



INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of
Parag Fans and Cooling System Limited.

We have audited the quarterly financial results of Parag Fans and Cooling System Limited for the quarter ended 31st March, 2019 and the year to date results for the period 01/04/2018 to 31/03/2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are derived amounts between audited amounts in respect of the year ended 31st March, 2019 and published year to date amounts upto 31st December, 2018 being the date of the end of third quarter for the current financial year which was subject to limited review. The financial results for the quarter ended 31st March, 2019 and the year then ended have been prepared on the basis of financial results for the nine month period ended 31st December, 2018 and the audited annual Ind AS Financial Statements for the year ended 31st March, 2019 which are the responsibility of the Management of the Company and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine months period ended 31st December, 2018 which were prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India; our audit of the Ind As financial Statements for the year ended 31st March, 2019 and the relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIRICFD/FAC/62/20 16 dated July 5th, 2016.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

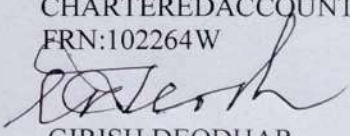
- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016 in this regard; and
- (ii) Give a true and fair view of the comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

Further read with paragraph 1 above, we report that the amounts for the quarter ended 31st March, 2019 are derived amounts between audited amounts in respect of the year ended 31st March, 2019 and published year to date amounts up to 31 st December, 2018 being the date of the end of third quarter for the current financial year which was subject to limited review.

NAGPUR
DATED : 30/05/2019



FOR G.P.DEODHAR & CO.
CHARTEREDACCOUNTANTS
FRN:102264W


GIRISH DEODHAR
PARTNER
MRN:037101

PARAG FANS AND COOLING SYSTEMS LTD.

(CIN U51102MP1991PLC006760)

½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2019

PART II

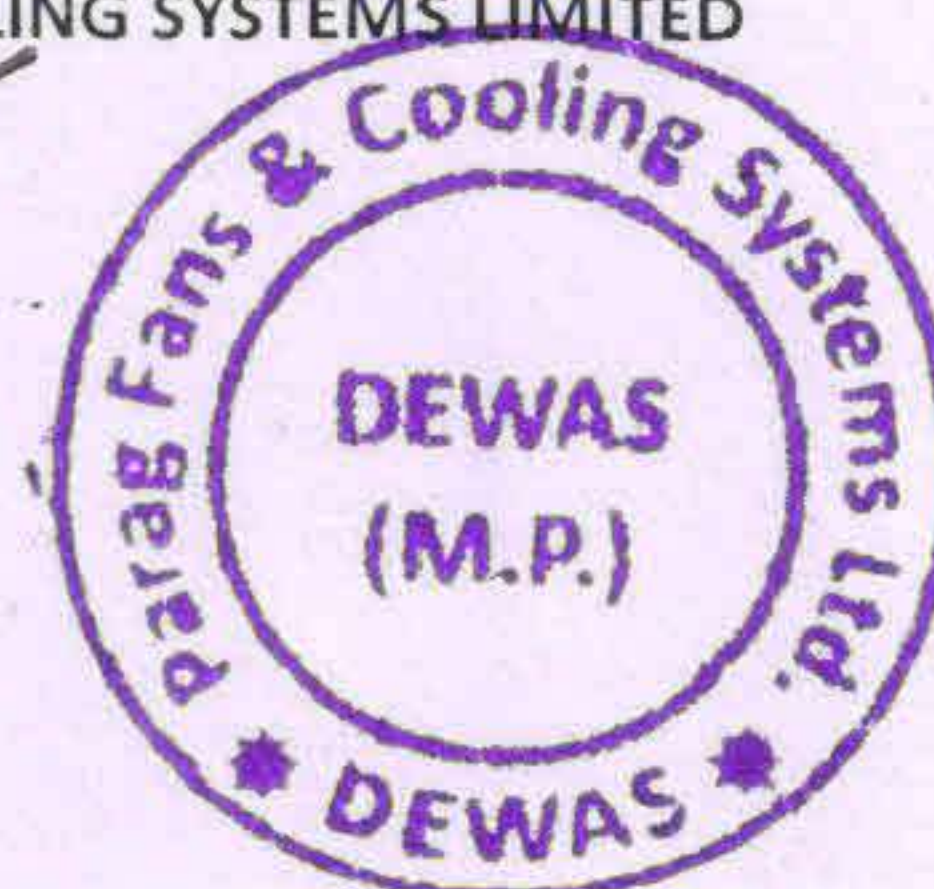
(Amount rupees in Lakhs)

| S.No. | PARTICULARS | AS AT 31ST MARCH, | AS AT 31ST MARCH, |
|----------|---|-------------------|-------------------|
| | | 2019 | 2018 |
| | | (In Rs.) | (In Rs.) |
| A | <u>ASSETS</u> | | |
| 1 | Non-Current Assets | | |
| | i) Property, Plant and Equipment | 86.32 | 101.99 |
| | ii) Capital Work In Progress | 68.99 | 68.99 |
| | iii) Intangible Asssets | - | - |
| | iv) Financial Assets | | |
| | (a) Investments | 0.20 | 0.20 |
| | (b) Loans | | |
| | (c) Other Financial Assets | 18.08 | 18.08 |
| | v) Deferred Tax Asset -MAT Credit Entitlement | - | - |
| | vi) Income Tax Asset | - | - |
| | vii) Other Non-Current Assets | - | - |
| | Sub Total of Non-Current Assets | 173.59 | 189.26 |
| 2 | Current Assets | | |
| | i) Inventories | 251.74 | 635.07 |
| | ii) Financial Assets | 2.89 | 2.57 |
| | iii) Trade receivables | 798.05 | 397.61 |
| | iv) Cash and cash equivalents | 3.07 | 3.54 |
| | Bank Balances other than above | 17.66 | 16.33 |
| | v) Other current assets | 22.40 | 15.31 |
| | Sub Total of Current Assets | 1,095.81 | 1,070.43 |
| | TOTAL ASSETS | 1,269.40 | 1,259.69 |
| B | <u>EQUITY AND LIABILITIES</u> | | |
| 1 | Equity | | |
| | i) Share Capital | 389.12 | 349.12 |
| | ii) Other Equity | (63.17) | (201.47) |
| | Share Application Money Pending Allotment | - | - |
| | Sub Total of Share Holders' Fund | 325.95 | 147.65 |
| 2 | Non Current Liabilities | | |
| | i) Financial Liabilities | | |
| | (a) Borrowings | 45.97 | 252.23 |
| | ii) Trade payables | 3.82 | 3.82 |
| | iii) Employee Benefit Provisions | - | - |
| | iv) Deffered Tax Liabilities | 43.27 | 45.13 |
| | v) Liabilities for Income Tax | - | - |
| | Sub Total of Non Current Liabilities | 93.06 | 301.18 |
| 3 | Current Liabilities | | |
| | i) Financial liabilities | | |
| | (a) Borrowings | 487.93 | 455.34 |
| | ii) Trade payables | 311.44 | 304.45 |
| | ii) Other Financial liabilities | 51.02 | 51.07 |
| | iii) Provisions | - | - |
| | Sub Total of Current Liabilities | 850.39 | 810.86 |
| | TOTAL LIABILITIES | 1,269.40 | 1,259.69 |

PLACE : DEWAS
DATE : 30/05/2019

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355



PARAG FANS AND COOLING SYSTEMS LIMITED

(CIN U51102MP1991PLC006760)

½ B & 1B/3A, Industrial Area No.1, A.B. Road, Dewas (M.P.)

Statement of Audited Financial Results For the Quarter and Year ended 31st March, 2019

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Rupees in Lakhs

PART - I

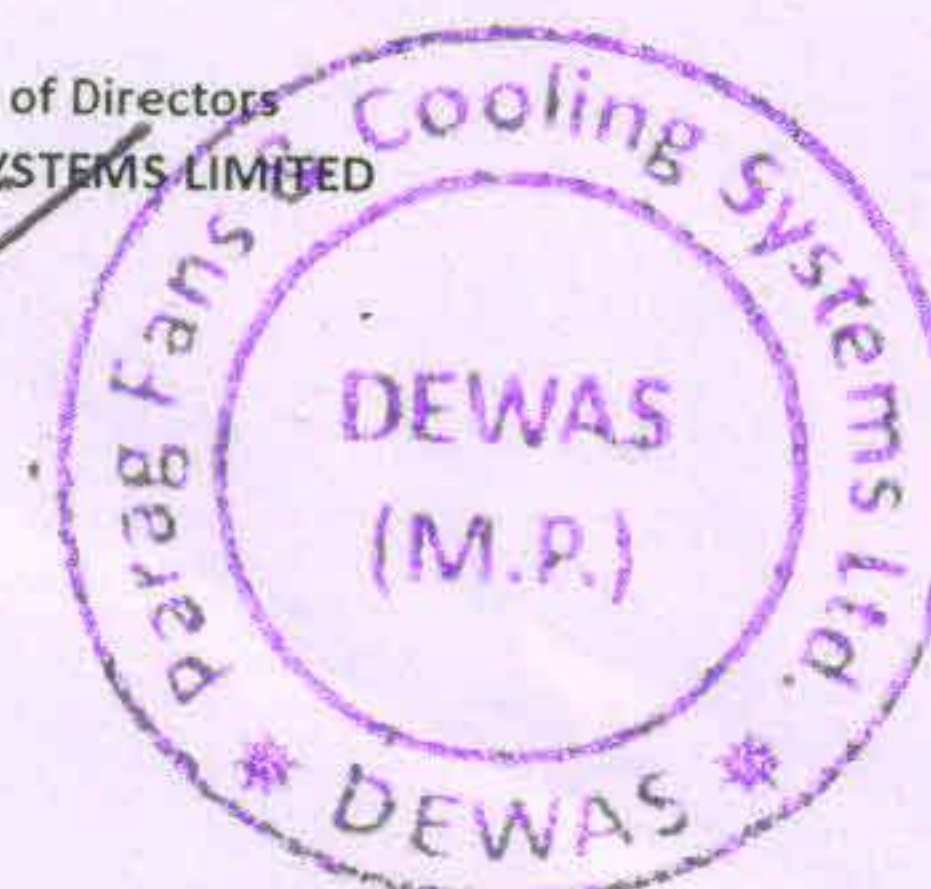
| Sr. No. | Particulars | Quarter ended | | Year ended | | |
|---------|--|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| | | 31.03.2019 Audited | 31.12.2018 UnAudited | 31.03.2018 Audited | 31.03.2019 Audited | 31.03.2018 Audited |
| I | Income from Operations | | | | | |
| | Gross value of Sales | 466.08 | 374.43 | 737.93 | 1619.40 | 978.45 |
| | Less: GST Recovered | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (a) Net Sales/ Income From Operations | 466.08 | 374.43 | 737.93 | 1619.40 | 978.45 |
| | (b) Other Income | 3.80 | 3.29 | 3.25 | 18.58 | 5.75 |
| II | Total Income from operations (a+b) | 469.88 | 377.72 | 741.18 | 1,637.98 | 984.20 |
| | Expenses | | | | | |
| III | a. Cost of Material Consumed | 346.69 | 526.95 | 226.22 | 1063.58 | 645.83 |
| | b. Purchase of Traded Goods/Stock-in Trade | | | | | |
| | c. Changes in inventories of finished goods, work-in-progress and stock -in-trade | 59.52 | -178.32 | 21.99 | 325.11 | -10.28 |
| | d. Employee benefits expense | 12.53 | 9.87 | 66.32 | 58.31 | 64.11 |
| | e. Finance Cost | 13.44 | 8.39 | 42.44 | 64.26 | 82.80 |
| | f. Depreciation and Amortization expense | 4.51 | 3.88 | 8.23 | 18.04 | 21.80 |
| | g. CSR expenditure | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | h. Other Expenses | 23.36 | 3.84 | 355.62 | 75.94 | 163.53 |
| IV | Total Expenses | 460.05 | 374.61 | 720.82 | 1,605.24 | 967.79 |
| V | Profit / (Loss) before exceptional and extra-ordinary items and tax (II - IV) | 9.83 | 3.11 | 20.36 | 32.74 | 16.41 |
| VI | Exceptional Items - Expenditure / (Income) | | | | | |
| VII | Profit / (Loss) before extra-ordinary items and tax (V-VI) | 9.83 | 3.11 | 20.36 | 32.74 | 16.41 |
| VIII | Extra-ordinary Items | | | -7.27 | | |
| IX | Profit / (Loss) before and tax (VII-VIII) | 9.83 | 3.11 | 13.09 | 32.74 | 16.41 |
| X | Tax Expense | | | | | |
| | a) Current tax | | | 0.70 | 6.30 | 3.09 |
| | b) Deferred tax | | | | -1.85 | -2.38 |
| XI | Profit / (Loss) after tax from the continuing operations (IX-X) | 9.83 | 3.11 | 12.39 | 28.29 | 15.70 |
| XII | Profit / (Loss) from the discontinuing operations | | | | | |
| XIII | Tax Expense discontinuing operations | | | | | |
| XIV | Profit / (Loss) from the discontinuing operations (after tax) (XII-XIII) | | | | | |
| XV | Net Profit / (Loss) for the period (XI+XIV) | 9.83 | 3.11 | 12.39 | 28.29 | 15.70 |
| | Other Comprehensive Income | | | | | |
| | (a) Item that will not be reclassified to Profit or Loss | 0 | 0 | 0 | 0 | 0 |
| | Less: Income Tax relating to items that will not be reclassified to profit or loss | 0 | 0 | 0 | 0 | 0 |
| | (a) Item that will be reclassified to Profit or Loss | 0 | 0 | 0 | 0 | 0 |
| | Less: Income Tax relating to items that will be reclassified to profit or loss | | | | | |
| XIV | Total - Other Comprehensive Income | 0 | 0 | 0 | 0 | 0 |
| XV | Total Comprehensive income for the period (XIII+XIV) comprising Profit/(Loss) and other comprehensive income for the period | | | | | |
| | Equity Share Capital (Face Value of Rs. 10/- each) | 389.12 | 349.12 | 349.12 | 389.12 | 349.12 |
| | Reserves (Excluding Revaluation Reserves) as shown in audited Balance Sheet of the previous year | | | | | |
| XVI | Earning Per Equity Share (For continuing operations) | | | | | |
| | (a) Basic | 0.25 | 0.09 | 0.58 | 0.73 | 0.45 |
| | (b) Diluted | 0.25 | 0.09 | 0.58 | 0.73 | 0.45 |
| XVII | Earning Per Equity Share (For discontinuing operations) | | | | | |
| | (a) Basic | | | | | |
| | (b) Diluted | | | | | |
| XVIII | Earning Per Equity Share (For continuing and discontinuing operations) | | | | | |
| | (a) Basic | 0.25 | 0.09 | 0.58 | 0.73 | 0.45 |
| | (b) Diluted | 0.25 | 0.09 | 0.58 | 0.73 | 0.45 |

- Note: 1 The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 30th May, 2019.
- 2 This results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015(Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Figures have been re-grouped, re-arranged or re-classified, wherever considered necessary to make them comparable.
- 4 Company is engaged in manufacturing and Trading of FRP Fans and such the only reportable segment as per As -17 issued by the ICAI. Hence segment reporting is not required.
- 5 The figure for Quarter ended March 31, 2019 and 31st March, 2018 are the balancing figure between the audited figure in respect of the full financial year and published year to date figure upto the third Quarter of the relevant financial Year.

PLACE: DEWAS
DATE: 30/05/2019

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355





**PARAG
FANS & COOLING
SYSTEMS LTD.**

CIN: U51102MP1991PLC006760

Date: 30.05.2019

To,
The Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor,
Plot No C 62, G-Block,
Opp. Trident Hotel, Bandra- Kurla Complex,
Mumbai 400098

Sub: Declaration for unmodified opinion on Annual audited Financial Results for Quarter and Year ended on 31st March, 2019.



Dear Sir/ Madam,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that Statutory auditors of the company M/s G.P. Deodhar & Co., Chartered Accountants (FRN: 102264W) have issued Audit Report with unmodified opinion in respect of Audited Financial Results for Quarter and Year ended on 31st March, 2019 approved at Board Meeting held on 30th May, 2019.

Kindly take the same on your Records.

Thanking you,

Yours Faithfully,
FOR, PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355



**PARAG
FANS & COOLING
SYSTEMS LTD.**

CIN: U51102MP1991PLC006760

May 30, 2019

To,
The Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor, Plot No C 62, G-Block,
Opp. Trident Hotel, Bandra- Kurla Complex,
Mumbai-400098

Ref: Intimation Under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sub: Outcome of Meeting of Board of Directors of the Company held on 30.05.2019

Dear Sir/Madam,

We Wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, 30th May, 2019, at registered office of the Company, which commenced at 4:30 P.M. and concluded at 6:00 P.M. inter-alia, approved the following:

- a) Board of Directors considered and approved the Financial Results and Limited Review Report thereon for the Quarter and year ended 31st March, 2019 as per Regulation 33 of the SEBI (LODR) Regulations and as per the provision of section 134, 179(3) (g) of the companies act, 2013 and other applicable provision, if any.

Accordingly we are enclosing herewith the following documents:

- I. Unaudited Financial Result for the quarter and year ended 31st March, 2019.
- II. Limited Review Report on Financial Result.




Regd. Office and Works:
Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.)India,
Ph: ++91-7272-425100, 425102 Fax: ++91-7272-400273



Continuation Sheet

- b) Considered and approved the appointment of M/s A.K. Mantri & Associates, Chartered accountants as Internal Auditor for the financial year 2019-20.
- c) Considered and approved appointment of M/s Neelesh Gupta & Co., Practicing Company Secretaries as Secretarial Auditor of the Company for the financial year 2018-19.

Kindly take note of the above.

Thanking you

Yours Faithfully,

Thanking you,
Yours Faithfully,

FOR PARAG FANS AND COOLING SYSTEMS LIMITED

Mr. UMESH NAMBIAR
Whole Time Director
DIN: 02566355



PARAG FANS AND COOLING SYSTEMS LTD.

(CIN U51102MP1991PLC006760)

½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2019

PART II

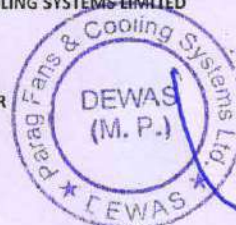
(Amount rupees in Lakhs)

| S.No. | PARTICULARS | AS AT 31ST MARCH, | AS AT 31ST MARCH, |
|----------|---|-------------------|-------------------|
| | | 2019 | 2018 |
| | | (In Rs.) | (In Rs.) |
| A | ASSETS | | |
| 1 | Non-Current Assets | | |
| | i) Property, Plant and Equipment | 86.32 | 101.99 |
| | ii) Capital Work In Progress | 68.99 | 68.99 |
| | iii) Intangible Assets | - | - |
| | iv) Financial Assets | | |
| | (a) Investments | 0.80 | 0.80 |
| | (b) Loans | - | - |
| | (c) Other Financial Assets | - | - |
| | v) Deferred Tax Asset -MAT Credit Entitlement | - | - |
| | vi) Income Tax Asset | - | - |
| | vii) Other Non-Current Assets | 18.08 | 18.08 |
| | Sub Total of Non-Current Assets | 174.19 | 189.86 |
| 2 | Current Assets | | |
| | i) Inventories | 251.73 | 635.06 |
| | ii) Financial Assets | | |
| | iii) Trade receivables | 797.58 | 777.05 |
| | iv) Cash and cash equivalents | 19.99 | 19.88 |
| | Bank Balances other than above | - | - |
| | v) Other current assets | 23.06 | 14.66 |
| | Sub Total of Current Assets | 1,092.36 | 1,446.65 |
| | TOTAL ASSETS | 1,266.55 | 1,636.51 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | i) Share Capital | 389.12 | 349.12 |
| | ii) Other Equity | (59.12) | (201.47) |
| | Share Application Money Pending Allotment | - | - |
| | Sub Total of Share Holders' Fund | 330.00 | 147.65 |
| 2 | Non Current Liabilities | | |
| | i) Financial Liabilities | | |
| | (a) Borrowings | 46.03 | 478.20 |
| | ii) Other Non-Current Liabilities | 3.82 | - |
| | iii) Employee Benefit Provisions | - | - |
| | iv) Deffered Tax Liabilities | 45.13 | 45.13 |
| | v) Liabilities for Income Tax | - | - |
| | Sub Total of Non Current Liabilities | 94.98 | 523.33 |
| 3 | Current Liabilities | | |
| | i) Financial liabilities | | |
| | (a) Borrowings | 487.10 | 625.78 |
| | ii) Trade payables | 311.45 | 300.66 |
| | ii) Other Financial liabilities | - | 7.70 |
| | iii) Provisions | 43.02 | 31.39 |
| | Sub Total of Current Liabilities | 841.57 | 965.53 |
| | TOTAL LIABILITIES | 1,266.55 | 1,636.51 |

PLACE : DEWAS
DATE : 30/05/2019

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355



PARAG FANS AND COOLING SYSTEMS LIMITED

(CIN U51102MP1991PLC006760)

½ B & 1B/3A, Industrial Area No.1, A.B. Road, Dewas (M.P.)

Statement of UnAudited Financial Results For the Quarter and Year ended 31st March, 2019

Published pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rupees in Lakhs

| PART - I | Sr. No. | Particulars | Standalone | | | | |
|----------|--|---------------|-------------------------|-------------------------|-----------------------|-------------------------|-----------------------|
| | | | Quarter ended | | Year ended | | |
| | | | 31.03.2019 UnAudited | 31.12.2018 UnAudited | 31.03.2018 Audited | 31.03.2019 UnAudited | 31.03.2018 Audited |
| I | Income from Operations | | | | | | |
| | Gross value of Sales | 465.68 | 374.43 | 737.93 | 1619.00 | 978.45 | |
| | Less: GST Recovered | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | (a) Net Sales/ Income From Operations | 465.68 | 374.43 | 737.93 | 1619.00 | 978.45 | |
| | (b) Other Income | 0.00 | 3.29 | 3.25 | 15.87 | 5.53 | |
| II | Total Income from operations (a+b) | 465.68 | 377.72 | 741.18 | 1,634.87 | 983.98 | |
| | Expenses | | | | | | |
| III | a. Cost of Material Consumed | 365.01 | 526.95 | 226.22 | 791.34 | 365.70 | |
| | b. Purchase of Traded Goods/Stock-in Trade | | - | - | | | |
| | c. Changes in inventories of finished goods, work-in-progress and stock -in-trade | -33.27 | -178.32 | 21.99 | 258.87 | -10.28 | |
| | d. Employee benefits expense | 25.43 | 9.87 | 66.32 | 101.51 | 102.04 | |
| | e. Finance Cost | 13.46 | 8.39 | 42.44 | 67.68 | 82.80 | |
| | f. Depreciation and Amortization expense | 4.65 | 3.88 | 8.22 | 18.03 | 21.81 | |
| | g. CSR expenditure | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | h. Other Expenses | 76.23 | 3.84 | 355.62 | 365.09 | 398.23 | |
| IV | Total Expenses | 451.51 | 374.61 | 720.82 | 1,602.52 | 960.30 | |
| V | Profit / (Loss) before exceptional and extra-ordinary items and tax (II - IV) | 14.17 | 3.11 | 20.36 | 32.35 | 23.68 | |
| VI | Exceptional Items - Expenditure / (Income) | | | | | | |
| VII | Profit / (Loss) before extra-ordinary items and tax (V-VI) | 14.17 | 3.11 | 20.36 | 32.35 | 23.68 | |
| VIII | Extra-ordinary Items | | | -7.27 | | -7.27 | |
| IX | Profit / (Loss) before and tax (VII-VIII) | 14.17 | 3.11 | 13.09 | 32.35 | 16.41 | |
| X | Tax Expense | | | | | | |
| | a) Current tax | | | 0.70 | | 0.70 | |
| | b) Deferred tax | | | | | | |
| XI | Profit / (Loss) after tax from the continuing operations (IX-X) | 14.17 | 3.11 | 12.39 | 32.35 | 15.71 | |
| XII | Profit / (Loss) from the discontinuing operations | | | | | | |
| XIII | Tax Expense discontinuing operations | | | | | | |
| XIV | Profit / (Loss) from the discontinuing operations (after tax) (XII-XIII) | | | | | | |
| XV | Net Profit / (Loss) for the period (XI+XIV) | 14.17 | 3.11 | 12.39 | 32.35 | 15.71 | |
| | Other Comprehensive Income | | | | | | |
| | (a) Item that will not be reclassified to Profit or Loss | 0 | 0 | 0 | 0 | 0 | |
| | Less: Income Tax relating to items that will not be reclassified to profit or loss | 0 | 0 | 0 | 0 | 0 | |
| | (a) Item that will be reclassified to Profit or Loss | 0 | 0 | 0 | 0 | 0 | |
| | Less: Income Tax relating to items that will be reclassified to profit or loss | | | | | | |
| XIV | Total - Other Comprehensive Income | 0 | 0 | 0 | 0 | 0 | |
| XV | Total Comprehensive Income for the period (XIII+XIV) comprising Profit/(Loss) and other comprehensive income for the period | | | | | | |
| | Equity Share Capital (Face Value of Rs. 10/- each) | 389.12 | 349.12 | 349.12 | 389.12 | 349.12 | |
| | Reserves (Excluding Revaluation Reserves) as shown in audited Balance Sheet of the previous year | | | | | | |
| XVI | Earning Per Equity Share (For continuing operations) | | | | | | |
| | (a) Basic | 0.36 | 0.09 | 0.58 | 0.83 | 0.68 | |
| | (b) Diluted | 0.36 | 0.09 | 0.58 | 0.83 | 0.68 | |
| XVII | Earning Per Equity Share (For discontinuing operations) | | | | | | |
| | (a) Basic | | | | | | |
| | (b) Diluted | | | | | | |
| XVIII | Earning Per Equity Share (For continuing and discontinuing operations) | | | | | | |
| | (a) Basic | 0.36 | 0.09 | 0.58 | 0.83 | 0.68 | |
| | (b) Diluted | 0.36 | 0.09 | 0.58 | 0.83 | 0.68 | |

- Note: 1 The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 30th May, 2019.
- 2 This results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Figures have been re-grouped, re-arranged or re-classified, wherever considered necessary to make them comparable.
- 4 Company is engaged in manufacturing and Trading of FRP Fans and such the only reportable segment as per As-17 issued by the ICAI. Hence segment reporting is not required.
- 5 The figure for Quarter ended March 31, 2019 are balancing figure between the unaudited figure in respect of the full financial years ended March, 31, 2019, unaudited figures upto September 30, 2018 and December 31, 2018.

PLACE : DEWAS
DATE : 30/05/2019

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355





Review Report to:

The Board of Director
Parag Fans and Cooling Systems Limited
1/2 1B/3A Industrial Area No. 1,
A.B. Road, Dewas

We have reviewed the accompanying statement of unaudited financial results of PARAG FANS AND COOLING SYSTEMS LIMITED for the quarter ended 31ST March 2019. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above work, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Nagpur
Date: 30/05/2019



For G P DEODHAR AND CO.
Chartered Accountants
FRN: 102264W


GIRISH DEODHAR
Partner
Mem No. 037101