



**PARAG  
FANS & COOLING  
SYSTEMS LTD.**

CIN: U51102MP1991PLC006760

May 30, 2019

To,  
**The Metropolitan Stock Exchange of India Ltd (MSEI)**  
Vibgyor Towers, 4th Floor, Plot No C 62, G-Block,  
Opp. Trident Hotel, Bandra- Kurla Complex,  
Mumbai-400098

**Ref: Intimation Under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Sub: Outcome of Meeting of Board of Directors of the Company held on 30.05.2019**

Dear Sir/Madam,

We Wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, 30th May, 2019, at registered office of the Company, which commenced at 4:30 P.M. and concluded at 6:00 P.M. inter-alia, approved the following:

- a) Board of Directors considered and approved the Financial Results and Limited Review Report thereon for the Quarter and year ended 31<sup>st</sup> March, 2019 as per Regulation 33 of the SEBI (LODR) Regulations and as per the provision of section 134, 179(3) (g) of the companies act, 2013 and other applicable provision, if any.

Accordingly we are enclosing herewith the following documents:

- I. Unaudited Financial Result for the quarter and year ended 31<sup>st</sup> March, 2019.
- II. Limited Review Report on Financial Result.


Regd. Office and Works:  
Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.)India,  
Ph: ++91-7272-425100, 425102 Fax: ++91-7272-400273



Continuation Sheet

- b) Considered and approved the appointment of M/s A.K. Mantri & Associates, Chartered accountants as Internal Auditor for the financial year 2019-20.
- c) Considered and approved appointment of M/s Neelesh Gupta & Co., Practicing Company Secretaries as Secretarial Auditor of the Company for the financial year 2018-19.

Kindly take note of the above.

Thanking you

Yours Faithfully,

Thanking you,  
Yours Faithfully,

**FOR PARAG FANS AND COOLING SYSTEMS LIMITED**

**Mr. UMESH NAMBIAR**  
Whole Time Director  
DIN: 02566355



**PARAG FANS AND COOLING SYSTEMS LTD.**

(CIN U51102MP1991PLC006760)

½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

**STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2019**

**PART II**

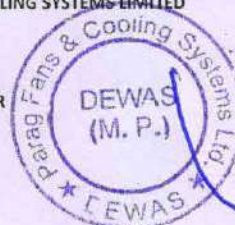
*(Amount rupees in Lakhs)*

S.No.	PARTICULARS	AS AT 31ST MARCH,	AS AT 31ST MARCH,
		2019	2018
		(In Rs.)	(In Rs.)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	i) Property, Plant and Equipment	86.32	101.99
	ii) Capital Work In Progress	68.99	68.99
	iii) Intangible Assets		-
	iv) Financial Assets		
	(a) Investments	0.80	0.80
	(b) Loans		-
	(c) Other Financial Assets		-
	v) Deferred Tax Asset -MAT Credit Entitlement		-
	vi) Income Tax Asset		-
	vii) Other Non-Current Assets	18.08	18.08
	Sub Total of Non-Current Assets	174.19	189.86
<b>2</b>	<b>Current Assets</b>		
	i) Inventories	251.73	635.06
	ii) Financial Assets		
	iii) Trade receivables	797.58	777.05
	iv) Cash and cash equivalents	19.99	19.88
	Bank Balances other than above		-
	v) Other current assets	23.06	14.66
	Sub Total of Current Assets	1,092.36	1,446.65
	<b>TOTAL ASSETS</b>	<b>1,266.55</b>	<b>1,636.51</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	i) Share Capital	389.12	349.12
	ii) Other Equity	(59.12)	(201.47)
	Share Application Money Pending Allotment		-
	Sub Total of Share Holders' Fund	330.00	147.65
<b>2</b>	<b>Non Current Liabilities</b>		
	i) Financial Liabilities		
	(a) Borrowings	46.03	478.20
	ii) Other Non-Current Liabilities	3.82	-
	iii) Employee Benefit Provisions		-
	iv) Deffered Tax Liabilities	45.13	45.13
	v) Liabilities for Income Tax		-
	Sub Total of Non Current Liabilities	94.98	523.33
<b>3</b>	<b>Current Liabilities</b>		
	i) Financial liabilities		
	(a) Borrowings	487.10	625.78
	ii) Trade payables	311.45	300.66
	ii) Other Financial liabilities		7.70
	iii) Provisions	43.02	31.39
	Sub Total of Current Liabilities	841.57	965.53
	<b>TOTAL LIABILITIES</b>	<b>1,266.55</b>	<b>1,636.51</b>

PLACE : DEWAS  
DATE : 30/05/2019

For and on behalf of the Board of Directors  
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR  
WHOLE TIME DIRECTOR  
DIN: 02566355



**PARAG FANS AND COOLING SYSTEMS LIMITED**

(CIN U51102MP1991PLC006760)

½ B & 1B/3A, Industrial Area No.1, A.B. Road, Dewas (M.P.)

Statement of UnAudited Financial Results For the Quarter and Year ended 31st March, 2019

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Rupees in Lakhs

PART - I	Sr. No.	Particulars	Standalone				
			Quarter ended		Year ended		
			31.03.2019 UnAudited	31.12.2018 UnAudited	31.03.2018 Audited	31.03.2019 UnAudited	31.03.2018 Audited
I	Income from Operations						
	Gross value of Sales	465.68	374.43	737.93	1619.00	978.45	
	Less: GST Recovered	0.00	0.00	0.00	0.00	0.00	
	(a) Net Sales/ Income From Operations	465.68	374.43	737.93	1619.00	978.45	
	(b) Other Income	0.00	3.29	3.25	15.87	5.53	
II	<b>Total Income from operations (a+b)</b>	<b>465.68</b>	<b>377.72</b>	<b>741.18</b>	<b>1,634.87</b>	<b>983.98</b>	
	Expenses						
III	a. Cost of Material Consumed	365.01	526.95	226.22	791.34	365.70	
	b. Purchase of Traded Goods/Stock-in Trade		-	-			
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-33.27	-178.32	21.99	258.87	-10.28	
	d. Employee benefits expense	25.43	9.87	66.32	101.51	102.04	
	e. Finance Cost	13.46	8.39	42.44	67.68	82.80	
	f. Depreciation and Amortization expense	4.65	3.88	8.22	18.03	21.81	
	g. CSR expenditure	0.00	0.00	0.00	0.00	0.00	
	h. Other Expenses	76.23	3.84	355.62	365.09	398.23	
IV	<b>Total Expenses</b>	<b>451.51</b>	<b>374.61</b>	<b>720.82</b>	<b>1,602.52</b>	<b>960.30</b>	
V	<b>Profit / (Loss) before exceptional and extra-ordinary items and tax (II - IV)</b>	<b>14.17</b>	<b>3.11</b>	<b>20.36</b>	<b>32.35</b>	<b>23.68</b>	
VI	<b>Exceptional Items - Expenditure / (Income)</b>						
VII	<b>Profit / (Loss) before extra-ordinary items and tax (V-VI)</b>	<b>14.17</b>	<b>3.11</b>	<b>20.36</b>	<b>32.35</b>	<b>23.68</b>	
VIII	<b>Extra-ordinary Items</b>			-7.27		-7.27	
IX	<b>Profit / (Loss) before and tax (VII-VIII)</b>	<b>14.17</b>	<b>3.11</b>	<b>13.09</b>	<b>32.35</b>	<b>16.41</b>	
X	<b>Tax Expense</b>						
	a) Current tax			0.70		0.70	
	b) Deferred tax						
XI	<b>Profit / (Loss) after tax from the continuing operations (IX-X)</b>	<b>14.17</b>	<b>3.11</b>	<b>12.39</b>	<b>32.35</b>	<b>15.71</b>	
XII	<b>Profit / (Loss) from the discontinuing operations</b>						
XIII	<b>Tax Expense discontinuing operations</b>						
XIV	<b>Profit / (Loss) from the discontinuing operations (after tax) (XII-XIII)</b>						
XV	<b>Net Profit / (Loss) for the period (XI+XIV)</b>	<b>14.17</b>	<b>3.11</b>	<b>12.39</b>	<b>32.35</b>	<b>15.71</b>	
	<b>Other Comprehensive Income</b>						
	(a) Item that will not be reclassified to Profit or Loss	0	0	0	0	0	
	Less: Income Tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	
	(a) Item that will be reclassified to Profit or Loss	0	0	0	0	0	
	Less: Income Tax relating to items that will be reclassified to profit or loss						
XIV	<b>Total - Other Comprehensive Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
XV	<b>Total Comprehensive Income for the period (XIII+XIV) comprising Profit/(Loss) and other comprehensive income for the period</b>						
	Equity Share Capital (Face Value of Rs. 10/- each)	389.12	349.12	349.12	389.12	349.12	
	Reserves (Excluding Revaluation Reserves) as shown in audited Balance Sheet of the previous year						
XVI	<b>Earning Per Equity Share (For continuing operations)</b>						
	(a) Basic	0.36	0.09	0.58	0.83	0.68	
	(b) Diluted	0.36	0.09	0.58	0.83	0.68	
XVII	<b>Earning Per Equity Share (For discontinuing operations)</b>						
	(a) Basic						
	(b) Diluted						
XVIII	<b>Earning Per Equity Share (For continuing and discontinuing operations)</b>						
	(a) Basic	0.36	0.09	0.58	0.83	0.68	
	(b) Diluted	0.36	0.09	0.58	0.83	0.68	

- Note: 1 The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 30th May, 2019.
- 2 This results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Figures have been re-grouped, re-arranged or re-classified, wherever considered necessary to make them comparable.
- 4 Company is engaged in manufacturing and Trading of FRP Fans and such the only reportable segment as per As-17 issued by the ICAI. Hence segment reporting is not required.
- 5 The figure for Quarter ended March 31, 2019 are balancing figure between the unaudited figure in respect of the full financial years ended March, 31, 2019, unaudited figures upto September 30, 2018 and December 31, 2018.

PLACE : DEWAS  
DATE : 30/05/2019

For and on behalf of the Board of Directors  
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR  
WHOLE TIME DIRECTOR  
DIN: 02566355





Review Report to:

The Board of Director  
Parag Fans and Cooling Systems Limited  
1/2 1B/3A Industrial Area No. 1,  
A.B. Road, Dewas

We have reviewed the accompanying statement of unaudited financial results of PARAG FANS AND COOLING SYSTEMS LIMITED for the quarter ended 31<sup>ST</sup> March 2019. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above work, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Nagpur  
Date: 30/05/2019



For G P DEODHAR AND CO.  
Chartered Accountants  
FRN: 102264W

  
GIRISH DEODHAR  
Partner  
Mem No. 037101