



**PARAG  
FANS & COOLING  
SYSTEMS LTD.**

CIN: U51102MP1991PLC006760

Date: 12.02.2020

To,  
**The Metropolitan Stock Exchange of India Ltd (MSEI)**  
Vibgyor Towers, 4th Floor,  
Plot No C 62, G-Block,  
Opp. Trident Hotel, Bandra- Kurla Complex,  
Mumbai 400098

Dear Sir/Madam,

**Ref: Intimation Under Regulation 30 and Regulation 33(3)(a) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Outcome of Meeting of Board of Directors of the Company held on 12.02.2020**

We Wish to inform you that the Board of Directors of the Company at its meeting held on Wednesday, 12<sup>th</sup> February, 2020, at registered office of the Company, which commenced at 3:00 P.M. and concluded at 4:00 P.M. inter-alia, considered and approved the Unaudited Financial Results as per IND-AS for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2019 along with limited review report by the Statutory auditor of the Company for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2019.

**Kindly take note of the above.**

Thanking you,

Yours Faithfully  
**FOR PARAG FANS AND COOLING SYSTEMS LIMITED**

**Mr. UMESH NAMBIAR**  
Whole Time Director  
DIN: 02566355



Regd. Office and Works:

Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.) India,  
Ph: ++91-7272-425100, 425102 Fax: ++91-7272-400273



**A K P S & Co.**  
Chartered Accountants

3-H, BCM CITY  
4<sup>th</sup> Floor  
Navlakha Square  
A.B. Road – Indore

Email us at: [info@akpsandco.com](mailto:info@akpsandco.com)  
(Formerly known as Pahwa Jhamb and Company)

Review Report to:

Date: 12-02-2020

The Board of Director  
Parag Fans and Cooling Systems Limited  
1/2,1B/3A Industrial Area No. 1,  
A.B. Road,  
Dewas-(MP)

We have reviewed the accompanying statement of unaudited financial results of **PARAG FANS AND COOLING SYSTEMS LIMITED** for the quarter ended on **31<sup>st</sup> December 2019**. This statement is the responsibility of the company's management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statement* issue by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above work, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For: **M/S A K P S and Company**  
Chartered Accountants



**CA. (Dr) Ashok Pahwa**  
(Partner)  
Membership No. 077665  
FRN:-009710C

Contact detail: 0731-4068268, 9425060686, 8109032532



**PARAG FANS AND COOLING SYSTEMS LIMITED**  
(CIN U51102MP1991PLC006760)

5 B & 1B/3A, Industrial Area No.1, A.B. Road, Dewas (M.P.)

**Statement of Unaudited Financial Results For the Year Quarter Ended 31st December, 2019**

(Rs. In Lakhs)

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Nine Months ended	For the Year ended	
		31-12-2019 Unaudited	30-09-2019 Unaudited	31-12-2018 Unaudited	31-12-2019 Unaudited	31-03-2019 Audited	31-03-2018 Audited
I	Net Revenue from Operations						
II	Other Income	170.10	220.74	374.43	453.65	1619.40	978.45
III	<b>Total Income from operations (I and II)</b>	<b>170.21</b>	<b>220.75</b>	<b>377.72</b>	<b>453.83</b>	<b>1637.98</b>	<b>984.20</b>
	<b>Expenses</b>						
a.	Cost of Material Consumed	85.52	69.76	526.95	204.27	1063.58	645.85
b.	Purchase of Traded Goods/Stock-in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.39	74.56	-178.32	19.47	325.12	-10.28
d.	Employee benefits expense	24.64	14.61	9.87	62.03	58.31	64.11
e.	Finance Cost	16.52	24.80	8.39	61.47	64.25	82.80
f.	Depreciation and Amortization expense	3.79	4.00	3.88	11.79	18.04	21.80
g.	Other Expenses	20.1	24.81	3.84	77.70	75.94	163.53
IV	<b>Total Expenses</b>	<b>163.94</b>	<b>212.54</b>	<b>374.61</b>	<b>436.73</b>	<b>1605.24</b>	<b>967.79</b>
V	<b>Profit / (Loss) before exceptional items (III - IV)</b>	<b>6.27</b>	<b>8.21</b>	<b>3.11</b>	<b>17.10</b>	<b>32.74</b>	<b>16.41</b>
VI	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>6.27</b>	<b>8.21</b>	<b>3.11</b>	<b>17.10</b>	<b>32.74</b>	<b>16.41</b>
VIII	<b>Tax Expense</b>						
a)	Current tax	0.00	0.00	0.00	0.00	6.30	3.09
b)	Deferred tax	0.00	0.00	0.00	0.00	-1.86	-2.39
IX	<b>Profit / (Loss) from the continuing operations (VII-VIII)</b>	<b>6.27</b>	<b>8.21</b>	<b>3.11</b>	<b>17.10</b>	<b>28.30</b>	<b>15.71</b>
X	Profit / (Loss) from the discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	<b>Profit / (Loss) from the discontinuing operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Net Profit / (Loss) for the period (IX+XII)</b>	<b>6.27</b>	<b>8.21</b>	<b>3.11</b>	<b>17.10</b>	<b>28.30</b>	<b>15.71</b>
	<b>Other Comprehensive Income</b>						
	(a) Item that will not be reclassified to Profit or Loss						
	Less: Income Tax relating to items that will not be reclassified to profit or loss						
	(a) Item that will be reclassified to Profit or Loss						
	Less: Income Tax relating to items that will be reclassified to profit or loss						
XIV	<b>Total - Other Comprehensive Income</b>						
XV	<b>Total Comprehensive Income for the period (XIII+XIV) comprising Profit/(Loss) and other comprehensive income for the period</b>	<b>6.27</b>	<b>8.21</b>	<b>3.11</b>	<b>17.10</b>	<b>28.30</b>	<b>15.71</b>
	Equity Share Capital (Face Value of Rs. 10/- each)	389.12	389.12	349.12	389.12	389.12	349.12
	Reserves (excluding Revaluation Reserves) as shown in audited Balance Sheet of the previous year						
XVI	<b>Earning Per Equity Share (For continuing operations)</b>						
	(a) Basic	0.16	0.21	0.09	0.44	0.81	0.45
	(b) Diluted	0.16	0.21	0.09	0.44	0.81	0.45
XVII	<b>Earning Per Equity Share (For discontinuing operations)</b>						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	<b>Earning Per Equity Share (For continuing and discontinuing operations)</b>						
	(a) Basic	0.16	0.21	0.09	0.44	0.81	0.45
	(b) Diluted	0.16	0.21	0.09	0.44	0.81	0.45
Note 1	The above financial results were reviewed by the Audit Committee of the Board and have been approved by the Board of Directors in their meeting held on.....						
2	Figures have been re-grouped, re-arranged or re-classified, wherever considered necessary to make them comparable.						
3	Provision for tax has been made as per Income Tax Act, 1961. Tax expense includes both Current Tax and Deferred Tax.						
4	Company is engaged in manufacturing and Trading of FPP Fans and such the only reportable segment as per AS -17 issued by the ICAI. Hence segment reporting is not required.						
5	The figure for Quarter ended December, 31, 2019 are balancing figure between the audited figure in respect of the full financial years ended March, 31, 2019 and nine months unaudited figures upto December 31, 2019.						

For and on behalf of the Board of Directors  
PARAG FANS AND COOLING SYSTEMS LIMITED

UNESH NAMBIAR  
WHOLE TIME DIRECTOR  
DIN: 02566355



PLACE: DEWAS  
DATE: 12-02-2020



PARAG FANS AND COOLING SYSTEMS LTD.  
(CIN U51102MP1991PLC006760)  
½ B & 1B/3A, Industrial Area No.1, A.B. Road, Dewas (M.P.)

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2019

PART II

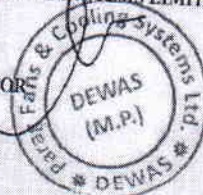
(Amount rupees in Lakhs)

S.No.	PARTICULARS	AS AT 31ST	AS AT 31ST MARCH,
		DECEMBER, 2019	2019
		(In Rs.)	(In Rs.)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	i) Property, Plant and Equipment		86.32
	ii) Capital Work In Progress	75.36	
	iii) Intangible Assets	69.00	69.00
	iv) Financial Assets		
	(a) Investments		
	(b) Loans	0.20	0.20
	(c) Other Financial Assets		
	v) Deferred Tax Asset - MAT Credit Entitlement	18.08	18.08
	vi) Income Tax Asset		
	vii) Other Non-Current Assets		
	Sub Total of Non-Current Assets		
		162.64	173.60
2	<b>Current Assets</b>		
	i) Inventories		
	ii) Financial Assets	232.26	251.74
	iii) Trade receivables	2.89	2.89
	iv) Cash and cash equivalents	644.07	798.05
	Bank Balances other than above	5.65	3.07
	v) Other current assets	17.66	17.66
		29.16	22.40
	Sub Total of Current Assets		
		931.69	1,095.81
	<b>TOTAL ASSETS</b>	<b>1,094.33</b>	<b>1,269.41</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	i) Share Capital		
	ii) Other Equity	389.12	389.12
		-46.09	(63.18)
	Share Application Money Pending Allotment		
	Sub Total of Share Holders' Fund		
		343.03	325.94
2	<b>Non Current Liabilities</b>		
	i) Financial Liabilities		
	(a) Borrowings		
	ii) Trade payables	-41.98	45.97
	iii) Employee Benefit Provisions	3.82	3.82
	iv) Deferred Tax Liabilities		
	v) Liabilities for Income Tax	43.28	43.28
	Sub Total of Non-Current Liabilities		
		5.12	93.07
3	<b>Current Liabilities</b>		
	i) Financial liabilities		
	(a) Borrowings		
	ii) Trade payables	461.86	487.93
	ii) Other Financial liabilities	262.00	311.44
	iii) Provisions	22.32	51.03
	Sub Total of Current Liabilities		
		746.18	850.40
	<b>TOTAL LIABILITIES</b>	<b>1,094.33</b>	<b>1,269.41</b>

PLACE : DEWAS  
DATE : 12-02-2020

For and on behalf of the Board of Directors  
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR  
WHOLE TIME DIRECTOR  
DIN: 02566355





Parag Fans & Cooling Systems Limited  
Statement of Cash Flow For Period Ending 31-December-2019

S. No	Particulars	For Period ending 31- Dec-19
<b>A</b>	<b>Cash Flow From Operating Activity</b>	
a	Net Profit / (Loss) After Tax	
b	<i>Adjustments for</i>	17.09
	Depreciation and Amortisation	
	Finance Costs	11.25
	Interest Income	61.47
	Creditors Write Back	-0.18
	Deferred Tax	0
<b>c</b>	<b>Operating profit / (loss) before working capital changes</b>	<b>89.63</b>
<b>d</b>	<b>Changes in working capital</b>	
<b>e</b>	<b>Adjustments for (increase) / decrease in operating assets</b>	
	Inventories	
	Financial Assets	19.48
	Trade Receivable	
	Other Bank Balances	153.98
	Other Current Assets	
<b>f</b>	<b>Adjustments for increase / (decrease) in operating liabilities</b>	<b>(6.76)</b>
	Trade Payables	
	Other Current Liabilities	(49.44)
	<b>Net cash flow from / (used in) operating Activities (A)</b>	<b>178.18</b>
<b>B</b>	<b>Cash Flow From Investing Activity</b>	
a	Investment in Capital Expenditure	(0.29)
	<b>Net cash flow from / (used in) Investing Activities (B)</b>	<b>-0.29</b>
<b>C</b>	<b>Cash Flow From Financing Activity</b>	
a	Proceeds From Equity Shares / Preference Shares	
b	Proceeds From Borrowings	
c	Finance Cost	(114.02)
d	Interest Income	-61.47
		0.18
	<b>Net cash flow from / (used in) Financing Activities (C)</b>	<b>-175.31</b>
<b>D</b>	<b>Net increase / decrease in cash &amp; cash equivalent (A+B+C)</b>	<b>2.58</b>
<b>E</b>	<b>Cash &amp; Cash Equivalent at the Beginning of Year</b>	<b>3.07</b>
	<b>Cash &amp; Cash Equivalent at the End of Year (D+E)</b>	<b>5.65</b>

FOR AND ON BEHALF OF  
BOARD OF DIRECTORS OF  
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR  
WHOLE TIME DIRECTOR  
DIN: 02566355



Place : Dewas  
Date : 12-02-2020