



**PARAG
FANS & COOLING
SYSTEMS LTD.**

To,
The Manager
The Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor,
Plot No C 62, G-Block,
Opp. Trident Hotel, Bandra- Kurla Complex,
Mumbai 400098

Unit: PARAG FANS AND COOLING SYSTEMS LIMITED

Subject: Unaudited Financial Results along with Limited Review Report for the Quarter ended 30th June, 2018.

Dear Sir,

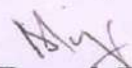
This is in compliance of Regulation of SEBI (LODR) Regulation, 2015. We enclose herewith copy of Unaudited Financial Results along with Limited Review Report for the quarter ended 30th June, 2018 considered and approved by the Board of Directors of the Company in the Meeting held on 11th August, 2018 at 5 P.M.

We trust you will find the same in order.

Thanking you,

Yours Faithfully,

FOR PARAG FANS AND COOLING SYSTEMS LIMITED


Mr. Deepak Pagnis
Whole Time Director
DIN: 02566436



Regd. Office and Works:
Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.)India,
Ph: 91-7272-425100 to 117 Fax: 91-7272-, 400273,
E-mail: info@paragfans.com
Website:www.paragfans.com



ANNEXURE V

Review Report to:

The Board of Director
Parag Fans and Cooling Systems Limited
1/2 1B/3A Industrial Area No. 1,
A.B. Road, Dewas

We have reviewed the accompanying statement of unaudited financial results of PARAG FANS AND COOLING SYSTEMS LIMITED for the quarter ended 30th June 2018. This statement is the responsibility of the company's management and has been approved by the Board of Directors/committee of Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above work, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulation,2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Nagpur

Date: 11/08/2018

For G P DEODHAR AND CO.
Chartered Accountants
FRN: 102264W


GIRISH DEODHAR
Partner
Mem No.037101



PARAG FANS AND COOLING SYSTEMS LIMITED
(CIN U51102MP1991PLC006760)
1/2 B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)
UNAUDITED FINANCIAL RESULTS UNDER IND AS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In Lakhs)

PART - 1		Standalone			
Sr. No.	Particulars (Refer Notes Below)	Quarter ended			Year ended
		30.06.2018 (Unaudited)	31.03.2018 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
I	Net Revenue from Operations	304.54	524.38	134.86	978.45
II	Other Income	8.28	2.80	0.97	5.53
III	Total Income from operations (I and II)	312.82	527.18	135.83	983.98
	Expenses				
	a. Cost of Material Consumed	178.44	160.44	207.13	365.70
	b. Purchase of Traded Goods/Stock-in Trade	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	72.14	215.06	-175.20	-10.28
	d. Employee benefits expense	9.85	10.92	16.69	102.05
	e. Finance Cost	16.90	18.48	24.78	82.80
	f. Depreciation and Amortization expense	5.20	5.45	5.45	21.80
	g. Other Expenses	21.06	103.62	55.3	398.22
IV	Total Expenses	303.59	513.97	134.15	960.29
V	Profit / (Loss) before exceptional items (III - IV)	9.23	13.21	1.68	23.69
VI	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	-
VII	Profit / (Loss) before tax (V-VI)	9.23	13.21	1.68	23.69
VIII	Tax Expense				
	a) Current tax	0.00	0.00	0.00	0.00
	b) Deferred tax	0.00	0.00	0.00	0.00
IX	Profit / (Loss) from the continuing operations (VII-VIII)	9.23	13.21	1.68	23.69
X	Profit / (Loss) from the discontinuing operations	-	-	-	-
XI	Tax Expense discontinuing operations	-	-	-	-
XII	Profit / (Loss) from the discontinuing operations (after tax) (X-XI)	-	-	-	-
XIII	Net Profit / (Loss) for the period (IX+XII)	9.23	13.21	1.68	23.69
	Other Comprehensive Income				
	(a) Item that will not be reclassified to Profit or Loss				
	Less: Income Tax relating to items that will not be reclassified to profit or loss				
	(a) Item that will be reclassified to Profit or Loss				
	Less: Income Tax relating to items that will be reclassified to profit or loss				
XIV	Total - Other Comprehensive Income				
XV	Total Comprehensive income for the period (XIII+XIV) comprising Profit/(Loss) and other comprehensive income for the period	9.23	13.21	1.68	23.69



	Equity Share Capital (Face Value of Rs. 10/- each)	349.12	349.12	349.12	349.12
	Reserves (Excluding Revaluation Reserves) as shown in audited Balance Sheet of the previous year	(214.16)	(201.47)	(217.48)	(201.47)
XVI	Earning Per Equity Share (For continuing operations)				
	(a) Basic	0.26	0.38	0.05	0.68
	(b) Diluted	0.26	0.38	0.05	0.68
XVII	Earning Per Equity Share (For discontinuing operations)				0.00
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XVIII	Earning Per Equity Share (For continuing and discontinuing operations)				
	(a) Basic	0.26	0.38	0.05	0.68
	(b) Diluted	0.26	0.38	0.05	0.68

Note:1

The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 11th August, 2018.

2

Figures have been re-grouped, re-arranged or re-classified, wherever considered necessary to make them comparable.

3

Provision for tax has been made as per Income Tax Act, 1961. Tax expense includes both Current Tax and Deferred Tax.

4


Company is engaged in manufacturing and Trading of FRP Fans and such the only reportable segment as per As -17 issued by the ICAI. Hence segment reporting is not required.

5

The figure for Quarter ended March, 31, 2018 are balancing figure between the audited figure in respect of the full financial years ended March, 31, 2018 and nine months unaudited figures upto December 31, 2017.

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

PLACE : DEWAS
DATE :11/08/2018


DEEPAK PAGNIS
WHOLE TIME DIRECTOR
DIN:02566436

