeting till the conclusion of the 38th Annual General Meeting to be held in the year 2029 subject to approval of shareholders in the ensuing Annual General Meeting, to be held for the financial year 2024-25.
8. Took a note of Disclosure of Interest by Directors of the Company.
9. Considered and approved the appointment of M/s. NPG & Co., Practicing Company Secretaries as Secretarial Auditor of the company to undertake the Secretarial Audit of the Company for the financial year 2025-26, subject to shareholders approval in upcoming Annual General Meeting of the company.
10. Considered and approved the appointment of M/s N. H. Variava & Co., Chartered accountants as Internal Auditor of the company to conduct the internal audit of the company for the financial year 2025-26.
11. Regularisation of Ms. Vaishali Rathod (DIN : 08488641) as Non-Executive Independent Director for term of 5 (Five) years commencing February 26, 2025 to February 25, 2030 (both days inclusive), subject to shareholders approval in upcoming Annual General Meeting of the company, to be held for the financial year 2024-25.
12. Regularisation of Ms. Pooja Sangoi (DIN : 07411546) as Non-Executive Independent Director for term of 5 (Five) years commencing February 26, 2025 to February 25, 2030 (both days inclusive), subject to shareholders approval in upcoming Annual General Meeting of the company, to be held for the financial year 2024-25.
13. Approved the notice of 34th Annual General Meeting of the Company and authorized to Ms. Pooja Chauhan, Company Secretary to issue notice of 34th Annual General Meeting and Annual Report to the members and authorities.
14. Appointed to M/s. NPG & Co., Practicing Company Secretaries as Scrutinizer for conducting E-voting process and conducting 34th Annual General Meeting of the Company.
15. Took a note on status of Statutory Registers maintained under Companies Act 2013;
16. Approved authorization to Mr. Umesh Nambiar, Whole Time Director and Ms. Pooja Chauhan, Company Secretary of the Company to be responsible for conducting 34th AGM and entire e-voting process.

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Website:www.paragfans.com





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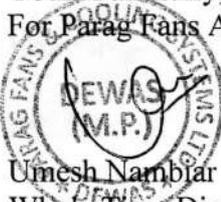
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We are enclosing herewith following documents for your record and information:

1. Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2025.
2. Auditor's Report.

We request you to take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,
For Parag Fans And Cooling Systems Limited


Umesh Nambiar
Whole Time Director
DIN : 02266355

Regd. Office and Works:
Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.) India,
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Website: www.paragfans.com

PARAG FANS AND COOLING SYSTEMS LIMITED

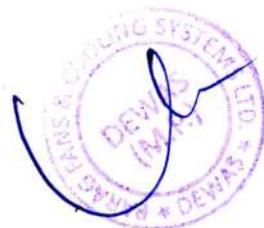
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½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

Statement of Audited Financial Results For the Year and Quarter Ended 31st March, 2025

(Rs. In Lakhs)

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			For the Year ended	
		31-03-25 Audited	31-12-2024 Unaudited	31-03-24 Audited	31-03-25 Audited	31-03-24 Audited
I	Net Revenue from Operations	843.15	352.90	486.12	1851.41	1482.33
II	Other Income	47.72	0.21	12.73	53.21	12.86
III	Total Income from operations (I and II)	890.87	353.11	498.85	1904.62	1495.19
	Expenses					
	a. Cost of Material Consumed	240.05	167.95	574.87	719.39	966.67
	b. Purchase of Traded Goods/Stock-in Trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	240.27	(48.19)	22.63	102.06	110.82
	d. Employee benefits expense	64.22	45.13	59.16	192.68	155.07
	e. Finance Cost	(8.64)	10.43	(3.68)	38.69	49.78
	f. Depreciation and Amortization expense	4.98	4.00	5.05	13.48	8.05
	g. Other Expenses	351.39	353.20	(117.96)	871.41	172.50
IV	Total Expenses	892.27	532.52	540.08	1937.71	1462.89
V	Profit / (Loss) before exceptional items (III - IV)	(1.41)	(179.41)	(41.22)	(33.10)	32.31
VI	Exceptional Items - Expenditure / (Income)	(84.48)	-	-	(84.48)	-
VII	Profit / (Loss) before tax (V-VI)	83.07	(179.41)	(41.22)	51.38	32.31
VIII	Tax Expense					
	a) Current tax	11.95	0.00	4.29	11.95	4.29
	b) Deferred tax	0.83	0.00	0.39	0.83	0.39
IX	Profit / (Loss) from the continuing operations (VII-VIII)	70.30	(179.41)	(45.91)	38.61	27.62
X	Profit / (Loss) from the discontinuing operations	-	-	-	-	-
XI	Tax Expense discontinuing operations	-	-	-	-	-
XII	Profit / (Loss) from the discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII	Net Profit / (Loss) for the period (IX+XII)	70.30	(179.41)	(45.91)	38.61	27.62
	Other Comprehensive Income					
	(a) Item that will not be reclassified to Profit or Loss	(7.36)	-	(1.47)	(7.36)	(1.47)
	Less: Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(a) Item that will be reclassified to Profit or Loss	-	-	-	-	-
	Less: Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XIV	Total - Other Comprehensive Income	(7.36)	0.00	(1.47)	(7.36)	(1.47)

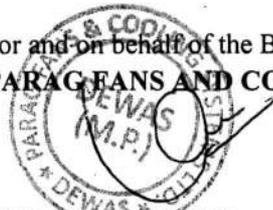


	(a) Item that will be reclassified to Profit or Loss	-	-	-	-	-
	Less: Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XIV	Total - Other Comprehensive Income	(7.36)	0.00	(1.47)	(7.36)	(1.47)
XV	Total Comprehensive income for the period (XIII+XIV) comprising Profit/(Loss) and other comprehensive income for the period	62.94	(179.41)	(47.38)	31.25	26.15
	Equity Share Capital (Face Value of Rs. 10/- each)	823.05	757.34	559.12	823.05	559.12
	Reserves (Excluding Revaluation Reserves) as shown in audited Balance Sheet of the previous year					
XVI	Earning Per Equity Share (For continuing operations)					
	(a) Basic	0.76	(2.37)	(0.85)	0.38	0.49
	(b) Diluted	0.72	(2.26)	(0.85)	0.36	0.49
XVII	Earning Per Equity Share (For discontinuing operations)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XVII I	Earning Per Equity Share (For continuing and discontinuing operations)					
	(a) Basic	0.76	(2.37)	(0.85)	0.38	0.49
	(b) Diluted	0.72	(2.26)	(0.85)	0.36	0.49

Notes:

1	The above financial results of Parag Fans and Cooling Systems Ltd. have been reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on 1st MAY 2025. The figures for the quarter ended March 31, 2025 and the corresponding quarter ended March 31, 2024, included in the accompanying Statement, are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the nine month period of the respective financial year.
2	The figures have been re-grouped, re-arranged or re-classified, wherever considered necessary to make them comparable.
3	The Company has not exercised the option permitted U/S 115 BBA of Income Tax Act, 1961 as introduced by Taxation Laws (Amendment) Ordinance, 2019 to compute Income tax at revised rate and continued making provision for Income Tax as per the existing rates.
4	The Company is engaged in manufacturing and Trading of FRP Fans and such the only reportable segment as per Ind AS -108. Hence segment reporting is not required.
5	The aforesaid audited financial Results will be uploaded on the Company's website www.paragfans.com and will also be available on the website of the Stock exchange and for the benefit of shareholders and investors.
6	The above results of the Company have been prepared in accordance with the recognition and measurement principles and procedures laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED



PLACE: DEWAS
DATE : 01-05-2025

UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355

PARAG FANS AND COOLING SYSTEMS LTD.

(CIN U51102MP1991PLC006760)

½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2025

PART II

(Currency: India Rupee in lakhs)

S. No.	Particulars	As at 31-Mar-2025 (Audited)	As at 31-Mar-2024 (Audited)
ASSETS			
Non-Current Asset			
a	Property Plant and Equipment	85.48	70.89
b	Capital Work In Progress	69.00	69.00
c	Financial Assets	0.00	0.00
d	Investments	405.20	0.20
e	Other Non Current Assets	36.20	27.49
	Deferred Tax Asset (Net)	6.30	7.13
Current Assets			
a	Inventories	230.02	332.08
b	Financial Assets	0.00	0.00
c	Trade Receivable	551.74	722.57
d	Cash & Cash Equivalent	2.60	0.62
e	Other Bank Balances	31.41	29.69
f	Other Current Assets	276.82	14.84
Total Assets		1694.77	1274.50
EQUITY & LIABILITIES			
Equity			
a	Equity Share Capital	1005.12	559.12
b	Other Equity	79.16	(43.21)
Non-Current Liabilities			
Financial Liabilities			
a	Borrowings	47.63	61.68
b	Trade Payables	0.00	2.08
c	Other Non Current Liabilities	1.90	33.12
	Deferred Tax Liability (Net)	0.00	0.00
Current Liabilities			
a	Borrowings	343.31	326.12
b	Trade Payables	126.67	295.66
c	Other Current Liabilities	90.98	39.93
Total Liability		1694.77	1274.50

PLACE : DEWAS

DATE : 01-05-2025

For and on behalf of the Board of
PARAG FANS AND COOLING SYSTEMS LTD.

UMESH NAMBIAR

WHOLE TIME DIRECTOR

DIN: 02566355



Parag Fans & Cooling Systems Limited
Statement of Cash Flow For Period Ending 31-March-2025
(Currency: India Rupee in lakhs)

S. No	Particulars	(Currency: India Rupee in lakhs)		(Currency: Indian Rupee)	
		2024-25	2023-24	2024-25	2023-24
I	Cash Flow From Operating Activity				
	Net Profit / (Loss) After Tax	38.61	27.62	3,861,022	2,762,141
	Adjustments for				
	Depreciation and Amortisation	13.48	8.05	1,347,879	804,848
	Finance Costs	38.69	49.78	3,869,464	4,978,060
	Interest Income	(1.93)	(1.83)	(193,332)	(182,748)
	Provision for tax	11.95	-	1,194,673	429,324
	Deferred Tax	0.83	0.39	82,579	39,165
	Other Comprehensive Income	(7.36)	(1.47)	(736,228)	(147,436)
	Operating profit / (loss) before working capital changes	94.26	86.83	9,426,057	8,683,354
	Tax paid			(482,494)	(429,324)
	Changes in working capital				
	Adjustments for (increase) / decrease in operating assets				
	Inventories	102.06	54.55	10,205,631	5,455,019
	Financial Assets	-	-	0	-
	Trade Receivable	170.83	(21.25)	17,082,981	(2,124,855)
	Other Bank Balances	(1.72)	1.77	(172,176)	177,227
	Other Current Assets	(270.69)	17.86	(27,069,335)	1,786,277
	Adjustments for increase / (decrease) in operating liabilities				
	Trade Payables	(171.07)	40.84	(17,106,508)	4,083,769
	Other Current Liabilities	19.83	11.73	1,982,505	1,172,555
	Net cash flow from / (used in) operating Activities (A)	(61.33)	188.04	(6,133,339)	18,804,021
II	Cash Flow From Investing Activity				
	Investment in Capital Expenditure	(28.06)	(11.80)	(2,806,272)	(1,180,195)
	Net cash flow from / (used in) Investing Activities (B)	(28.06)	(11.80)	(2,806,272)	(1,180,195)
III	Cash Flow From Financing Activity				
	Proceeds From issue of Shares	125	-	12,500,000	-
	Proceeds From Borrowings	3.13	(128.00)	313,157	(12,799,928)
	Finance Cost	(38.69)	(49.78)	(3,869,464)	(4,978,060)
	Interest Income	1.93	1.83	193,332	182,748
	Net cash flow from / (used in) Financing Activities (C)	91.37	(175.95)	9,137,025	(17,595,240)
D	Net increase / decrease in cash & cash equivalent (A+B+C)	1.97	0.29	197,414	28,586
E	Cash & Cash Equivalent at the Beginning of Year	0.62	0.34	62,143	33,557
	Cash & Cash Equivalent at the End of Year (D+E)	2.60	0.62	259,557	62,143

FOR AND ON BEHALF OF BOARD OF DIRECTORS OF
PARAG FANS & COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355

Place : Dewas
DATE : 01-05-2025



Independent Auditors' Report on Quarterly and Year-to-Date Audited Standalone Financial Results of Parag Fans and Cooling systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Director
Parag Fans and Cooling Systems Limited
1/2,1B/3A Industrial Area No. 1,
A.B. Road,
Dewas-(MP)

Opinion

We have audited the accompanying Statement of quarterly and year-to-date Standalone Financial Results of **PARAG FANS AND COOLING SYSTEMS LIMITED** ("the Company") for the **quarter and year ended March 31st, 2025** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

Email us at: info@akpsandco.com

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the Standalone Financial Results.

A K P S & Co.
Chartered Accountants

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4th Floor
Navlakha Square
A.B. Road – Indore

Email us at: info@akpsandco.com

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For: **M/S A K P S and Company**
Chartered Accountants



CA. (Dr) Ashok Pahwa
(Partner)
Membership No. 077665
FRN:-009710C

UDIN: 25077665BMOEMK1877

Place: Indore
Date: 01-05-2025

PARAG FANS AND COOLING SYSTEMS LIMITED & ITS SUBSIDIARY

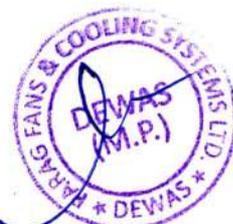
(CIN U51102MP1991PLC006760)

½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

Consolidated Statement of Audited Financial Results For the Year Quarter Ended 31st March 2025

(Rs. In Lakhs)

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended		
		31-03-2025 Audited	31-12-2024 Unaudited	30-09-2024 Unaudited
		Consolidated	Consolidated	Consolidated
I	Net Revenue from Operations	843.15	352.90	475.95
II	Other Income	48.86	0.21	5.20
III	Total Income from operations (I and II)	892.01	353.11	481.15
	Expenses			
a.	Cost of Material Consumed	292.91	185.61	168.07
b.	Purchase of Traded Goods/Stock-in Trade	0.00	0.00	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock -in-trade	218.40	(48.19)	(85.69)
d.	Employee benefits expense	105.45	63.91	62.21
e.	Finance Cost	(6.83)	12.47	9.07
f.	Depreciation and Amortization expense	25.89	4.00	3.60
g.	Other Expenses	307.58	292.92	128.96
IV	Total Expenses	943.40	510.71	286.22
V	Profit / (Loss) before exceptional items (III - IV)	(51.39)	(157.60)	194.93
VI	Exceptional Items - Expenditure / (Income)	(84.48)		
VII	Profit / (Loss) before tax (V-VI)	33.09	(157.60)	194.93
VIII	Tax Expense			
	a) Current tax	22.40	0.00	0.00
	b) Deferred tax	0.83	0.00	0.00
IX	Profit / (Loss) from the continuing operations (VII-VIII)	9.86	(157.60)	194.93
X	Profit / (Loss) from the discontinuing operations	0.00	0.00	0.00
XI	Tax Expense discontinuing operations	0.00	0.00	0.00
XII	Profit / (Loss) from the discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00
XIII	Net Profit / (Loss) for the period (IX+XII)	9.86	(157.60)	194.93
	Other Comprehensive Income			
	(a) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00
	Less: Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00
	(a) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00
	Less: Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00
XIV	Total - Other Comprehensive Income	0.00	0.00	0.00
XV	Total Comprehensive income for the period (XIII+XIV) comprising Profit/(Loss) and other comprehensive income for the period	9.86	(157.60)	194.93
	Weg Avg Equity Share Capital (Face Value of Rs. 10/- each)	823.05	717.34	593.45
	Reserves (Excluding Revaluation Reserves) as shown in audited Balance Sheet of the previous year			
XVI	Earning Per Equity Share (For continuing operations)			
	(a) Basic	0.76	(2.20)	3.28
	(b) Diluted	0.72	(2.09)	3.17
XVI	Earning Per Equity Share (For discontinuing operations)			
	(a) Basic	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00

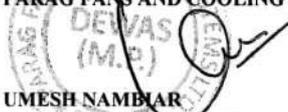


	(a) Basic	0.76	(2.20)	3.28
	(b) Diluted	0.72	(2.09)	3.17
XVI I	Earning Per Equity Share (For discontinuing operations)			
	(a) Basic	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00
XVI II	Earning Per Equity Share (For continuing and discontinuing operations)			
	(a) Basic	0.76	(2.20)	3.28
	(b) Diluted	0.72	(2.09)	3.17

Not e:1	The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 01-05-2025.
2	As the company aquired shares in subsidiary on 28-08-2024 hence comparative figures of corresponding previous year and previous quarters are not available to make them comparable.
3	Provision for tax has been made as per Income Tax Act, 1961. Tax expense includes both Current Tax and Deferred Tax.
4	Company is engaged in manufacturing and Trading of FRP Fans and such the only reportable segment as per AS -17 issued by the ICAI. Hence segment reporting is not required.

PLACE : DEWAS
DATE : 01-05-2025

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED


UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355

**PARAG FANS AND COOLING SYSTEMS LIMITED & ITS SUBSIDIARY COMPANY IMPACT FANS AND
COLLING SYSTEM LIMITED**
(CIN U51102MP1991PLC006760)
½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2025

PART II

		(Rs. In Lakhs)		
S.No.	PARTICULARS	AUDITED AS AT 31ST MARCH, 2025	UNAUDITED AS AT 31ST DECEMBER, 2024	UNAUDITED AS AT 30TH SEPTEMBER, 2024
		Consolidated	Consolidated	Consolidated
A	<u>ASSETS</u>			
1	Non-Current Assets			
	i) Property, Plant and Equipment	235.38	232.48	222.03
	ii) Capital Work In Progress	69.00	69.00	69.00
	iii) Intangible Assets			
	Goodwill due to Consolidation	222.09	222.09	222.09
	iv) Financial Assets			
	(a) Investments	0.20	0.20	0.20
	(b) Other Financial Assets	-	-	-
	v) Deferred Tax Asset	6.30	7.13	7.13
	vi) Income Tax Asset	-	8.62	8.62
	vii) Other Non-Current Assets	62.10	200.62	323.65
	Sub Total of Non-Current Assets	595.07	740.13	852.71
2	Current Assets			
	i) Inventories	251.89	470.29	422.10
	ii) Financial Assets	-	-	-
	iii) Trade receivables	802.66	559.20	559.58
	iv) Cash and cash equivalents	5.97	8.28	5.00
	Bank Balances other than above	31.41	29.69	35.64
	v) Other current assets	194.17	43.62	21.55
	Sub Total of Current Assets	1,286.10	1,111.09	1,043.87
	TOTAL ASSETS	1,881.17	1,851.21	1,896.58
B	<u>EQUITY AND LIABILITIES</u>			
1	Equity			
	i) Share Capital	965.12	965.12	965.12
	ii) Other Equity	94.28	16.25	179.30
	Minority Interest	66.01	63.35	57.90
	Share Application Money Pending Allotment	-	-	1.01
	Sub Total of Share Holders' Fund	1,125.42	1,044.72	1,203.33
2	Non Current Liabilities			
	i) Financial Liabilities			
	(a) Borrowings	47.63	0.00	7.04
	ii) Trade payables	-	10.37	12.61
	iii) Employee Benefit Provisions	-	35.64	35.64
	iv) Deferred Tax Liabilities	-	-	-
	v) Other financial liability	33.42	(3.82)	48.97
	Sub Total of Non Current Liabilities	81.05	42.19	104.26
3	Current Liabilities			
	i) Financial liabilities			
	(a) Borrowings	377.21	394.03	330.17
	ii) Trade payables	148.48	265.76	199.89
	ii) Other Financial liabilities	125.84	31.02	36.49
	iii) Provisions	23.17	73.49	22.43
	Sub Total of Current Liabilities	674.70	764.30	588.99
	TOTAL LIABILITIES	1,881.17	1,851.22	1,896.58

0.00

PLACE : DEWAS
DATE : 01-05-2025

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355



Independent Auditors' Report on Quarterly and Year-to-Date Audited Consolidated Financial Results of Parag Fans and Cooling systems Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Director

Parag Fans and Cooling Systems Limited

1/2, 1B/3A Industrial Area No. 1,

A.B. Road,

Dewas-(MP)

Opinion

We have audited the accompanying Statement of quarterly and year-to-date Consolidated Financial Results of **PARAG FANS AND COOLING SYSTEMS LIMITED** ("the Company") and its Subsidiary Company Impact Fan and Cooling Systems Ltd for the **quarter and year ended March 31st, 2025** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated annual financial results.

Email us at: info@akpsandco.com

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated financial statements on whether the company has adequate internal financial controls with reference to Consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated annual financial results, including the disclosures, and whether the Consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced.

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We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For: **M/S A K P S and Company**
Chartered Accountants



CA. (Dr) Ashok Pahwa
(Partner)
Membership No. 077665
FRN:-009710C

UDIN: 25077665BMOEMJ8701

Place: Indore
Date: 01-05-2025



**PARAG
FANS & COOLING
SYSTEMS LTD.**

CIN : U51102MP1991PLC006760

Date: 1st May, 2025

To,
The Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor,
Plot No C-62, G-Block,
Opp. Trident Hotel, Bandra- Kurla Complex,
Mumbai-400098

Dear Sir/ Madam,

Sub: Related Party Disclosure on consolidated basis for the year ended March 31, 2025

- a) Related Parties with whom company had transactions during the year ended March 31, 2025 and their relationship.

Sr. No.	Nature of Relationship	Name of Relationship
1.	Key Managerial Personnel	Deepak Pagnis, Whole Time Director Umesh Nambiar, Whole Time Director Neelam Tanwani, Independent Director Pooja Sangoi, , Independent Director Vaishali Rathod, , Independent Director Gajendra Takwale, CFO Pooja Chauhan, Company Secretary
2.	Impact Fans And Cooling Systems Limited Wholly owned Subsidiary (Purchase of 575000 equity shares of Impact Fans and Cooling Systems in the swap ration of 6:1 Consequently Impact Fans And Cooling systems Limited became wholly owned Subsidiary of Parag Fans And Cooling Systems Limited)	Mr. Sandeep Badjatia Mr. Sandeep Badjatia Director, is a common director and promoters carries shareholding interest. Enterprise owned or significantly influenced by key management personnel or their relatives
3.	Impact Cooling Solutions Limited, Associate Company	Mr. Sandeep Badjatia Mr. Sandeep Badjatia Director, is a common director carries interest.

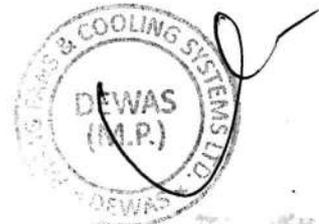
Regd. Office and Works:

Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.) India,

Ph: 91-7272-425100 to 117 Fax: 91-7272-, 400273,

E-mail: info@paragfans.com

Website:www.paragfans.com





**PARAG
FANS & COOLING
SYSTEMS LTD.**

CIN : U51102MP1991PLC006760

	Enterprise owned or significantly influenced by key management personnel or their relatives
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b) Details of Related Party Transactions during the year ended March 31, 2025

Name of the related Party	Nature of Relationship	Nature of Transaction	Amount	Balance Outstanding as on March 31, 2025
Deepak Pagnis	Key Managerial personnel (WTD)	Remuneration	11.00	1.00
Umesh Nambiar	Key Managerial personnel (WTD)	Remuneration	11.00	1.00
Independent Directors	Key Managerial personnel (Sitting Fee)	Sitting Fee	0.02	0.02
Gajendra Takwale	Key Managerial personnel (CFO)	Remuneration	6.93	0.63
Pooja Chauhan	Key Managerial personnel (CS)	Remuneration	6.05	0.55

Thanking You,
Yours Faithfully,
For Parag Fans And Cooling Systems Limited


Umesh Nambiar
Whole Time Director
DIN : 02266355

Regd. Office and Works:
Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.) India,
Ph: 91-7272-425100 to 117 Fax: 91-7272-, 400273,
E-mail: info@paragfans.com
Website: www.paragfans.com



**PARAG
FANS & COOLING
SYSTEMS LTD.**

CIN : U51102MP1991PLC006760

Dated: 1st May. 2025

To,
The Metropolitan Stock Exchange of India Ltd (MSEI)
2nd Floor, Piramal, Agastya Corporate Park, Building A, Unit
205A, Lal Bahadur Shastri Marg, Kurla West, Mumbai,
Maharashtra 400070 Symbol: PFCSL

Dear Sir/Ma'am,

Sub: Declaration for unmodified opinion with Auditor Report on Annual Audited financial results for Quarter and year ended on 31st march, 2025

Pursuant to regulation 33(3) (d) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that statutory Auditor of the company M/s Ashok Pahwa & Co., Chartered Accountant (Firm Registration Number. 009710C) have issued Auditor's Report with unmodified opinion in respect of Audited Financial Results for Quarter and year ended on 31st March, 2025, approved at the adjourned Board Meeting held on Thursday, 1st May, 2025.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,

FOR PARAG FANS AND COOLING SYSTEMS LIMITED


UMESH NAMBIAR
WHOLE TIME DIRECTOR

Regd. Office and Works:
Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.) India,
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