



**PARAG
FANS & COOLING
SYSTEMS LTD.**

CIN: U51102MP1991PLC006760

Dated: 10/01/ 2020

To,

The Metropolitan Stock Exchange of India Ltd (MSEI)

Vibgyor Towers, 4th Floor, Plot No C 62, G-Block,
Opp. Trident Hotel, Bandra- Kurla Complex,
Mumbai-400098

Dear Sir/Madam,

Sub: Undertaking for non applicability of Corporate Governance as per SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

In pursuance of regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015, compliance with the corporate Governance provisions as specified under regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C , D and E of Schedule V shall not apply, in respect to the listed entity having paid up equity share capital not exceeding rupees Ten Crore and Net worth not exceeding rupees Twenty five Crore, as on the last day of the previous financial year.

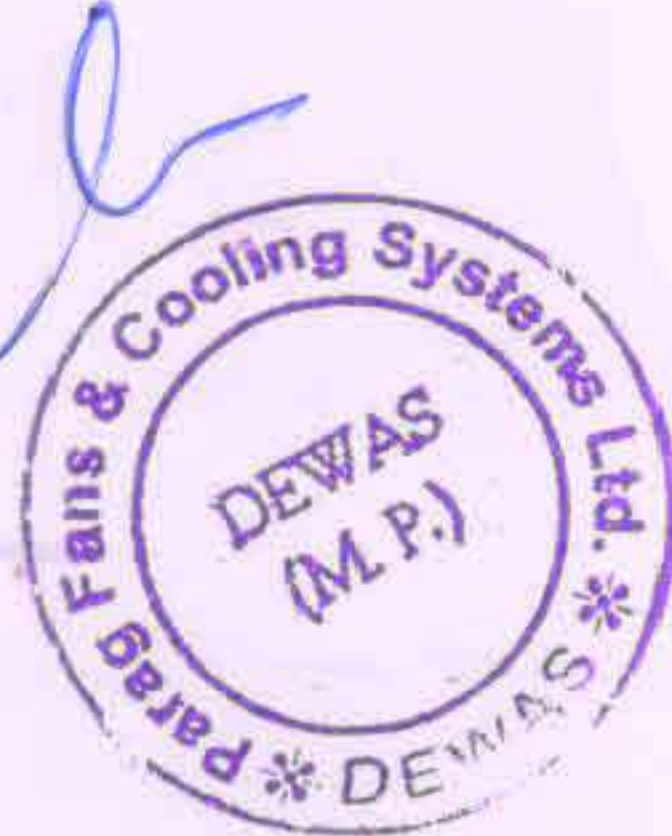
As the paid up capital of Parag Fans and Cooling Systems Limited is less than rupees Ten Crore and the Net Worth of the company is less than twenty five Crore as on **31st December, 2019** the provisions of Corporate Governance as specified is not applicable to the company.

Further, the board under takes to comply with the provisions of the regulations specified under the act within six months from the date it becomes applicable to the company.

Thanking You,

For, Parag Fans and Cooling Systems Limited

Mr. UMESH NAMBIAR
Whole Time Director
DIN: 02566355



Regd. Office and Works:

Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.) India,
Ph: ++91-7272-425100, 425102 Fax: ++91-7272-400273