



PARAG
FANS & COOLING
SYSTEMS LTD.

Date: 03.11.2018

To,
The Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor,
Plot No C 62, G-Block,
Opp. Trident Hotel, Bandra- Kurla Complex,
Mumbai 400098

Dear Sir/Madam,

Ref: Intimation Under Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Meeting of Board of Directors of the Company held on 03.11.2018

We Wish to inform you that the Board of Directors of the Company at its meeting held on Saturday, 03rd November, 2018, at registered office of the Company, which commenced at 1.00 P.M. and concluded at 3.00 P.M. inter-alia, considered the Unaudited Financial Statements along with limited review report for the Quarter ended 30th September 2018 in accordance with format of IND-AS

Kindly take note of the above.

Thanking you,

Yours Faithfully
FOR PARAG FANS AND COOLING SYSTEMS LIMITED

Mr. UMESH NAMBIAR
Whole Time Director
DIN: 02566355



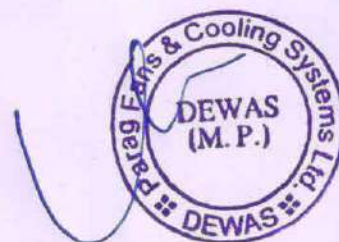
Regd. Office and Works:
Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.)India.
Ph: 91-7272-425100 to 117 Fax: 91-7272-, 400273,
E-mail: info@paragfans.com
Website:www.paragfans.com

PARAG FANS AND COOLING SYSTEMS LIMITED
(CIN U51102MP1991PLC006760)

½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

UNAUDITED FINANCIAL RESULTS UNDER IND AS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

Particulars	Six Months Period Ended	Six Months Period Ended2	For the Year ended
	30 September 2018 (Unaudited)	30 September 2017 (Unaudited)	For the Year ended 2018 (Audited)
Net Revenue from Operations	761.15	240.52	978.45
Other Income	9.4	2.28	5.53
Total Income from operations	770.55	242.8	983.98
Expenses			
a. Cost of Material Consumed	340.52	139.48	365.71
b. Purchase of Traded Goods/Stock-in Tr	0	0	0
c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	129.4	-32.27	-10.28
d. Employee benefits expense	45.8	35.72	102.04
e. Finance Cost	57.16	40.36	82.8
f. Depreciation and Amortization expens	10.9	13.58	21.8
g. Other Expenses	149.32	42.61	398.23
Total Expenses	733.1	239.48	960.3
Profit / (Loss) before exceptional items	37.45	3.32	23.69
Exceptional Items - Expenditure / (Incorr	0	0	0
Profit / (Loss) before tax	37.45	3.32	23.69
Extra ordinary Items		0	-7.27
Tax Expense			
a) Current tax		0	3.09
b) Deferred tax		0	2.39
Profit / (Loss) from the continuing opera	37.45	3.32	15.7
Profit / (Loss) from the discontinuing op	0	0	0
Tax Expense discontinuing operations	0	0	0
Profit / (Loss) from the discontinuing operations (after tax)	0	0	0
Net Profit / (Loss) for the period	37.45	3.32	15.7
Other Comprehensive Income			
(a) Item that will not be reclassified to Profit or Loss			
Less: Income Tax relating to items that will not be reclassified to profit or loss			
Total - Other Comprehensive Income			
Total Comprehensive income for the period comprising Profit/(Loss) and other comprehensive income for the period	37.45	3.32	15.7



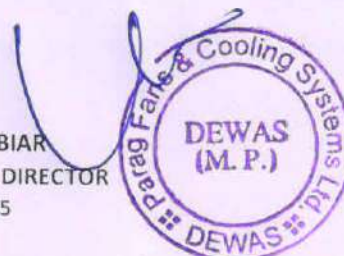
Equity Share Capital (Face Value of Rs. 1	349.12	349.12	349.12
Reserves (Excluding Revaluation Reserves) as shown in audited Balance Sheet of the previous year	-178.31	-217.18	-178.31
Earning Per Equity Share (For continuing operations)			
(a) Basic	1.07	0.1	0.45
(b) Diluted	1.07	0.1	0.45
Earning Per Equity Share (For continuing and discontinuing operations)			
(a) Basic	1.07	0.1	0.45
(b) Diluted	1.07	0.1	0.45

Note:1	The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 03rd November, 2018.
2	Figures have been re-grouped, re-arranged or re-classified, wherever considered necessary to make them comparable.
3	Provision for tax has been made as per Income Tax Act, 1961. Tax expense includes both Current Tax and Deferred Tax.
4	Company is engaged in manufacturing and Trading of FRP Fans and such the only reportable segment as per As -17 issued by the ICAI. Hence segment reporting is not required.
5	The figure for Half Year ended September, 30, 2018 are balancing figure between the audited figure in respect of the full financial years ended March, 31, 2018 and unaudited figures upto September 30, 2017.

PLACE : DEWAS
DATE : 03/11/2018

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355





ANNEXURE V

Review Report to:

The Board of Director
Parag Fans and Cooling Systems Limited
1/2 1B/3A Industrial Area No. 1,
A.B. Road, Dewas

We have reviewed the accompanying statement of unaudited financial results of PARAG FANS AND COOLING SYSTEMS LIMITED for the quarter ended 30th September 2018. This statement is the responsibility of the company's management and has been approved by the Board of Directors / committee of Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above work, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Nagpur

Date: 03/11/2018

For G P DEODHAR AND CO.
Chartered Accountants
FRN: 102264W

GIRISH DEODHAR
Partner
Mem No. 037101

