



**PARAG
FANS & COOLING
SYSTEMS LTD.**

PARAG FANS AND COOLING SYSTEMS LIMITED

PROCEEDINGS

28TH ANNUAL GENERAL MEETING

MONDAY, 30TH SEPTEMBER, 2019

AT 10:30 A.M.

AT

1/2 & 1B/3A INDUSTRIAL AREA NO. 1

A B ROAD DEWAS MP 455001 INDIA

Regd. Office and Works:
Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.)India,
Ph: 91-7272-425100 to 117 Fax: 91-7272-, 400273,
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PROCEEDING OF THE 28TH ANNUAL GENERAL MEETING OF THE MEMBERS OF PARAG FANS AND COOLING SYSTEMS LIMITED HELD ON MONDAY, 30TH DAY OF SEPTEMBER 2019, AT 1/2 & 1B/3A INDUSTRIAL AREA NO. 1 A B ROAD DEWAS MP 455001 IN AT 10:30 A.M.

Directors and KMP'S Present:

- | | | |
|-----------------------------------|---|----------------------------------|
| 1. Shri Umesh Nambiar | : | Chairman and Whole Time Director |
| 2. Shri Deepak Pagnis | : | Whole Time Director |
| 3. Shri Surendra kumar Badjatia | : | Director |
| 5. Smt. Rukmini Badjatia | : | Director |
| 6. Shri. Vijai Singh Barkhatiya | : | Director |
| 7. Smt Dipali Lunawat | : | Company Secretary |
| 8. Shri Gajendra Madhukar Takwale | : | Chief Financial Officer |

Members Present:

Total 08 Members were present personally at the Meeting and 1 member was present through proxy.

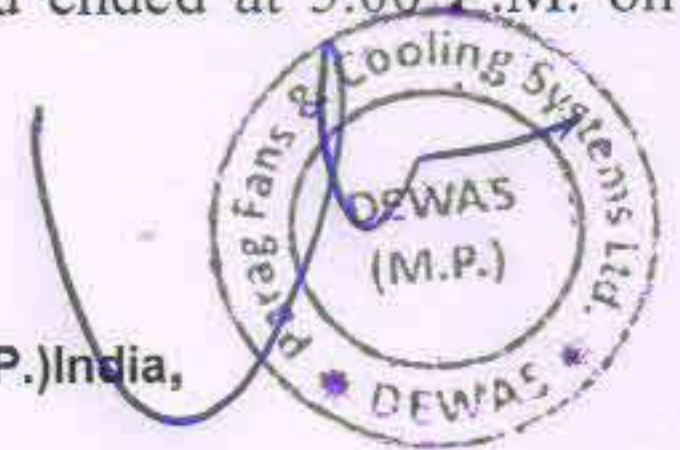
The 28th Annual General Meeting of the members of **PARAG FANS AND COOLING SYSTEMS LIMITED** was held on Monday 30th day of September at 1/2 & 1B/3A Industrial Area No. 1 A.B. Road Dewas MP 455001 IN, at 10:30 A.M. sharp, the meeting was commenced with the welcome of members and other invitees by Chairman, Mr. Umesh Nambiar.

After welcoming, Chairman introduced the members present at meeting with Dias, members along with their designation and role at the meeting, and confirmed with the Company Secretary Mrs. Dipali Lunawat about the status of Quorum for meeting, company secretary was suggested that as per the Provision of Sec.103 of the Companies Act. 2013, 8 Members personally present and 1 member was present through proxy is the quorum required for the effective holding of the meeting, and a valid quorum was present.

After the quorum confirmation the chairman start the proceeding with a warm speech, in his speech he first introduced the members with the Company and its Business, and gave an overview of the financial performance of the Company for the Financial Year ended on March 31, 2019 and its future outlook and expansion plans of the Company.

The Chairman informed that in compliance with the provisions Companies Act, 2013 and SEBI (LODR) Regulations, 2015 the Company has provided to the members the facility to cast their votes through remote e-voting means. Further, the Chairman informed the members that the facility of poll through ballot form is made available at the venue of the meeting for members who have not cast their vote through the remote e-voting. The Remote e-voting commenced at 9.00 A.M. on September 27, 2019 and ended at 5.00 P.M. on September 29, 2019.

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The Chairman also informed the members that M/s Neelesh Gupta & Co., a Practicing Company Secretaries, is appointed as the scrutinizer for the purpose of scrutinizing the poll at the Meeting and remote e-voting process. The Chairman than with the approval of members taken read up the Notice and financial statements and other annexure of the annual report, in this conversation with the members chairman informed them about the Financial performance of the Company of current year and for last year of the company.

The following items of business as set out in the Notice calling the meeting were commenced for member's approval.

ORDINARY BUSINESS:

1. To receive and adopt the Audited Financial Statement of the Company for the financial year ended on 31st March, 2019 and the report of the Directors & Auditors thereon.
2. To appoint M/s. Ashok Pahawa & Co., Chartered Accountants (Firm Registration No. 009710C), as Statutory Auditors of the Company for the term of Five years.
3. To appoint a director in place of Mr. UMESH NAMBIAR (holding DIN 02566355), who retires by rotation and being eligible offers himself for re-appointment.

Resolutions Nos. 1 to 3 were ordinary resolutions.

Having all items of business transacted by the members, and after completion of a short query session at the last, on 12:30 P.M., chairman concluded the meeting by giving Vote of thanks to all Invitees.

Chairman's Signature



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