



PARAG

CIN: U51102MP1991PLC006760 FANS & COOLING

Date: 11.02.2022

To,
The Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor,
Plot No C 62, G-Block,
Opp. Trident Hotel, Bandra- Kurla Complex,
Mumbai 400098

Dear Sir/Madam,

Ref: Intimation of outcome of Board Meeting Under Regulation 30 and Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Meeting of Board of Directors of the Company held on Friday dated 11th February, 2022.

We Wish to inform you that the Board of Directors of the Company at its meeting held on Friday dated 11th February, 2022 at registered office of the Company at Plot No. 1/2B & 1B/3A, Industrial Area No. 1, A.B. Road, Dewas-455 001 (M.P.) India, which commenced at 5:30 P.M. and concluded at 6:00 P.M. inter-alia, considered the Unaudited Financial Statements along with limited review report for the Quarter ended on 31st December, 2021 in accordance with format of IND-AS.

Kindly take note of the above.

Thanking you,
Yours Faithfully,

For, PARAG FANS & COOLING SYSTEMS LIMITED

UMESH NAMBIAR
(WHOLETIME DIRECTOR)
DIN: 02566355



Regd. Office and Works:

Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.) India,
Ph: ++91-7272-425100, 425102 Fax: ++91-7272-400273

Review Report to:

Date: 11-02-2022

The Board of Director
Parag Fans and Cooling Systems Limited
1/2, 1B/3A Industrial Area No. 1,
A.B. Road,
Dewas-(MP)

We have reviewed the accompanying statement of unaudited financial results of **PARAG FANS AND COOLING SYSTEMS LIMITED** for the quarter ended on **31st December 2021**. This statement is the responsibility of the company's management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statement* issue by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.

Based on our review conducted as above work, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For: **M/S A K P S and Company**
Chartered Accountants



CA. (Dr) Ashok Pahwa
(Partner)
Membership No. 077665
FRN:-009710C
UDIN:- 22077665ABJVQW7558

PARAG FANS AND COOLING SYSTEMS LTD.
(CIN U51102MP1991PLC006760)
½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST DECEMBER, 2021

PART II

(Rs. In Lakhs)

S.No.	PARTICULARS	AS AT 31ST DECEMBER, 2021	AS AT 30TH SEPTEMBER, 2021	AS AT 30TH JUNE, 2021	AS AT 31ST DECEMBER, 2020	AS AT 31ST MARCH, 2021	AS AT 31ST MARCH, 2020
A	ASSETS						
1	Non-Current Assets						
	i) Property, Plant and Equipment	53.66	56.07	58.73	63.16	61.39	71.74
	ii) Capital Work In Progress	69.00	69.00	69.00	69.00	69.00	69.00
	iii) Intangible Assets	-	-	-	-	-	-
	iv) Financial Assets						
	(a) Investments	0.20	0.20	0.20	0.20	0.20	0.20
	(b) Loans	-	-	-	-	-	-
	(c) Other Financial Assets	18.08	18.08	18.08	18.08	18.08	18.08
	v) Deferred Tax Asset	4.26	4.26	4.26	3.46	4.26	3.46
	vi) Income Tax Asset	5.73	5.73	5.73	1.22	5.73	5.73
	vii) Other Non-Current Assets	304.11	286.79	322.91	10.02	35.94	35.51
	Sub Total of Non-Current Assets	455.05	440.13	478.91	165.14	194.60	203.72
2	Current Assets						
	i) Inventories	404.86	353.74	292.00	441.19	376.41	413.49
	ii) Financial Assets	5.98	5.98	5.98	317.42	-	-
	iii) Trade receivables	340.70	452.02	446.92	400.49	709.26	621.61
	iv) Cash and cash equivalents	6.22	7.53	0.25	0.30	0.76	1.17
	Bank Balances other than above	-	-	-	20.00	27.34	26.53
	v) Other current assets	26.96	15.30	12.75	23.53	0.01	3.43
	Sub Total of Current Assets	784.72	834.57	757.90	1,202.93	1,113.78	1,066.23
	TOTAL ASSETS	1,239.77	1,274.70	1,236.81	1,368.07	1,308.37	1,269.95
B	EQUITY AND LIABILITIES						
1	Equity						
	i) Share Capital	499.12	499.12	499.12	499.12	499.12	439.12
	ii) Other Equity	(166.52)	(107.05)	(172.89)	(5.89)	(117.97)	(64.04)
	Share Application Money Pending Allotment	-	-	-	-	-	-
	Sub Total of Share Holders' Fund	332.60	392.07	326.23	493.23	381.15	375.08
2	Non Current Liabilities						
	i) Financial Liabilities						
	(a) Borrowings	427.28	367.29	382.11	401.77	98.02	32.74
	ii) Trade payables	3.82	3.82	3.82	3.82	3.82	3.82
	iii) Employee Benefit Provisions	-	-	-	-	-	-
	iv) Deferred Tax Liabilities	-	-	-	-	-	-
	v) Liabilities for Income Tax	-	-	-	-	23.81	21.02
	Sub Total of Non Current Liabilities	431.10	371.11	385.93	405.59	125.65	57.58
3	Current Liabilities						
	i) Financial Liabilities						
	(a) Borrowings	175.00	218.75	175.00	175.00	490.85	489.61
	ii) Trade payables	249.43	247.58	291.08	265.06	284.58	305.92
	iii) Other Financial liabilities	17.54	11.63	18.90	4.16	25.44	27.81
	iv) Provisions	34.10	33.55	39.66	25.03	0.70	13.95
	Sub Total of Current Liabilities	476.07	511.51	524.65	469.25	801.57	837.29
	TOTAL LIABILITIES	1,239.77	1,274.70	1,236.81	1,368.07	1,308.37	1,269.95

PLACE : DEWAS
DATE : 11-02-2022

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355



PARAG FANS AND COOLING SYSTEMS LIMITED
(CIN U51102MP1991PLC006760)
½ B & 1B/3A, Industrial Area No.1, A.B. Road, Dewas (M.P.)
Statement of Unaudited Financial Results For the Year Quarter Ended 31st December 2021

(Rs. In Lakhs)

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended				For the Year ended	
		31-12-2021 Unaudited	30-09-2021 Unaudited	30-06-2021 Unaudited	31-12-2020 Unaudited	31-03-2021 Audited	31-03-2020 Audited
I	Net Revenue from Operations	232.62	280.06	143.96	237.31	755.83	558.80
II	Other Income	1.75	0.08	2.76	0.61	1.33	36.54
III	Total Income from operations (I and II)	234.37	280.14	146.72	237.92	757.16	595.31
	Expenses						
	a. Cost of Material Consumed	245.76	139.54	60.52	147.87	476.98	649.80
	b. Purchase of Traded Goods/Stock-in Trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(51.13)	(61.74)	84.42	(0.00)	69.23	(342.86)
	d. Employee benefits expense	(42.31)	97.48	22.16	14.54	97.59	131.79
	e. Finance Cost	19.45	14.31	14.20	15.26	62.84	84.42
	f. Depreciation and Amortization expense	2.66	2.66	2.66	3.00	10.55	14.96
	g. Other Expenses	119.39	22.05	17.70	17.86	34.62	54.35
IV	Total Expenses	293.83	214.30	201.65	198.52	751.82	592.47
V	Profit / (Loss) before exceptional items (III - IV)	(59.47)	65.84	(54.92)	39.40	5.34	2.84
VI	Exceptional Items - Expenditure / (Income)	0	0	0	0	0	0
VII	Profit / (Loss) before tax (V-VI)	(59.47)	65.84	(54.92)	39.40	5.34	2.84
VIII	Tax Expense						
	a) Current tax	0.00	0.00	0.00	0.00	2.06	0.44
	b) Deferred tax	0.00	0.00	0.00	0.00	-0.80	-46.74
IX	Profit / (Loss) from the continuing operations (VII-VIII)	(59.47)	65.84	(54.92)	39.40	4.08	49.14
X	Profit / (Loss) from the discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from the discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit / (Loss) for the period (IX+XII)	(59.47)	65.84	(54.92)	39.40	4.08	49.14
	Other Comprehensive Income						
	(a) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Less: Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(a) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Less: Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Total - Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive income for the period (XIII+XIV) comprising Profit/(Loss) and other comprehensive income for the period	(59.47)	65.84	(54.92)	39.40	4.08	49.14
	Equity Share Capital (Face Value of Rs. 10/- each)	499.12	499.12	499.12	499.12	439.12	439.12
	Reserves (Excluding Revaluation Reserves) as shown in audited Balance Sheet of the previous year						
XVI	Earning Per Equity Share (For continuing operations)						
	(a) Basic	(1.19)	1.32	(1.10)	0.79	0.05	1.26
	(b) Diluted	(1.19)	1.32	(1.10)	0.79	0.05	1.09
XVII	Earning Per Equity Share (For discontinuing operations)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning Per Equity Share (For continuing and discontinuing operations)						
	(a) Basic	(1.19)	1.32	(1.10)	0.79	0.05	1.26
	(b) Diluted	(1.19)	1.32	(1.10)	0.79	0.05	1.09
Note: 1	The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 11-02-2022						
2	Figures have been re-grouped, re-arranged or re-classified, wherever considered necessary to make them comparable.						
3	Provision for tax has been made as per Income Tax Act, 1961. Tax expense includes both Current Tax and Deferred Tax.						
4	Company is engaged in manufacturing and Trading of FRP Fans and such the only reportable segment as per AS -17 issued by the ICAI. Hence segment reporting is not required.						

PLACE : DEWAS
DATE : 11-02-22

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBLAR
WHOLE TIME DIRECTOR
DIN: 02566355



Parag Fans & Cooling Systems Limited
Statement of Cash Flow For Period Ending 31st December 2021

S. No	Particulars	(Rs. In Lakhs)			
		For Period ending 31-December-2021	For Period ending 30- September-2021	For Period ending 30- June-2021	For Period ending 31-March-2021
A	Cash Flow From Operating Activity				
a	Net Profit / (Loss) After Tax	(59.47)	65.84	(54.92)	4.08
b	<i>Adjustments for</i>				
	Depreciation and Amortisation	2.66	2.66	2.66	10.55
	Finance Costs	19.45	14.31	14.20	62.84
	Interest Income	1.75	0.08	(2.76)	(0.89)
	Other Comprehensive Income	-	-	-	1.99
	Deferred Tax	-	-	-	(0.80)
c	Operating profit / (loss) before working capital changes	(35.60)	82.89	(40.83)	77.78
d	Changes in working capital				
e	Adjustments for (increase) / decrease in operating assets				
	Inventories	(51.13)	(61.74)	84.42	37.08
	Financial Assets	(0.00)	-	(5.98)	-
	Trade Receivable	111.32	(5.10)	262.34	(87.65)
	Other Bank Balances	-	-	27.33	(0.81)
	Other Current and non current Assets	(28.98)	33.57	(299.72)	2.99
f	Adjustments for increase / (decrease) in operating liabilities				
	Trade Payables	1.85	(43.50)	6.50	(21.33)
	Other Current Liabilities	6.46	(13.38)	8.61	(12.84)
	Net cash flow from / (used in) operating Activities (A)	3.91	(7.27)	42.69	(4.78)
B	Cash Flow From Investing Activity				
a	Investment in Capital Expenditure	(0.26)	(0.00)	0.00	(0.19)
	Net cash flow from / (used in) Investing Activities (B)	(0.26)	(0.00)	0.00	(0.19)
C	Cash Flow From Financing Activity				
a	Proceeds From Equity Shares / Preference Shares	-	-	-	-
b	Proceeds From Borrowings	16.25	28.94	(31.76)	66.52
c	Finance Cost	(19.45)	(14.31)	(14.20)	(62.84)
d	Interest Income	(1.75)	(0.08)	2.76	0.89
	Net cash flow from / (used in) Financing Activities (C)	(4.96)	14.55	(43.20)	4.57
D	Net increase / decrease in cash & cash equivalent (A+B+C)	(1.31)	7.28	(0.51)	(0.41)
E	Cash & Cash Equivalent at the Beginning of Year	7.53	0.25	0.76	1.17
	Cash & Cash Equivalent at the End of Year (D+E)	6.22	7.53	0.25	0.76

PLACE : DEWAS
DATE : 11-02-22

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR
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