



**PARAG FANS &
COOLING
SYSTEMS LTD.**

CIN: U51102MP1991PLC006760

To,

The Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor, Plot No C 62, G-Block,
Opp. Trident Hotel, Bandra- Kurla Complex,
Mumbai-400098

**SUBJECT: PROCEEDINGS OF 30TH ANNUAL GENERAL MEETING HELD ON
THURSDAY THE 30TH DAY OF SEPTEMBER, 2021.**

Dear Sir/Madam,

With reference to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby submit a summary of proceedings of the 30th Annual General Meeting of the company held on Thursday, the 30th day of September 2021.

You are requested to please take the same on your record.

Thanking You,

For, PARAG FANS & COOLING SYSTEMS LIMITED


UMESH NAMBLAR
(Wholetime Director)
DIN: 02566355





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PROCEEDING OF THE 30TH ANNUAL GENERAL MEETING OF PARAG FANS AND COOLING SYSTEMS LIMITED HELD ON THURSDAY THE 30TH SEPTEMBER 2021, AT 04:00 P.M. AND CONCLUDED AT 05:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 1/2 & 1B/3A INDUSTRIAL AREA NO. 1 A B ROAD DEWAS MP 455001.

PRESENCE IN THE MEETING:

I. DIRECTORS:

- | | | |
|----|------------------------------------|----------------------|
| 1. | Mr. SANDEEP SURENDRAKUMAR BADJATIA | CHAIRMAN & DIRECTOR |
| 2. | Mr. DEEPAK PAGNIS | WHOLE TIME DIRECTOR |
| 3. | Mr. VIJAI SINGH BHARAKTIYA | INDEPENDENT DIRECTOR |
| 4. | Mr. UMESH NAMBIAR | WHOLE TIME DIRECTOR |

II. OFFICERS:

1. Mr. Gajendra Madhukar Takwale - CFO

III. SPECIAL INVITEES

1. Mr. Neelesh Gupta : Scrutinizer For voting through poll at AGM
2. M/s Ashok Pahawa & Co. : Statutory Auditor of Company

Total No. of Members on the Cut-off date 23rd September 2021 was 216 Members, as per the requirement of the Companies Act, 2013, in order to have a valid quorum at least 5 members are required to be present, out of them 5 members personally attended the AGM.

PROCEEDING OF THE MEETING:

Mr. Sandeep Surendra kumar Badjatia, Chaired the proceedings of the Meeting.

Mr. Sandeep Surendra kumar Badjatia, Chairman welcomed all the members and directors and invitees present in the meeting and informed that the adequate quorum for the meeting is present, then the Chairman declared the meeting to be in order and then the proceeding of the Meeting was commenced.

Mr. Sandeep Surendra kumar Badjatia, Chairman took a roll call of the Directors and introduced other invitees.

Thereafter the Chairman informed that Electronic copies of the Notice & Annual Report for the financial year 2020-21 have been sent to all the members whose Email Ids were registered with the Company or Depository Participant(s) and have been physically dispatched to other members whose email id was not being registered.

The Notice of this Annual General Meeting is given in 30th Annual Report and with the consent of Members the Notice of AGM is hereby taken as read.

Regd. Office and Works:
Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.) India.
Ph: ++91-7272-425100, 425102 Fax: ++91-7272-400273



Further, the Chairman In His Speech Informed:

As the Covid 19 pandemic has huge impact over world wide, our business communities and our home environments and despite of all the hard situation and suffering, we are strongly and safely facing each and every ups & downs and now we are standing together and I hope you all are safe along with your families and duly vaccinated.

Within the Company, we started the business continuity planning process well ahead of the crisis keeping in mind the safety and security of our employees and the need for greater customer centricity.

During the financial year 2020-21, the Company recorded performance by achieving Revenue and Profit/(Loss) before exceptional item and tax of Rs. 7,55,83,083 and Rs. 5,33,933/- as against Rs. 5,58,79,998 and Rs. 2,83,896 respectively for 2019-20.

We are also committed to fair, timely and on-going disclosures as a means to achieve high levels of management transparency.

We understand that this time is difficult but our company is strong with deep relationships with customers and partners enviable scale a diversified business mix a robust and resilient business model and strong financials. It is well positioned to weather the storms ahead and take advantage of opportunities that come up during the downturn to acquire new capabilities and gain market share. In the post-pandemic world technology will play an ever larger role in helping enterprises adapt to the new normal and differentiate themselves.

In the prospective purpose and expansion of the company, your Directors have not recommended any dividend for the financial year ended 31st March, 2021.

At last, Chairman thanked shareholders for the confidence and faith reposed by them in the Board and the Management team.

Thereafter the Chairman informed:

The **Auditors Report** on the Standalone Financial Statements of the Company is given by the Statutory Auditors M/s Ashok Pahawa & Co., Chartered Accountant, Indore.

With the consent of Members the Independent Auditors' Report on financial statements of the Company, is taken as read.

The Secretarial Audit Report for Financial Year 2020-21 is given by M/s Neelesh Gupta & Co., Practicing Company Secretaries, Indore. Same is given in Annual Report. With the consent of Members the Secretarial Audit Report of the Company, is taken as read.

CS Neelesh Gupta (FCS: 6381, CP 6846) was appointed by the Board as the Scrutinizer for this Meeting. The Scrutinizer will ensure the voting to be done in a fair and transparent manner.

Chairman further informed that Company has availed service of Central Depository Services (India) Limited (CDSL) for remote e-voting and as per the requirements of the Companies Act, 2013. The Remote-E voting



was commenced from Monday, 27th September, 2021 at 9.00 A.M. (IST) and have already been completed on Wednesday, 29th September, 2021 at 5.00 P.M.

The Members, who are in the records of the Company as on the cut-off date i.e. 23rd September 2021, shall only be entitled to participate in the voting process.

After that the Chairman placed before the meeting businesses as contained in the Notice one by one for consideration and approval of the members.

Agenda Item	Particulars of the resolutions	Type of Resolutions
1.	To Receive And Adopt The Audited Financial Statement of The Company For The Financial Year Ended On 31st March, 2021 And The Report of The Directors & Auditors Thereon	Ordinary
2.	To Appoint A Director In Place Of Mr. SANDEEP SURENDRAKUMAR BADJATIA (Holding DIN 00979809), Who Retires By Rotation And Being Eligible Offers Himself For Re-Appointment	Ordinary

Chairman further informed that, as set out in the Notice of Annual General Meeting stating the requirement to registered themselves as a speaker to express views or ask questions during the AGM. Adequate time was provided for registration and the company has received no request from the shareholders for seeking opportunity to speak at AGM.

Chairman informed the members present in the AGM that the results of the Poll at AGM along with the report of the scrutinizer will be announced within 48 (Forty Eight) hours from the conclusion of 30th Annual General Meeting and shall also be placed at the Company's, MSE and CDSL Website.

Chairman further informed that since all the business to be conducted at this Annual General Meeting has been transacted, I hereby declare that the 30th Annual General Meeting as close.

Chairman thanked to all the members and Board members and invites for participating in the meeting and declared that the meeting is concluded.

FOR, PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
Whole Time Director
DIN: 02566355

