



**PARAG
FANS & COOLING
SYSTEMS LTD.**

Date: 12.08.2019

To,
The Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor,
Plot No C 62, G-Block,
Opp. Trident Hotel, Bandra- Kurla Complex,
Mumbai 400098

Dear Sir/Madam,

Ref: Intimation Under Regulation 30 and Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Meeting of Board of Directors of the Company held on 12.08.2019


We Wish to inform you that the Board of Directors of the Company at its meeting held on Monday, 12th August, 2019, at registered office of the Company, which commenced at 3:00 P.M. and concluded at 4:00 P.M. inter-alia, considered the Unaudited Financial Statements along with limited review report for the Quarter ended 30th June, 2019 in accordance with format of IND-AS.

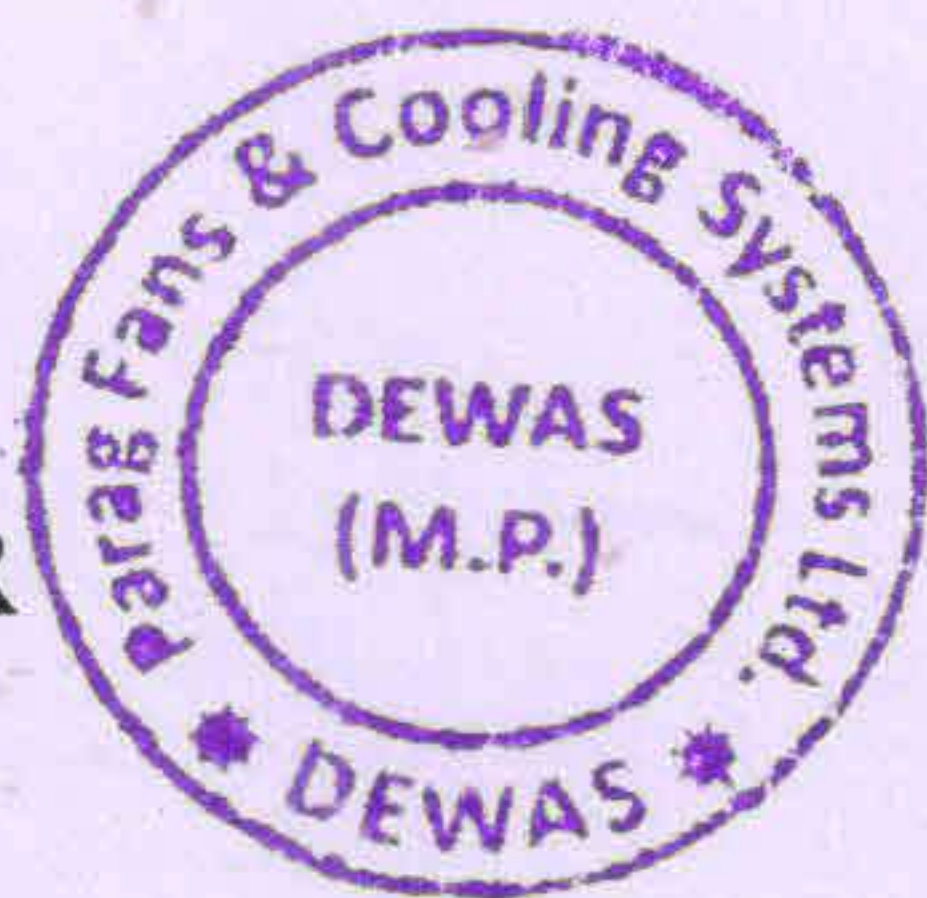
Kindly take note of the above.

Thanking you,

Yours Faithfully

FOR PARAG FANS AND COOLING SYSTEMS LIMITED


Mr. UMESH NAMBIAR
Whole Time Director
DIN: 02566355



Regd. Office and Works:
Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.)India,
Ph: 91-7272-425100 to 117 Fax: 91-7272-, 400273,
E-mail: info@paragfans.com
Website: www.paragfans.com

PARAG FANS AND COOLING SYSTEMS LIMITED					
(CIN U51102MP1991PLC006760)					
½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)					
Statement of Unaudited Financial Results For the Year Quarter Ended 30th June, 2019					
(Rs. In Lakhs)					
Sr. No.	Particulars (Refer Notes Below)	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended 30.06.2019	Quarter Ended 31.03.2019	Quarter Ended 30.06.2018	For the Year ended on 31.03.2019
I	Net Revenue from Operations	62.81	465.68	304.54	1619.40
II	Other Income	0.06	-	8.28	18.58
III	Total Income from operations (I and II)	62.87	465.68	312.82	1,637.98
	Expenses				
	a. Cost of Material Consumed	48.99	365.01	178.44	1,063.58
	b. Purchase of Traded Goods/Stock-in Trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-68.48	-33.27	72.14	325.11
	d. Employee benefits expense	22.78	25.43	9.85	58.30
	e. Finance Costt	20.15	13.46	16.90	64.25
	f. Depreciation and Amortization expense	4.00	4.65	17.78	18.03
	g. Other Expenses	32.81	16.23	21.06	75.95
IV	Total Expenses	60.25	451.51	316.17	1,605.22
V	Profit / (Loss) before exceptional items (III - IV)	2.61	14.17	-3.35	32.76
VI	Exceptional Items - Expenditure / (Income)	0.00	-	0.00	-
VII	Profit / (Loss) before tax (V-VI)	2.61	14.17	-3.35	32.76
VIII	Tax Expense				
	a) Current tax	0.00	0.00	0.00	6.30
	b) Deferred tax	0.00	0.00	0.00	-1.85
IX	Profit / (Loss) from the continuing operations (VII-VIII)	2.61	14.17	-3.35	28.31
X	Profit / (Loss) from the discontinuing operations	-	-	-	-
XI	Tax Expense discontinuing operations	-	-	-	-
XII	Profit / (Loss) from the discontinuing operations (after tax) (X-XI)	-	-	-	-
XIII	Net Profit / (Loss) for the period (IX+XII)	2.61	14.17	-3.35	28.31
	Other Comprehensive Income				
	(a) Item that will not be reclassified to Profit or Loss				
	Less: Income Tax relating to items that will not be reclassified to profit or loss				
	(a) Item that will be reclassified to Profit or Loss				



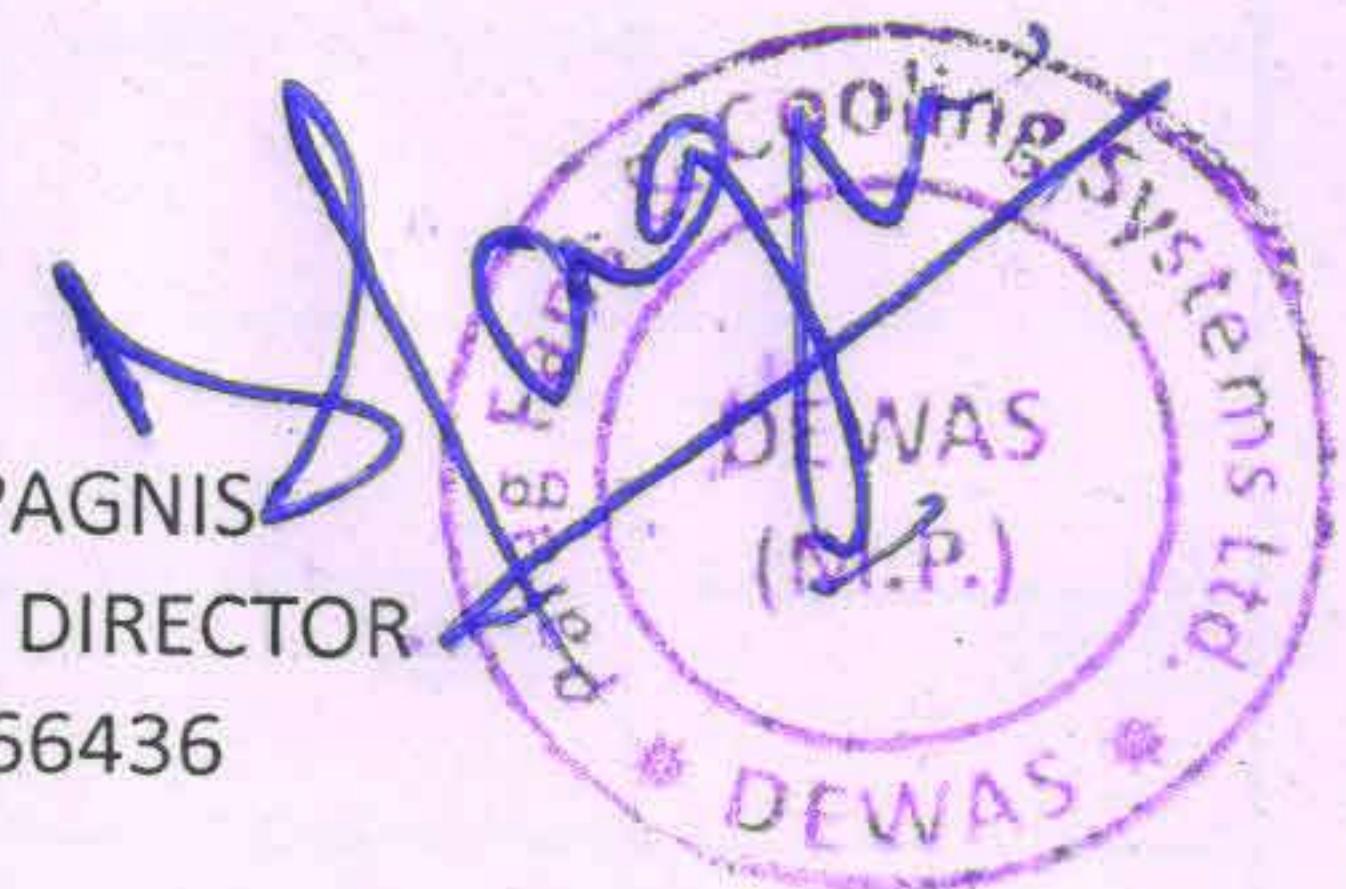
	Less: Income Tax relating to items that will be reclassified to profit or loss				
XIV	Total - Other Comprehensive Income				
XV	Total Comprehensive income for the period (XIII+XIV) comprising Profit/(Loss) and other comprehensive income for the period	2.61	14.17	-3.35	28.31
	Equity Share Capital (Face Value of Rs. 10/- each)	389.12	389.12	389.12	389.12
	Reserves (Excluding Revaluation Reserves) as shown in audited Balance Sheet of the previous year				
XVI	Earning Per Equity Share (For continuing operations)				
	(a) Basic	0.07	0.36	-0.09	0.84
	(b) Diluted	0.07	0.36	-0.09	0.84
XVII	Earning Per Equity Share (For discontinuing operations)		0.00		0.00
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XVIII	Earning Per Equity Share (For continuing and discontinuing operations)				
	(a) Basic	0.07	0.36	-0.09	0.73
	(b) Diluted	0.07	0.36	-0.09	0.73

Note:1	The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 25th July, 2019.
2	Figures have been re-grouped, re-arranged or re-classified , wherever considered necessary to make them comparable..
3	Provision for tax has been made as per Income Tax Act, 1961. Tax expense includes both Current Tax and Deferred Tax.
4	Company is engaged in manufacturing and Trading of FRP Fans and such the only reportable segment as per As -17 issued by the ICAI. Hence segment reporting is not required.
5	The figure for Quarter ended March, 31, 2019 are balancing figure between the audited figure in respect of the full financial years ended March, 31, 2019 and nine months unaudited figures upto December 31, 2018.

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

PLACE : DEWAS
DATE :25/07/2019

DEEPAK PAGNIS
WOHLE TIME DIRECTOR
DIN:02566436





Review Report to:

The Board of Director
Parag Fans and Cooling Systems Limited
1/2 1B/3A Industrial Area No. 1,
A.B. Road, Dewas

We have reviewed the accompanying statement of unaudited financial results of PARAG FANS AND COOLING SYSTEMS LIMITED for the quarter ended 30th June 2019. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above work, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Nagpur
Date: 26/07/2019



For G P DEODHAR AND CO.
Chartered Accountants
FRN: 102264W

GIRISH DEODHAR
Partner
Mem No. 037101