



**PARAG
FANS & COOLING
SYSTEMS LTD.**

CIN : U51102MP1991PLC006760

Date: 30.05.2023

To,
The Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor,
Plot No C-62, G-Block,
Opp. Trident Hotel, Bandra- Kurla Complex,
Mumbai-400098

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held today i.e. 30th May, 2023

We hereby inform you that the Board of Directors of the Company at its meeting held on Tuesday, 30th May, 2023 at registered office of the Company at Plot no. 112B & 113/3A, Industrial Area No. 1, A.B. Road. Dewas-455001 (M.P.) India, which commenced at 05:00 P.M. and concluded at 08:50 P.M. has inter-alia, transacted the following businesses:

1. Considered, approved and taken on record the Unaudited Financial Results of the Company along with Limited Review Report by the Statutory Auditor of the company for the quarter and nine months ended on December 31, 2022 pursuant to regulation 33(3) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in accordance with format of IND-AS.
2. Tooke note of Disclosure of Interest by Directors of the Company.
3. Considered and approved the appointment of Mr. Neelesh Gupta & Co., Practicing Company Secretaries As Secretarial Auditor of the company to undertake the Secretarial Audit of the Company for the financial year 2023-24.
4. Considered and approved the appointment of M/s N. H. Variava & Co., Chartered accountants as Internal Auditor of the company to conduct the internal audit of the company for the financial year 2023-24.
5. Considered and approved the appointment of Ms. Neelam Tanwani as Woman Independent Director of the company w.e.f. May 30, 2023.
6. Tooke a note on resignation submitted by Mrs. Rukmini Surendrakumar Bdjatia, Non Executive Woman Directors of the Company.

We are enclosing herewith following documents for your record and information:

1. Audited Financial Results for the quarter and year ended 31st March, 2023.
2. Auditor's Report.

Regd. Office and Works:
Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.) India,
Ph: 91-7272-425100 to 117 Fax: 91-7272-, 400273,
E-mail: info@paragfans.com
Website: www.paragfans.com



**PARAG
FANS & COOLING
SYSTEMS LTD.**

CIN : U51102MP1991PLC006760

We request you to take the same on your records.

For Parag Fans And Cooling Systems Limited



Umesh Nambiar
Whole Time Director
DIN : 02266355

Regd. Office and Works:

Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.) India,

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PARAG FANS AND COOLING SYSTEMS LIMITED

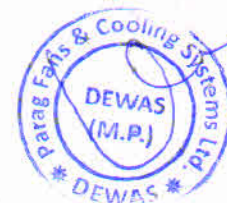
(CIN U51102MP1991PLC006760)

½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

Statement of Unaudited Financial Results For the Year and Quarter Ended 31st March, 2023

(Rs. In Lakhs)

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			For the Year ended	
		31-03-23 Unaudited	31-12-22 Unaudited	31-03-22 Unaudited	31-03-23 Unaudited	31-03-22 Audited
I	Net Revenue from Operations	364.72	360.38	370.29	1230.10	1026.93
II	Other Income	14.98	0.19	16.88	15.37	21.47
III	Total Income from operations (I and II)	379.70	360.57	387.17	1245.47	1048.39
	Expenses					
	a. Cost of Material Consumed	224.33	245.76	403.73	873.82	849.55
	b. Purchase of Traded Goods/Stock-in Trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-14.56	-53.13	-35.10	87.80	(63.55)
	d. Employee benefits expense	35.14	50.46	32.21	117.81	109.54
	e. Finance Cost	26.62	19.86	19.18	65.66	67.14
	f. Depreciation and Amortization expense	4.04	3.00	0.96	8.00	8.94
	g. Other Expenses	35.10	92.13	-108.53	64.22	50.61
IV	Total Expenses	310.67	358.08	312.45	1217.31	1022.23
V	Profit / (Loss) before exceptional items (III - IV)	0.00	2.48	74.71	28.16	26.16
VI	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	0.00	-59.47	48.55	28.16	26.16
VIII	Tax Expense					
	a) Current tax	0.00	0.00	4.08	0.00	4.08
	b) Deferred tax	0.00	0.00	-1.36	0.00	(1.36)
IX	Profit / (Loss) from the continuing operations (VII-VIII)	0.00	-59.47	71.99	28.16	23.44
X	Profit / (Loss) from the discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from the discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit / (Loss) for the period (IX+XII)	0.00	-59.47	71.99	28.16	23.44
	Other Comprehensive Income					
	(a) Item that will not be reclassified to Profit or Loss	0.00	0.00	1.99	0.00	0.00
	Less: Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(a) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	Less: Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XIV	Total - Other Comprehensive Income	0.00	0.00	1.99	0.00	0.00
XV	Total Comprehensive income for the period (XIII+XIV) comprising Profit/(Loss) and other comprehensive income for the period	0.00	-59.47	73.98	28.16	23.44



	Equity Share Capital (Face Value of Rs. 10/- each)	559.12	499.12	499.12	509.12	499.12
	Reserves (Excluding Revaluation Reserves) as shown in audited Balance Sheet of the previous year					
XVI	Earning Per Equity Share (For continuing operations)					
	(a) Basic	0.00	0.05	1.44	5.53	0.47
	(b) Diluted	0.00	0.05	1.44	5.53	0.47
XVII	Earning Per Equity Share (For discontinuing operations)					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
XVII I	Earning Per Equity Share (For continuing and discontinuing operations)					
	(a) Basic	0.00	-1.19	1.44	5.53	0.47
	(b) Diluted	0.00	-1.19	1.44	5.53	0.47

Note 1: The above financial results have been reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on 30th May 2023. The figures for the quarter ended March 31, 2023 and the corresponding quarter ended March 31, 2022, included in the accompanying Statement, are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the nine month period of the respective financial year.

2: This results have been prepared in accordance with the companies (Indian Accounting Standards) Rule, 2015 (Inda AS) Prescribed under Companies Act.2013 and other recognised accounting practices and policies to the extent applicable.

2: Figures have been re-grouped, re-arranged or re-classified , wherever considered necessary to make them comparable..

3: The Company has not exercised the option permitted U/S 115 BBA of Income Tax Act,1961 as introduced by Taxation Laws (Amendment) Ordinance,2019 to compute Income tax at revised rate and continued making provision for Income Tax as per the existing rates

4: Company is engaged in manufacturing and Trading of FRP Fans and such the only reportable segment as per AS -17 issued by the ICAI. Hence segment reporting is not required.

5: The aforesaid audited financial Results will be uploaded on the Company's website www.paragfans.com and will also be available on the website of the Stock exchange and for the benefit of shareholders and investors.

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED



UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355

PLACE: DEWAS
DATE : 30/05/2023

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UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355

PLACE: DEWAS
DATE : 30/05/2023

PARAG FANS AND COOLING SYSTEMS LTD.

(CIN U51102MP1991PLC006760)

½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2023

PART II

(Amount rupees in Lakhs)

S.No.	PARTICULARS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
		(In Rs.)	(In Rs.)
A	ASSETS		
1	Non-Current Assets		
	i) Property, Plant and Equipment	63.07	53.08
	ii) Capital Work In Progress	69.00	69.00
	iii) Intangible Assets	-	-
	iv) Financial Assets	18.08	18.08
	(a) Investments	0.20	0.20
	(b) Loans	-	-
	(c) Other Financial Assets	-	40.65
	v) Deferred Tax Asset -MAT Credit Entitlement	5.62	5.62
	vi) Income Tax Asset	-	-
	vii) Other Non-Current Assets	-	-
	Sub Total of Non-Current Assets	155.97	186.63
2	Current Assets		
	i) Inventories	395.62	483.42
	ii) Financial Assets	27.48	-
	iii) Trade receivables	669.63	686.94
	iv) Cash and cash equivalents	0.33	16.89
	Bank Balances other than above	72.37	29.02
	v) Other current assets	30.88	-
	Sub Total of Current Assets	1,196.31	1,216.27
	TOTAL ASSETS	1,352.28	1,402.90
B	EQUITY AND LIABILITIES		
1	Equity		
	i) Share Capital	509.12	499.12
	ii) Other Equity	(67.06)	(95.22)
	Share Application Money Pending Allotment	-	-
	Sub Total of Share Holders' Fund	442.06	403.90
2	Non Current Liabilities		
	i) Financial Liabilities		
	(a) Borrowings	88.01	106.47
	ii) Other Non-Current Liabilities	3.82	3.82
	iii) Employee Benefit Provisions	-	-
	iv) Deferred Tax Liabilities	-	26.87
	v) Liabilities for Income Tax	-	-
	Sub Total of Non Current Liabilities	91.83	137.16
3	Current Liabilities		
	i) Financial liabilities		
	(a) Borrowings	485.65	485.98
	ii) Trade payables	314.58	345.34
	ii) Other Financial liabilities	18.16	30.54
	iii) Provisions	-	-
	Sub Total of Current Liabilities	818.39	861.86
	TOTAL LIABILITIES	1,352.28	1,402.92

(0.02)

PLACE : DEWAS
DATE : 30/05/2023

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355



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(CIN U51102MP1991PLC006760)

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(0.02)

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WHOLE TIME DIRECTOR
DIN: 02566355





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SYSTEMS LTD.**

CIN : U51102MP1991PLC006760

Dated: 30.05.2023

To,
The Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor,
Plot No C 62, G-Block,
Opp. Trident Hotel, Bandra- Kuria Complex,
Mumbai 400098

Symbol PFCSL

Dear Sir/Ma'am,

Sub: Declaration for unmodified opinion with Auditor Report on Annual Audited financial results for Quarter and year ended on 31st march, 2023

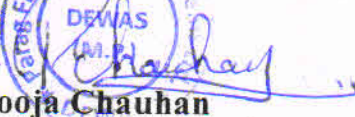
Pursuant to regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that statutory Auditor of the company M/s. Ashok Pahwa & Co., Chartered Accountant (Firm Registration Number. 009710C) have issued Auditor's Report with unmodified opinion in respect of Audited Financial Results for Quarter and year ended on 31st March, 2023, approved at the Board Meeting held on 30th May, 2023.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,

FOR PARAG FANS AND COOLING SYSTEMS LIMITED


Pooja Chauhan

Company Secretary

Regd. Office and Works:
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