



**PARAG  
FANS & COOLING  
SYSTEMS LTD.**

CIN: U51102MP1991PLC006760

Dated: 20<sup>th</sup> August, 2021

To,  
**The Metropolitan Stock Exchange of India Ltd (MSEI)**  
Vibgyor Towers, 4th Floor, Plot No C 62, G-Block,  
Opp. Trident Hotel, Bandra- Kurla Complex,  
Mumbai-400098

**Sub: Disclosure of reasons for delay in submission of the Unaudited financial results under Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015 for the Quarter ended June 30, 2021.**

Dear Sir/Madam,

This is to inform you that that the Board of directors of Company has at its meeting held on Friday, August 20<sup>th</sup>, 2021, at registered office of the Company, which commenced at 5:30 P.M. and concluded at 6:30 P.M., inter-alia has approved the Unaudited Financial Results of the Company along with Limited Review Report by the Statutory Auditor of the company for the Quarter ended on 30th June, 2021 pursuant to Regulation 33(3) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in accordance with format of IND-AS.

As we PARAG FANS AND COOLING SYSTEMS LIMITED are a Complied Company, but due to outbreak of pandemic COVID-19 the Company's manufacturing facilities and office operations were closed and we could not prepared and submitted the Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2021 on time and there was delay of 7 days in submission of the same to the Metropolitan Stock Exchange of India Ltd (MSEI).

So we are applying for condonation of delay on 20th August, 2021 to Metropolitan Stock Exchange of India Ltd (MSEI) and also requested SEBI to condone the delay of 7 days and penalty if any levy in submission of the Unaudited Financial Results of the Company along with Limited Review Report by the Statutory Auditor of the company for the Quarter ended on 30th June, 2021.

You are requested to kindly condone the delay of 7 days and the penalty if any.

Thanking you  
Yours Faithfully,

**FOR, PARAG FANS AND COOLING SYSTEMS LIMITED**

  
**UMESH NAMBIAR**  
Whole Time Director  
DIN: 02566355



Regd. Office and Works:  
Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.) India,  
Ph: ++91-7272-425100, 425102 Fax: ++91-7272-400273



**PARAG**

**FANS & COOLING**

CIN: U51102MP1991PLC006760

Date: 20.08.2021

To,  
The Metropolitan Stock Exchange of India Ltd (MSEI)  
Vibgyor Towers, 4th Floor,  
Plot No C 62, G-Block,  
Opp. Trident Hotel, Bandra- Kurla Complex,  
Mumbai 400098

Dear Sir/Madam,

**Ref: Intimation of outcome of Board Meeting Under Regulation 30 and Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With further reference to our letter dated August 14, 2021 and in accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby inform you that the Board of Directors of the Company at its meeting held on Friday, 20th August, 2021, at registered office of the Company at Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A.B. Road, Dewas-455 001 (M.P.) India, which commenced at 5:30 P.M. and concluded at 6:30 P.M. has inter-alia, transacted the following businesses:

- Considered, approved and taken on record the Unaudited Financial Results of the Company along with Limited Review Report by the Statutory Auditor of the company for the Quarter ended on 30th June, 2021 pursuant to Regulation 33(3) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in accordance with format of IND-AS.
- Approved appointment of **M/S G.P. Deodhar & Co.**, Chartered Accountants as Internal Auditor of the Company for the financial year 2021-2022.
- Approved appointment of **M/S Neelesh Gupta & Co.**, Company Secretary as Secretarial Auditor of the Company for the financial year 2021-2022.
- Taken on record the resignation of **Mrs. Deepali Lunavat**, from the post of Company Secretary and Compliance Officer of the Company w.e.f. 08<sup>th</sup> July, 2021.

We are enclosing herewith following documents for your record and information:

1. Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2021.
2. Independent Auditor's Limited Review Report.

We request you to take the same on your records.

Thanking you,

For, **PARAG FANS & COOLING SYSTEMS LIMITED**

**UMESH NAMBIAR**  
(WHOLETIME DIRECTOR)  
DIN: 02566355



Regd. Office and Works:  
Plot no. 1/2B & 1B/3A, Industrial Area No. 1, A. B. Road, Dewas-455 001 (M.P.) India,  
Ph: ++91-7272-425100, 425102 Fax: ++91-7272-400273

Review Report to:

Date: 20-08-2021

The Board of Director  
Parag Fans and Cooling Systems Limited  
1/2,1B/3A Industrial Area No. 1,  
A.B. Road,  
Dewas-(MP)

We have reviewed the accompanying statement of unaudited financial results of **PARAG FANS AND COOLING SYSTEMS LIMITED** for the quarter ended on **30<sup>th</sup> June 2021**. This statement is the responsibility of the company's management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statement* issue by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.

Based on our review conducted as above work, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For: **M/S A K P S and Company**  
Chartered Accountants



**CA. (Dr) Ashok Pahwa**  
(Partner)  
Membership No. 077665  
FRN:-009710C  
UDIN:- 21077665AAAAUY2002

**PARAG FANS AND COOLING SYSTEMS LTD.**  
(CIN U51102MP1991PLC006760)  
½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

**STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH JUNE, 2021**

**PART II**

(Rs. In Lakhs)

| S.No.    | PARTICULARS                               | AS AT 30TH<br>JUNE, 2021 | AS AT 31ST<br>MARCH, 2021 | AS AT 31ST<br>MARCH, 2020 |
|----------|---|--------------------------|---------------------------|---------------------------|
| <b>A</b> | <b>ASSETS</b>                             |                          |                           |                           |
| <b>1</b> | <b>Non-Current Assets</b>                 |                          |                           |                           |
|          | i) Property, Plant and Equipment          | 58.73                    | 61.39                     | 71.74                     |
|          | ii) Capital Work In Progress              | 69.00                    | 69.00                     | 69.00                     |
|          | iii) Intangible Asssets                   | -                        | -                         | -                         |
|          | iv) Financial Assets                      |                          |                           |                           |
|          | (a) Investments                           | 0.20                     | 0.20                      | 0.20                      |
|          | (b) Other Financial Assets                | 18.08                    | 18.08                     | 18.08                     |
|          | v) Deferred Tax Asset                     | 4.26                     | 4.26                      | 3.46                      |
|          | vi) Income Tax Asset                      | 5.73                     | 5.73                      | 5.73                      |
|          | vii) Other Non-Current Assets             | 322.91                   | 35.94                     | 35.51                     |
|          | Sub Total of Non-Current Assets           | 478.91                   | 194.60                    | 203.72                    |
| <b>2</b> | <b>Current Assets</b>                     |                          |                           |                           |
|          | i) Inventories                            | 292.00                   | 376.41                    | 413.49                    |
|          | ii) Financial Assets                      | 5.98                     | -                         | -                         |
|          | iii) Trade receivables                    | 446.92                   | 709.26                    | 621.61                    |
|          | iv) Cash and cash equivalents             | 0.25                     | 0.76                      | 1.17                      |
|          | Bank Balances other than above            | (0.00)                   | 27.34                     | 26.53                     |
|          | v) Other current assets                   | 12.75                    | 0.01                      | 3.43                      |
|          | Sub Total of Current Assets               | 757.90                   | 1,113.78                  | 1,066.23                  |
|          | <b>TOTAL ASSETS</b>                       | <b>1,236.80</b>          | <b>1,308.37</b>           | <b>1,269.95</b>           |
| <b>B</b> | <b>EQUITY AND LIABILITIES</b>             |                          |                           |                           |
| <b>1</b> | <b>Equity</b>                             |                          |                           |                           |
|          | i) Share Capital                          | 499.12                   | 499.12                    | 439.12                    |
|          | ii) Other Equity                          | (172.89)                 | (117.97)                  | (64.04)                   |
|          | Share Application Money Pending Allotment | -                        | -                         | -                         |
|          | Sub Total of Share Holders' Fund          | 326.23                   | 381.15                    | 375.08                    |
| <b>2</b> | <b>Non Current Liabilities</b>            |                          |                           |                           |
|          | i) Financial Liabilities                  |                          |                           |                           |
|          | (a) Borrowings                            | 382.11                   | 98.02                     | 32.74                     |
|          | ii) Trade payables                        | 3.82                     | 3.82                      | 3.82                      |
|          | iii) Employee Benefit Provisions          | -                        | -                         | -                         |
|          | iv) Deffered Tax Liabilities              | -                        | -                         | -                         |
|          | v) Liabilities for Income Tax             | -                        | 23.81                     | 21.02                     |
|          | Sub Total of Non Current Liabilities      | 385.93                   | 125.65                    | 57.58                     |
| <b>3</b> | <b>Current Liabilities</b>                |                          |                           |                           |
|          | i) Financial liabilities                  |                          |                           |                           |
|          | (a) Borrowings                            | 175.00                   | 490.85                    | 489.61                    |
|          | ii) Trade payables                        | 291.08                   | 284.58                    | 305.92                    |
|          | Other Financial liabilities               | 18.90                    | 25.44                     | 27.81                     |
|          | iii) Provisions                           | 39.66                    | 0.70                      | 13.95                     |
|          | Sub Total of Current Liabilities          | 524.65                   | 801.57                    | 837.29                    |
|          | <b>TOTAL LIABILITIES</b>                  | <b>1,236.81</b>          | <b>1,308.37</b>           | <b>1,269.95</b>           |

PLACE : DEWAS  
DATE : 20-08-2021



PARAG FANS AND COOLING SYSTEMS LIMITED

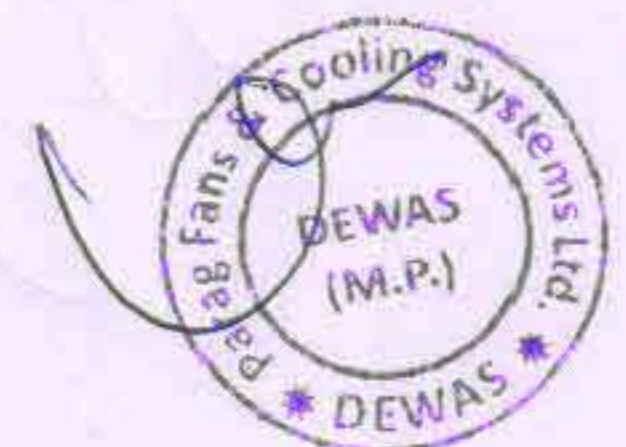
(CIN U51102MP1991PLC006760)

½ B & 1B/3A, Industrial Area No.1, A.B. Road, Dewas (M.P.)

Statement of Unaudited Financial Results For the Year Quarter Ended 30th June 2021

(Rs. In Lakhs)

| Sr. No. | Particulars<br>(Refer Notes Below)   | Quarter Ended           |                         |                         | For the Year ended    |                       |
|---------|--|-------------------------|-------------------------|-------------------------|-----------------------|-----------------------|
|         |  | 30-06-2021<br>Unaudited | 31-12-2020<br>Unaudited | 30-06-2020<br>Unaudited | 31-03-2021<br>Audited | 31-03-2020<br>Audited |
| I       | Net Revenue from Operations  | 143.96                  | 237.31                  | 80.60                   | 755.83                | 558.80                |
| II      | Other Income   | 2.76                    | 0.61                    | 0.00                    | 1.33                  | 36.51                 |
| III     | <b>Total Income from operations (I and II)</b>   | <b>146.72</b>           | <b>237.92</b>           | <b>80.60</b>            | <b>757.16</b>         | <b>595.31</b>         |
|         | <b>Expenses</b>  |                         |                         |                         |                       |                       |
|         | a. Cost of Material Consumed   | 60.52                   | 147.87                  | 33.08                   | 476.98                | 649.80                |
|         | b. Purchase of Traded Goods/Stock-in Trade   | 0                       | 0.00                    | 0.00                    | 0.00                  | 0.00                  |
|         | c. Changes in inventories of finished goods, work-in-progress and stock -in-trade  | 84.42                   | 0.00                    | (25.29)                 | 69.23                 | (342.86)              |
|         | d. Employee benefits expense   | 22.16                   | 14.54                   | 15.84                   | 97.59                 | 131.79                |
|         | e. Finance Cost  | 14.20                   | 15.26                   | 5.00                    | 62.84                 | 84.42                 |
|         | f. Depreciation and Amortization expense   | 2.66                    | 3.00                    | 2.96                    | 10.55                 | 14.96                 |
|         | g. Other Expenses  | 17.70                   | 17.9                    | 11.18                   | 34.62                 | 54.35                 |
| IV      | <b>Total Expenses</b>  | <b>201.65</b>           | <b>198.52</b>           | <b>42.78</b>            | <b>751.82</b>         | <b>592.47</b>         |
| V       | <b>Profit / (Loss) before exceptional items (III - IV)</b>   | <b>(54.92)</b>          | <b>39.40</b>            | <b>37.82</b>            | <b>5.34</b>           | <b>2.84</b>           |
| VI      | <b>Exceptional Items - Expenditure / (Income)</b>  | <b>0</b>                | <b>0.00</b>             | <b>0.00</b>             | <b>0.00</b>           | <b>0.00</b>           |
| VII     | <b>Profit / (Loss) before tax (V-VI)</b>   | <b>(54.92)</b>          | <b>39.40</b>            | <b>37.82</b>            | <b>5.34</b>           | <b>2.84</b>           |
| VIII    | <b>Tax Expense</b>   |                         |                         |                         |                       |                       |
|         | a) Current tax   | 0.00                    | 0.00                    | 0.00                    | 2.06                  | 0.44                  |
|         | b) Deferred tax  | 0.00                    | 0.00                    | 0.00                    | (0.80)                | (46.74)               |
| IX      | <b>Profit / (Loss) from the continuing operations (VII-VIII)</b>   | <b>(54.92)</b>          | <b>39.40</b>            | <b>37.82</b>            | <b>4.08</b>           | <b>49.14</b>          |
| X       | <b>Profit / (Loss) from the discontinuing operations</b>   | <b>0.00</b>             | <b>0.00</b>             | <b>0.00</b>             | <b>0.00</b>           | <b>0.00</b>           |
| XI      | <b>Tax Expense discontinuing operations</b>  | <b>0.00</b>             | <b>0.00</b>             | <b>0.00</b>             | <b>0.00</b>           | <b>0.00</b>           |
| XII     | <b>Profit / (Loss) from the discontinuing operations (after tax) (X-XI)</b>  | <b>0.00</b>             | <b>0.00</b>             | <b>0.00</b>             | <b>0.00</b>           | <b>0.00</b>           |
| XIII    | <b>Net Profit / (Loss) for the period (IX+XII)</b>   | <b>(54.92)</b>          | <b>39.40</b>            | <b>37.82</b>            | <b>4.08</b>           | <b>49.14</b>          |
|         | <b>Other Comprehensive Income</b>  |                         |                         |                         |                       |                       |
|         | (a) Item that will not be reclassified to Profit or Loss   |                         |                         |                         |                       |                       |
|         | Less: Income Tax relating to items that will not be reclassified to profit or loss   |                         |                         |                         |                       |                       |
|         | (a) Item that will be reclassified to Profit or Loss   |                         |                         |                         |                       |                       |
|         | Less: Income Tax relating to items that will be reclassified to profit or loss   |                         |                         |                         |                       |                       |
| XIV     | <b>Total - Other Comprehensive Income</b>  |                         |                         |                         |                       |                       |
| XV      | <b>Total Comprehensive income for the period (XIII+XIV) comprising Profit/(Loss) and other comprehensive income for the period</b> | <b>(54.92)</b>          | <b>39.40</b>            | <b>37.82</b>            | <b>4.08</b>           | <b>49.14</b>          |
|         | Equity Share Capital (Face Value of Rs. 10/- each)   | 499.12                  | 499.12                  | 439.12                  | 439.12                | 439.12                |
|         | Reserves (Excluding Revaluation Reserves) as shown in audited Balance Sheet of the previous year                                   |                         |                         |                         |                       |                       |
| XVI     | <b>Earning Per Equity Share (For continuing operations)</b>  |                         |                         |                         |                       |                       |
|         | (a) Basic  | (1.10)                  | 0.79                    | 0.86                    | 0.05                  | 1.26                  |
|         | (b) Diluted  | (1.10)                  | 0.79                    | 0.86                    | 0.05                  | 1.09                  |
| XVII    | <b>Earning Per Equity Share (For discontinuing operations)</b>   |                         |                         |                         |                       |                       |
|         | (a) Basic  | 0.00                    | 0.00                    | -                       | 0.00                  | 0.00                  |
|         | (b) Diluted  | 0.00                    | 0.00                    | -                       | 0.00                  | 0.00                  |

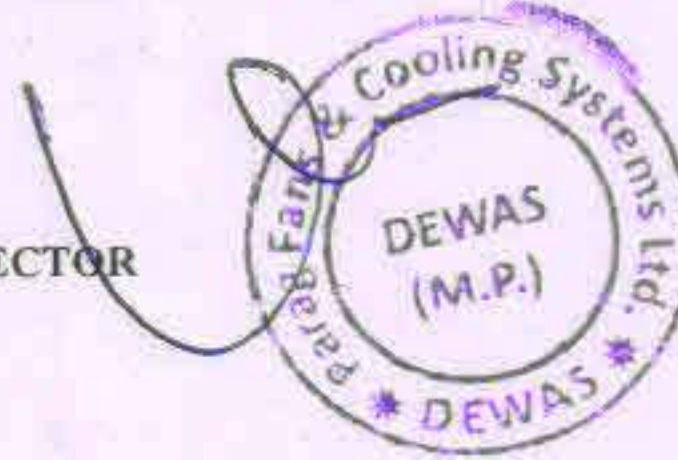


|         |   |        |      |      |      |      |
|---------|---|--------|------|------|------|------|
| XVIII   | Earning Per Equity Share (For continuing and discontinuing operations)  |        |      |      |      |      |
|         | (a) Basic   | (1.10) | 0.79 | 0.86 | 0.05 | 1.26 |
|         | (b) Diluted   | (1.10) | 0.79 | 0.86 | 0.05 | 1.09 |
| Note: 1 | The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meeting held on 20.08.2021.         |        |      |      |      |      |
| 2       | Figures have been re-grouped, re-arranged or re-classified , wherever considered necessary to make them comparable..  |        |      |      |      |      |
| 3       | Provision for tax has been made as per Income Tax Act, 1961. Tax expense includes both Current Tax and Deferred Tax.  |        |      |      |      |      |
| 4       | Company is engaged in manufacturing and Trading of FRP Fans and such the only reportable segment as per AS -17 issued by the ICAI. Hence segment reporting is not required. |        |      |      |      |      |

PLACE : DEWAS  
DATE : 20-08-21

For and on behalf of the Board of Directors  
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR  
WHOLE TIME DIRECTOR  
DIN: 02566355



**Parag Fans & Cooling Systems Limited**  
Statement of Cash Flow For Period Ending 30th June 2021

| S. No    | Particulars   | (Rs. In Lakhs)                    |  |
|----------|---|-----------------------------------|--|
|          |   | For Period<br>ending<br>June-2021 | For Period<br>30- ending<br>March-2021 |
| <b>A</b> | <b>Cash Flow From Operating Activity</b>                              |                                   |  |
| a        | Net Profit / (Loss) After Tax   | (54.92)                           | 4.08                                   |
| b        | <u>Adjustments for</u>  |                                   |  |
|          | Depreciation and Amortisation   | 2.66                              | 10.55                                  |
|          | Finance Costs   | 14.20                             | 62.84                                  |
|          | Interest Income   | (2.76)                            | (0.89)                                 |
|          | Other Comprehensive Income  | -                                 | 1.99                                   |
|          | Deferred Tax  | -                                 | (0.80)                                 |
| c        | <b>Operating profit / (loss) before working capital changes</b>       | <b>(40.83)</b>                    | <b>77.78</b>                           |
| d        | <b>Changes in working capital</b>                                     |                                   |  |
| e        | <b>Adjustments for (increase) / decrease in operating assets</b>      |                                   |  |
|          | Inventories   | 84.42                             | 37.08                                  |
|          | Financial Assets  | (5.98)                            | -                                      |
|          | Trade Receivable  | 262.34                            | (87.65)                                |
|          | Other Bank Balances   | 27.33                             | (0.81)                                 |
|          | Other Current and non current Assets                                  | (299.72)                          | 2.99                                   |
| f        | <b>Adjustments for increase / (decrease) in operating liabilities</b> |                                   |  |
|          | Trade Payables  | 6.50                              | (21.33)                                |
|          | Other Current Liabilities   | 8.61                              | (12.84)                                |
|          | <b>Net cash flow from / (used in) operating Activities (A)</b>        | <b>42.69</b>                      | <b>(4.78)</b>                          |
| <b>B</b> | <b>Cash Flow From Investing Activity</b>                              |                                   |  |
| a        | Investment in Capital Expenditure                                     | 0.00                              | (0.19)                                 |
|          | <b>Net cash flow from / (used in) Investing Activities (B)</b>        | <b>0.00</b>                       | <b>(0.19)</b>                          |
| <b>C</b> | <b>Cash Flow From Financing Activity</b>                              |                                   |  |
| a        | Proceeds From Equity Shares / Preference Shares                       | -                                 | -                                      |
| b        | Proceeds From Borrowings  | (31.76)                           | 66.52                                  |
| c        | Finance Cost  | (14.20)                           | (62.84)                                |
| d        | Interest Income   | 2.76                              | 0.89                                   |
|          | <b>Net cash flow from / (used in) Financing Activities (C)</b>        | <b>(43.20)</b>                    | <b>4.57</b>                            |
| <b>D</b> | <b>Net increase / decrease in cash &amp; cash equivalent (A+B+C)</b>  | <b>(0.51)</b>                     | <b>(0.41)</b>                          |
| <b>E</b> | <b>Cash &amp; Cash Equivalent at the Beginning of Year</b>            | <b>0.76</b>                       | <b>1.17</b>                            |
|          | <b>Cash &amp; Cash Equivalent at the End of Year (D+E)</b>            | <b>0.25</b>                       | <b>0.76</b>                            |

PLACE : DEWAS  
DATE : 20-08-21

For and on behalf of the Board of Directors  
**PARAG FANS AND COOLING SYSTEMS LIMITED**

UMESH NAMBIAR  
WHOLE TIME DIRECTOR  
DIN: 02566355

