



**PARAG
FANS & COOLING
SYSTEMS LTD.**

CIN: U51102MP1991PLC006760

February 20, 2019

To,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62,
G Block, Bandra Kurla Complex,
Mumbai-400098

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Series : BE
Symbol : PFCSL

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e. February 20, 2019 started at 4:00 p.m. has considered and approved the following:

1. Subject to the approval of the members in the Extra Ordinary General Meeting and appropriate authorities, the Board has decided to increase the authorized share capital of Company from Rs. 4,00,00,000/- to Rs. 6,00,00,000/- and alter the Memorandum of Association of the Company.

Brief Amendments in Memorandum of Association of the Company as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

The Authorized Share Capital of the Company shall be Rs. 6,00,00,000/- (Rupees Six Crores only) divided into 45,00,000 (Forty Five Lacs) Equity Shares of Rs. 10/- (Rupee Ten only) each amounting to Rs. 4,50,00,000/- (Rupees Four Core Fifty Lacs) and 15,00,000 (Fifteen Lacs) Preference shares of Rs. 10/- (Rupee Ten only) each amounting to Rs. 1,50,00,000/- (Rupees One Core Fifty Lacs).



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2. Subject to the approval of the members in the Extra Ordinary General Meeting and appropriate authorities, the Board has decided to issue and allot 15,00,000 Equity Shares and Compulsory Convertible Preference Shares ("CCPs") to Promoters/ Promoter Group to Promoters/ Promoter Group pursuant to Section 62 of the Companies Act, 2013 and SEBI (Issue of Capital and Disclosure Requirement) Regulation, 2018 by conversion of unsecured loan into Share Capital).

The Board Meeting concluded at 5.30 p.m.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,

Yours faithfully,

For Parag Fans & Cooling Systems Limited

Umesh Nambiar
Director
DIN No. 02566355



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