



**PARAG
FANS & COOLING
SYSTEMS LTD.**

CIN : U51102MP1991PLC006760

February 28, 2023

To,

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th floor, Plot No C 62,

G Block, Bandra Kurla Complex,

Mumbai-400098.

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Series : BE

Symbol : PFCSL

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e. February 28, 2023 at its registered office situated at 1/2 & 1B/3A Industrial Area No.-1, A. B. Road, Dewas-455001 has considered and approved the following:

1. The Board has decided to reclassify the authorized share capital of Company.

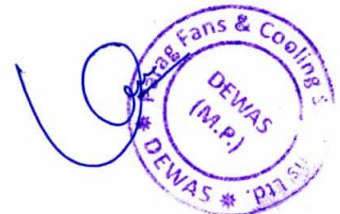
Brief Amendments in Memorandum of Association of the Company as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

The Authorized Share Capital of the Company shall be Rs. 6,00,00,000/- (Rupees Six Crores only) divided into 60,00,000 (Sixty Lacs) Equity Shares of Rs. 10/- (Rupee Ten only) each.

2. Subject to the approval of the members in the Extra Ordinary General Meeting and appropriate authorities, the Board has decided to issue and allot 6,00,000 Equity Shares to Promoters/ Promoter Group and Public pursuant to Section 62 of the Companies Act, 2013 read with the rules made there under and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") read with other applicable regulations, if any at a price not being lower than the price determined in accordance with Chapter V of SEBI ICDR Regulations and other applicable regulation, if any.

(Information required under regulation 30 of SEBI (LODR) Regulations, 2015 as Annexure-I)

Regd. Office and Works:
Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.) India,
Ph: 91-7272-425100 to 117 Fax: 91-7272-, 400273,
E-mail: info@paragfans.com
Website:www.paragfans.com





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3. Approved the notice of Extra Ordinary General Meeting to obtain shareholder's approval.
4. Approved the authorization to Mr. Umesh Nambiar, Director and Pooja Chauhan, Company Secretary of the Company to fix the date, time and venue of the upcoming Extra Ordinary General Meeting of the Company.

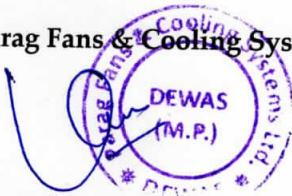
The aforesaid Board Meeting started at 4.00 p.m. and concluded at 5.00 p.m.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,

Yours faithfully,

For Parag Fans & Cooling Systems Limited



Umesh Nambiar

Director

DIN No. 02566355

Encl :Annexure-I

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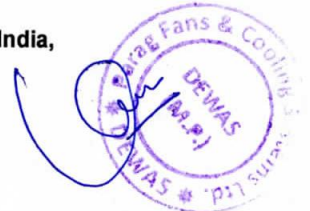
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Information required under regulation 30 of SEBI (LODR) Regulations, 2015

Preferential Issue of Equity Shares

Sr. No.	Particulars	Remarks																												
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Issue of upto 6,00,000 equity shares of Rs.10/- each on Preferential basis to the Promoter/Promoter group and public.																												
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue of equity shares in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there																												
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issue of upto 6,00,000 equity shares of Rs.10/- each on Preferential basis to the Promoter/Promoter group and public at a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any.																												
4.	Proposed allottees	Details of Shareholding prior and post allotment is as follows: <table border="1"><thead><tr><th rowspan="2">Sr. No</th><th rowspan="2">Name of Proposed Allotees</th><th colspan="2">Pre Issue</th><th colspan="2">Post Issue</th></tr><tr><th>No. of shares held</th><th>% of share holding</th><th>No. of shares held</th><th>% of share holding</th></tr></thead><tbody><tr><td>1.</td><td>Mr. Sandeep Badjatia</td><td>23,47,799</td><td>47.03</td><td>28,47,799</td><td>57.11</td></tr><tr><td>2.</td><td>Mr. Umesh Nambiar</td><td>NIL</td><td>NIL</td><td>50,000</td><td>1</td></tr><tr><td>3.</td><td>Mr. Deepak Pagnis</td><td>NIL</td><td>NIL</td><td>50,000</td><td>1</td></tr></tbody></table>	Sr. No	Name of Proposed Allotees	Pre Issue		Post Issue		No. of shares held	% of share holding	No. of shares held	% of share holding	1.	Mr. Sandeep Badjatia	23,47,799	47.03	28,47,799	57.11	2.	Mr. Umesh Nambiar	NIL	NIL	50,000	1	3.	Mr. Deepak Pagnis	NIL	NIL	50,000	1
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Umesh Nambiar

Director

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