



**PARAG
FANS & COOLING
SYSTEMS LTD.**

CIN: U51102MP1991PLC006760

Date: 12.02.2021

To,
The Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor,
Plot No C 62, G-Block,
Opp. Trident Hotel, Bandra- Kurla Complex,
Mumbai 400098

Ref: Intimation Under Regulation 30 and Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Meeting of Board of Directors of the Company held on Friday dated 12th February, 2021.

Dear Sir/Madam,

We Wish to inform you that the Board of Directors of the Company at its meeting held on Friday dated 12th February, 2021 at registered office of the Company, which commenced at 5:30 P.M. and concluded at 6:00 P.M. inter-alia, considered the Unaudited Financial Statements along with limited review report for the Quarter ended on 31st December, 2020 in accordance with format of IND-AS.

Kindly take note of the above.

Thanking you,
Yours Faithfully,

FOR, PARAG FANS AND COOLING SYSTEMS LIMITED

**UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355**



Regd. Office and Works:
Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.) India,
Ph: ++91-7272-425100, 425102 Fax: ++91-7272-400273

Review Report to:

Date: 11-02-2021

The Board of Director
Parag Fans and Cooling Systems Limited
1/2,1B/3A Industrial Area No. 1,
A.B. Road,
Dewas-(MP)

We have reviewed the accompanying statement of unaudited financial results of **PARAG FANS AND COOLING SYSTEMS LIMITED** for the quarter ended on **31st December 2020**. This statement is the responsibility of the company's management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statement* issue by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.

Based on our review conducted as above work, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For: **M/S A K P S and Company**
Chartered Accountants



CA. (Dr) Ashok Pahwa
(Partner)
Membership No. 077665
FRN:-009710C
UDIN:- 21077665AAAADP7461

PARAG FANS AND COOLING SYSTEMS LIMITED
(CIN U51102MP1991PLC006760)
1/2 B & 1B/3A, Industrial Area No.1, A.B. Road, Dewas (M.P.)
Statement of Unaudited Financial Results For the Year Quarter Ended 31st December 2020

(Rs. In Lakhs)

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Nine months ended	For the Year ended	
		31-12-2020 Unaudited	30-09-2020 Unaudited	31-12-2019 Unaudited	31-12-2020 Unaudited	31-03-2020 Audited	31-03-2019 Audited
I	Net Revenue from Operations	237.31	210.45	170.10	528.36	558.80	1619.40
II	Other Income	0.61	0.03	0.11	0.64	36.51	18.58
III	Total Income from operations (I and II)	237.92	210.48	170.21	529.00	595.31	1637.98
	Expenses						
	a. Cost of Material Consumed	147.87	107.64	85.52	288.58	649.80	1063.58
	b. Purchase of Traded Goods/Stock-in Trade	0.00	0	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	0.00	-2.41	13.39	-27.70	(342.86)	325.12
	d. Employee benefits expense	14.54	25.97	24.64	56.35	131.79	58.31
	e. Finance Cost	15.26	20.04	16.52	40.30	84.42	64.25
	f. Depreciation and Amortization expense	3.00	2.82	3.79	8.78	14.96	18.04
	g. Other Expenses	17.86	15.5	20.1	44.54	54.35	75.94
IV	Total Expenses	198.52	169.56	163.94	410.85	592.47	1605.24
V	Profit / (Loss) before exceptional items (III - IV)	39.40	40.92	6.27	118.15	2.84	32.74
VI	Exceptional Items - Expenditure / (Income)	0	0	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	39.40	40.92	6.27	118.15	2.84	32.74
VIII	Tax Expense						
	a) Current tax	0.00	0.00	0.00	0.00	0.44	6.30
	b) Deferred tax	0.00	0.00	0.00	0.00	-46.74	-1.86
IX	Profit / (Loss) from the continuing operations (VII-VIII)	39.40	40.92	6.27	118.15	49.14	28.30
X	Profit / (Loss) from the discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from the discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit / (Loss) for the period (IX+XII)	39.40	40.92	6.27	118.15	49.14	28.30
	Other Comprehensive Income						
	(a) Item that will not be reclassified to Profit or Loss						
	Less: Income Tax relating to items that will not be reclassified to profit or loss						
	(a) Item that will be reclassified to Profit or Loss						
	Less: Income Tax relating to items that will be reclassified to profit or loss						
XIV	Total - Other Comprehensive Income						
XV	Total Comprehensive income for the period (XIII+XIV) comprising Profit/(Loss) and other comprehensive income for the period	39.40	40.92	6.27	118.15	49.14	28.30
	Equity Share Capital (Face Value of Rs. 10/- each)	499.12	499.12	389.12	499.12	439.12	389.12
	Reserves (Excluding Revaluation Reserves) as shown in audited Balance Sheet of the previous year						
XVI	Earning Per Equity Share (For continuing operations)						
	(a) Basic	0.79	0.82	0.16	2.37	1.26	0.81
	(b) Diluted	0.79	0.82	0.16	2.37	1.09	0.81
XVII	Earning Per Equity Share (For discontinuing operations)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning Per Equity Share (For continuing and discontinuing operations)						
	(a) Basic	0.79	0.82	0.16	2.37	1.26	0.81
	(b) Diluted	0.79	0.82	0.16	2.37	1.09	0.81
Note: 1	The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on -----.						
2	Figures have been re-grouped, re-arranged or re-classified, wherever considered necessary to make them comparable.						
3	Provision for tax has been made as per Income Tax Act, 1961. Tax expense includes both Current Tax and Deferred Tax.						
4	Company is engaged in manufacturing and Trading of FRP Fans and such the only reportable segment as per AS -17 issued by the ICAI. Hence segment reporting is not required.						

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355

PLACE: DEWAS
DATE : 12/02/2020



PARAG FANS AND COOLING SYSTEMS LIMITED
(CIN U51102MP1991PLC006760)
1/2 B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST DECEMBER, 2020

PART II

(Amount rupees in Lakhs)

S.No.	PARTICULARS	AS AT 31ST DECEMBER, 2020	AS AT 30TH SEPTEMBER, 2020	AS AT 31ST DECEMBER, 2019	AS AT 31ST MARCH, 2020	AS AT 31ST MARCH, 2019
		(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)
A	ASSETS					
1	Non-Current Assets					
	i) Property, Plant and Equipment	63.16	65.98	75.36	71.74	86.32
	ii) Capital Work In Progress	69.00	69.00	69.00	69.00	69.00
	iii) Intangible Assets	-	-	-	-	-
	iv) Financial Assets					
	(a) Investments	0.20	0.20	0.20	0.20	0.20
	(b) Loans	-	-	-	-	-
	(c) Other Financial Assets	18.08	18.08	18.08	18.08	18.08
	v) Deferred Tax Asset -MAT Credit Entitlement	3.46	3.46	-	3.46	-
	vi) Income Tax Asset	1.22	-	-	5.73	-
	vii) Other Non-Current Assets	10.02	10.02	-	35.51	22.55
	Sub Total of Non-Current Assets	165.14	166.74	162.64	203.72	196.15
2	Current Assets					
	i) Inventories	441.19	441.19	232.26	413.49	251.74
	ii) Financial Assets	317.42	5.17	2.89	-	-
	iii) Trade receivables	400.49	444.27	644.07	621.61	809.22
	iv) Cash and cash equivalents	0.30	2.26	5.65	1.17	3.10
	Bank Balances other than above	20.00	21.36	17.66	26.53	20.55
	v) Other current assets	23.53	283.08	29.16	3.43	-
	Sub Total of Current Assets	1,202.93	1,197.34	931.69	1,066.23	1,084.61
	TOTAL ASSETS	1,368.07	1,364.08	1,094.33	1,269.95	1,280.76
B	EQUITY AND LIABILITIES					
1	Equity					
	i) Share Capital	499.12	499.12	389.12	439.12	389.12
	ii) Other Equity	-5.89	(45.29)	(46.09)	(64.04)	(63.18)
	Share Application Money Pending Allotment	-	-	-	-	-
	Sub Total of Share Holders' Fund	493.23	453.83	343.03	375.08	325.94
2	Non Current Liabilities					
	i) Financial Liabilities					
	(a) Borrowings	401.77	405.54	-41.98	32.74	46.03
	ii) Trade payables	3.82	3.82	3.82	3.82	3.82
	iii) Employee Benefit Provisions	-	-	-	-	-
	iv) Deffered Tax Liabilities	-	-	43.28	-	43.28
	v) Liabilities for Income Tax	-	0.44	-	21.02	-
	Sub Total of Non Current Liabilities	405.59	409.80	5.12	57.58	93.13
3	Current Liabilities					
	i) Financial liabilities					
	(a) Borrowings	175.00	175.00	461.86	489.61	487.91
	ii) Trade payables	265.06	275.66	262.00	305.92	322.61
	ii) Other Financial liabilities	4.16	17.54	22.32	27.81	51.17
	iii) Provisions	25.03	32.25	-	13.95	-
	Sub Total of Current Liabilities	469.25	500.45	746.18	837.29	861.69
	TOTAL LIABILITIES	1,368.07	1,364.08	1,094.33	1,269.95	1,280.76

PLACE : DEWAS
DATE : 12/02/2020

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355



Parag Fans & Cooling Systems Limited
Statement of Cash Flow For Period Ending 31st December 2020

S. No	Particulars	For Period ending 31- December-2020	For Period ending 30- September-2020	For Period ending 30- June-2020
A	Cash Flow From Operating Activity			
a	Net Profit / (Loss) After Tax	39.40	40.92	37.82
b	<u>Adjustments for</u>			
	Depreciation and Amortisation	3.00	2.82	2.96
	Finance Costs	15.26	20.04	5.00
	Interest Income	0	0	(0.00)
	Creditors Write Back			-
	Deferred Tax			-
c	Operating profit / (loss) before working capital changes	57.66	63.78	45.78
d	Changes in working capital			
e	Adjustments for (increase) / decrease in operating assets			
	Inventories	-	(2.41)	(25.29)
	Financial Assets	(312.25)	-	(5.17)
	Trade Receivable	43.78	(50.43)	227.77
	Other Bank Balances	1.36	-	5.17
	Other Current and non current Assets	258.33	(52.22)	(240.90)
f	Adjustments for increase / (decrease) in operating liabilities			
	Trade Payables	(10.60)	12.48	42.74
	Other Current Liabilities	(20.60)	17.08	8.61
	Net cash flow from / (used in) operating Activities (A)	17.68	(11.72)	58.72
B	Cash Flow From Investing Activity			
a	Investment in Capital Expenditure	(0.18)	-	(0.02)
	Net cash flow from / (used in) Investing Activities (B)	(0.18)	-	(0.02)
C	Cash Flow From Financing Activity			
a	Proceeds From Equity Shares / Preference Shares	-	-	-
b	Proceeds From Borrowings	(4.21)	18.67	(39.52)
c	Finance Cost	(15.26)	(20.04)	(5.00)
d	Interest Income	-	-	-
	Net cash flow from / (used in) Financing Activities (C)	(19.47)	(1.37)	(44.52)
D	Net increase / decrease in cash & cash equivalent (A+B+C)	(1.97)	(13.09)	14.18
E	Cash & Cash Equivalent at the Beginning of the period	2.26	15.35	1.17
	Cash & Cash Equivalent at the End of Period (D+E)	0.30	2.26	15.35

PLACE : DEWAS
DATE : 12/02/2020

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