



PARAG
FANS & COOLING
SYSTEMS LTD.

Date: 13.02.2019

To,
The Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor,
Plot No C 62, G-Block,
Opp. Trident Hotel, Bandra- Kurla Complex,
Mumbai 400098

Dear Sir/Madam,

Ref: Intimation Under Regulation 30 and Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Meeting of Board of Directors of the Company held on 13.02.2019

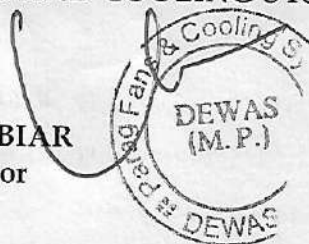
We Wish to inform you that the Board of Directors of the Company at its meeting held on Wednesday, 13th February, 2019, at registered office of the Company, which commenced at 4:00 P.M. and concluded at 5:00 P.M. inter-alia, considered the Unaudited Financial Statements along with limited review report for the Quarter ended 31st December 2018 in accordance with format of IND-AS.

Kindly take note of the above.

Thanking you,

Yours Faithfully
FOR PARAG FANS AND COOLING SYSTEMS LIMITED

Mr. UMESH NAMBIAR
Whole Time Director
DIN: 02566355



PARAG FANS AND COOLING SYSTEMS LTD.
(CIN U51102MP1991PLC006760)
½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

UNAUDITED FINANCIAL RESULT UNDER IND AS FOR THE QUARTER ENDED 31 DECEMBER, 2018

(Amount rupees in Lakhs)

S.No.	PARTICULARS	AS AT 31ST DECEMBER, 2018	AS AT 31ST MARCH, 2018
		(In Rs.)	(In Rs.)
A	<u>ASSETS</u>		
1	Non-Current Assets		
	i) Plant Property and Equipment	87.43	102.27
	ii) Intangible Assets	-	-
	iii) Capital Work In Progress	69.00	69.00
	iv) Intangible Assets under Development	-	-
	v) Financial Assets		
	(a) Investments	0.80	0.80
	vi) Other Non Current Assets	14.82	18.08
2	Current Assets		
	i) Inventories	557.34	612.42
	ii) Financial Assets		
	(a) Trade receivables	1,076.65	805.42
	(b) Cash and cash equivalents	3.58	19.38
	(c) Short-term loans and advances	0.38	0.53
	iii) Other current assets	60.46	56.60
	TOTAL	1,870.46	1,684.51
B	<u>EQUITY AND LIABILITIES</u>		
1	Equity		
	(a) Share Capital	349.12	349.12
	(b) Reserve & Surplus	(139.83)	(178.32)
2	Share Application Money Pending Allotment	-	-
3	Non Current Liabilities		
	i) Financial Liabilities		
	(a) Long Term Borrowings	827.55	732.98
	ii) Deffered Tax Liability	51.34	51.34
4	Current Liabilities		
	i) Financial liabilities		
	(a) Short-term borrowings	446.71	444.02
	(b) Trade payables	282.55	305.99
	ii) Other current liabilities	7.28	(81.46)
	iii) Short-term provisions	45.74	60.84
	TOTAL	1,870.46	1,684.51

0.00

PLACE : DEWAS
DATE : 13/02/2019

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355



PARAG FANS AND COOLING SYSTEMS LIMITED

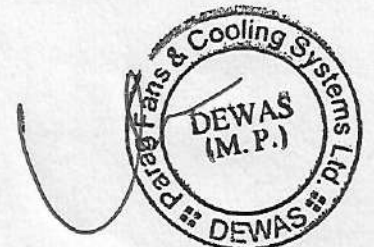
(CIN U51102MP1991PLC006760)

½ B & 1B/3A ,Industrial Area No.1 , A.B. Road, Dewas (M.P.)

UNAUDITED FINANCIAL RESULTS UNDER IND AS FOR THE QUARTER ENDED 31ST DECEMBER, 2018

Rupees in Lakhs

PART - I		Standalone			
Sr. No.	Particulars (Refer Notes Below)	Quarter ended 31st Dec,2018	Quarter ended 31st Dec,2017	Quarter ended 30th Sep,2018	Year ended 31st March,2018
		Unaudited	Unaudited	Unaudited	Audited
I	Net Revenue from Operations	374.43	213.55	474.35	978.45
II	Other Income	3.29	0.35	0.01	5.53
III	Total Income from operations (I and II)	377.72	213.91	474.36	983.98
	Expenses				
	a. Cost of Material Consumed	526.95	129.98	202.14	365.70
	b. Purchase of Traded Goods/Stock-in Trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-178.32	10.38	112.86	-10.28
	d. Employee benefits expense	9.87	44.67	24.40	102.04
	e. Finance Cost	8.39	19.68	32.26	82.80
	f. Depreciation and Amortization expense	3.88	6.79	5.45	21.80
	g. Other Expenses	3.84	1.26	73.84	398.22
IV	Total Expenses	374.61	212.76	450.95	960.28
V	Profit / (Loss) before exceptional items (III - IV)	3.11	1.15	23.41	23.69
VI	Exceptional Items - Expenditure / (Income)	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	3.11	1.15	23.41	23.69
VIII	Tax Expense				
	a) Current tax	-	-	-	-
	b) Deferred tax	-	-	-	-
IX	Profit / (Loss) from the continuing operations (VII-VIII)	3.11	1.15	23.41	23.69
X	Profit / (Loss) from the discontinuing operations	-	-	-	-
XI	Tax Expense discontinuing operations	-	-	-	-
XII	Profit / (Loss) from the discontinuing operations (after tax) (X-XI)	-	-	-	-
XIII	Net Profit / (Loss) for the period (IX+XII)	3.11	1.15	23.41	23.69
	Other Comprehensive Income				
	(a) Item that will not be reclassified to Profit or Loss				
	Less: Income Tax relating to items that will not be reclassified to profit or loss				
	(a) Item that will be reclassified to Profit or Loss				
	Less: Income Tax relating to items that will be reclassified to profit or loss				
XIV	Total - Other Comprehensive Income				



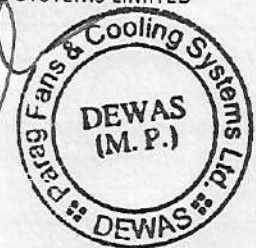
XV	Total Comprehensive income for the period (XIII+XIV) comprising Profit/(Loss) and other comprehensive income for the period	3.11	1.15	23.41	23.69
	Equity Share Capital (Face Value of Rs. 10/- each)	349.12	349.12	349.12	349.12
	Reserves (Excluding Revaluation Reserves) as shown in audited Balance Sheet of the previous year	(139.84)	(217.18)	(217.48)	(178.31)
XVI	Earning Per Equity Share (For continuing operations)				
	(a) Basic	0.09	0.03	0.67	0.68
	(b) Diluted	0.09	0.03	0.67	0.68
XVII	Earning Per Equity Share (For discontinuing operations)				0.00
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XVIII	Earning Per Equity Share (For continuing and discontinuing operations)				
	(a) Basic	0.09	0.03	0.67	0.68
	(b) Diluted	0.09	0.03	0.67	0.68

- Note:1** The above financial results were reviewed by the Audit Committee of the board and have been approved by the Board of Directors in their meet
- 2 Figures have been re-grouped, re-arranged or re-classified, wherever considered necessary to make them comparable..
- 3 Provision for tax has been made as per Income Tax Act, 1961. Tax expense includes both Current Tax and Deferred Tax.
- 4 Company is engaged in manufacturing and Trading of FRP Fans and such the only reportable segment as per As -17 issued by the ICAI. Hence
- 5 The figure for Quarter ended December, 31, 2018 are balancing figure between the audited figure in respect of the full financial years ended M.

PLACE : DEWAS
DATE :13/02/2019

For and on behalf of the Board of Directors
PARAG FANS AND COOLING SYSTEMS LIMITED

UMESH NAMBIAR
WHOLE TIME DIRECTOR
DIN: 02566355





ANNEXURE V

Review Report to:

The Board of Director
Parag Fans and Cooling Systems Limited
1/2 1B/3A Industrial Area No. 1,
A.B. Road, Dewas

We have reviewed the accompanying statement of unaudited financial results of PARAG FANS AND COOLING SYSTEMS LIMITED for the quarter ended 31ST December 2018. This statement is the responsibility of the company's management and has been approved by the Board of Directors / committee of Board of Director. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above work, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Nagpur
Date: 13/02/2019



For G P DEODHAR AND CO.
Chartered Accountants
FRN: 102264W


GIRISH DEODHAR
Partner
MemNo.037101