

PARAG FANS AND COOLING SYSTEMS LIMITED

I/2 & 1B/3A, INDUSTRIAL AREA NO. 1, AB ROA, DEWAS-455001

CIN: L51102MP1991PLC006760

Statement of Unaudited Financial Results for the Quarter and Month Ended 31.12.2016

	Particulars	As at		As at
		(year to date figure for current period)		(Previous year end)
		31/12/2016		31.03/2016
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	34,912,000.00		34,912,000.00
	(b) Reserves and surplus	(22,736,744.06)	12,175,355.94	(22,907,573.38)
	(c) Money received against share warrants			
	Sub-total - Shareholders' funds			12,004,426.62
2	Share application money pending allotment	-	-	-
3	Minority interest *			
4	Non-current liabilities			
	(a) Long-term borrowings	51,428,408.00		6,326,539.24
	(b) Deferred tax liabilities (net)	5,134,323.69		5,134,323.69
	(c) Other long-term liabilities	0.00		0.00
	(d) Long-term provisions	0.00		0.00
	Sub-total - Non-current liabilities		56,562,731.69	11,460,862.93
5	Current liabilities			
	(a) Short-term borrowings	332,331.60		49,969,916.00
	(b) Trade payables	38,786,722.28		17,482,492.32
	(c) Other current liabilities	13,845,331.83		29,630,732.62
	(d) Short-term provisions	2,759,885.80		2,989,208.93
	Sub-total - Current liabilities		55,724,271.51	100,072,349.87
	TOTAL - EQUITY AND LIABILITIES	124,462,259.14	124,462,259.14	123,537,639.42
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	19,960,243.12		22,047,878.17
	(b) Goodwill on consolidation *	0.00		0.00
	(c) Non-current investments	20,050.00		80,300.00
	(d) Deferred tax assets (net)	0.00		0.00
	(e) Long-term loans and advances	0.00		0.00
	(f) Other non-current assets	-		-
	Sub-total - Non-current assets		19,980,293.12	22,128,178.17
2	Current assets			
	(a) Current investments	-		0.00
	(b) Inventories	32,040,435.00		70,884,648.00
	(c) Trade receivables	64,626,970.24		21,434,045.74
	(d) Cash and cash equivalents	222,544.00		3,908,796.54
	(e) Short-term loans and advances	1,502,061.99		-
	(f) Other current assets	6,089,954.79		3,181,970.97
	Sub-total - Current assets		104,481,966.02	101,409,461.25
	TOTAL - ASSETS	124,462,259.14	124,462,259.14	123,537,639.42

Date: 24.01.2017
Place: Dewas

By and on the Behalf of the Board

Mr. Dinesh Numbhar
Whole Time Director
DIN: 02566355



PARAG FANS AND COOLING SYSTEMS LIMITED

1/2 & 1B/3A, INDUSTRIAL AREA NO. 1, AB ROAD, DEWAS-455001
CIN: L51102MP1991PLC006760

Statement of Unaudited Financial Results for the Quarter and Month Ended 31.12.2016

S.No.	Particulars	(1)	(2)	(3)	(4)	(5)	(6)
		3 Months Ended	Previous 3 Months Ended	3 Months Ended	Years to Date figures for current Period ended	Years to Date figures for previous Period ended	Previous Accounting Year ended [Audited]
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Rs.In Lacs	Rs.In Lacs	Rs.In Lacs	Rs.In Lacs	Rs.In Lacs	Rs.In Lacs
1	Income from operations						
	Net sales/ income from operations	572.81	102.54	145.05	675.35	314.39	499.36
	(Net of excise duty)						
	Other operating income	85.7	0.86	0.96	89.56	5.2	14.33
	Total income from operations (net)	658.51	103.4	146.01	764.91	319.59	513.69
2	Expenses						
	(a) Cost of materials consumed	110.57	43.34	48.31	153.41	139.24	135.22
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	428.07	-14.12	-26.74	413.95	-80.24	-79.38
	(d) Employee benefits expense	17.76	26.11	22.53	43.89	65.15	80.68
	(e) Depreciation and amortisation expense	8.98	8.96	9.09	13.92	27.27	35.36
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	77.38	24.81	71.88	161.97	162.24	133.87
	Total expenses	640.24	86.90	122.77	727.14	250.95	305.95
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	21.27	16.50	23.24	37.77	68.63	206.74
	Other income	0	0	0	0.00	0	0.00
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	21.27	16.50	23.24	37.77	68.63	206.74
	Finance costs	19.06	14.69	21.62	33.75	66.19	89.78
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	2.21	1.81	1.62	4.02	2.74	116.96
	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit / (Loss) from ordinary activities before tax (7 + 8)	2.21	1.81	1.62	4.02	2.74	116.96
	Tax expense	0	0	0.00	0.00	0	-6.21
	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	2.21	1.81	1.62	4.02	2.74	123.17
	Extraordinary items (net of tax expense Rs. _____ Lakhs)	0	0	0.00	0.00	0	111.36
	Net Profit / (Loss) for the period (11 + 12)	2.21	1.81	1.62	4.02	2.74	11.81
	Share of profit / (loss) of associates*	0	0	0.00	0.00	0	0.00
	Minority interest *	0	0	0.00	0.00	0	0.00
	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	2.21	1.81	1.62	4.02	2.74	11.81
	Paid-up equity share capital (Face Value of the Share shall be indicated)	349.12	349.12	349.12	349.12	349.12	349.12
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-221.08	-225.30	-227.45	-229.07	-227.45	-229.07
	19.i Earnings per share (before extraordinary items) (of Rs. _____/- each) (not annualised):						
	(a) Basic	0.06	0.05	0.05	0.12	0.08	0.34
	(b) Diluted						
	19.ii Earnings per share (after extraordinary items) (of Rs. _____/- each) (not annualised):						
	(a) Basic	0.06	0.05	0.05	0.12	0.08	0.34
	(b) Diluted						

Date: 24.01.2017
Place: Dewas

By and on the Behalf of the Board

Mr. Omesh Nambiar
Whole Time Director
DIN: 02566355



PARAG FANS AND COOLING SYSTEMS LIMITED
NOTE 8 DEPRECIATION AS AT 30TH JUNE 2016
AS PER THE COMPANIES ACT, 2013

PARTICULARS	RATE OF DEPRECIATION (%)	USEFUL LIFE (NO. OF YEARS)	RESIDUAL VALUE	COST OF ASSETS				DEPRECIATION				W.D.V.	
				COST	SALES	TOTAL	UPTO DATE	FOR THE YEAR	REVERSAL	TOTAL DEPRECIATION	AS ON 30.06.2016	AS ON 31.03.2016	
LAND	0.00%	0	0.00	457,983.00	0.00	457,983.00	0.00	0.00	0.00	0.00	457,983.00	457,983.00	
SITE DEVELOPMENT	20.99%	9	40,394.75	807,895.00	0.00	807,895.00	542,011.68	27,904.45	0.00	569,916.14	237,978.86	265,883.32	
BUILDING	14.29%	14	766,000.40	15,230,608.00	0.00	15,230,608.00	9,678,430.89	405,991.55	0.00	10,084,422.44	5,276,185.56	5,687,177.11	
FURNITURE & FIXTURES	23.05%	3	79,577.90	1,591,558.00	0.00	1,591,558.00	1,457,140.04	15,491.67	0.00	1,472,631.71	118,926.29	134,417.96	
OFFICE EQUIPMENTS	60.14%	1	112,021.55	2,240,431.00	0.00	2,240,431.00	2,128,399.12	33,687.90	0.00	2,162,087.11	78,343.89	112,031.88	
ADD. ADDITIONS DURING 2014-15	45.07%	4	650.50	13,010.00	0.00	13,010.00	6,986.23	1,357.46	0.00	8,343.69	4,666.31	6,023.77	
COMPUTER	81.45%	0	9,741.27	194,825.53	0.00	194,825.53	194,825.32	628.41	0.00	194,825.33	0.00	0.00	
COMPUTER PURCHASED IN F.Y. 2014-15	63.16%	2	290.00	5,800.00	0.00	5,800.00	3,810.10	628.41	0.00	4,438.51	1,361.49	1,999.90	
PLANT & MACHINERY	18.11%	7	2,076,845.35	41,536,907.00	0.00	41,536,907.00	24,651,089.82	623,510.25	0.00	25,274,600.56	6,262,306.44	6,885,817.18	
VEHICLE	35.38%	5	279,243.00	5,584,860.00	0.00	5,584,860.00	3,982,912.95	283,381.43	0.00	4,266,297.39	1,318,562.61	1,601,947.05	
TOTAL (RS.)			3,364,794.72	67,753,877.33	0.00	67,753,877.33	52,605,606.17	1,391,956.71	0.00	53,997,562.88	13,756,314.46	15,148,271.16	

- Notes:**
- 1] Depreciation has been provided on the value capitalized on the assets actually put to use during the current year, as per the Schedule II of the Companies Act 2013.
 - 2] Depreciation is calculated on pro-rata basis from the date of acquisition and/or capitalization, as may be applicable. Assets costing individually Rs. 5,000/- (Rupees Five Thousand only) or less are depreciated fully in the year of purchase.
 - 3] Fixed Assets are stated at their original cost of acquisition or construction less accumulated depreciation (except land) and subsequent improvements thereon. Cost comprises of purchase price and all expenses directly attributable to the acquisition or construction of the asset.
 - 4] Out of the total amount of Depreciation of Rs. 36,45,267.70/- amount of Rs. 36,55,526.43/- have been debited to Profit and loss account and remaining amount of Rs. 9741.27 have been debited to reserves and surplus account as the useful life of asset (Computer) was over.

