

PARAG FANS AND COOLING SYSTEMS LIMITED

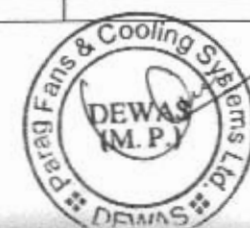
1/2 & 1B/3A, INDUSTRIAL AREA NO 1, AB ROAD, DEWAS-455001

CIN: L51102MP1991PLC006760

Half Yearly Statement of Assets and Liabilities

In Rs.


	Particulars	As at (year to date figure for current half year) 01/10/2015 to 31/03/2016			As at (Previous year end) 31/03/2015
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	34,912,000.00		34,912,000.00	
	(b) Reserves and surplus	(22,907,573.38)	12,004,426.62	(24,079,223.86)	10,832,776.14
	(c) Money received against share warrants				
	Sub-total - Shareholders' funds				
2	Share application money pending allotment	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00
3	Minority interest *				
4	Non-current liabilities				
	(a) Long-term borrowings	24,153,494.36		20,749,142.55	
	(b) Deferred tax liabilities (net)	5,134,323.69		5,755,366.69	
	(c) Other long-term liabilities	0.00		0.00	
	(d) Long-term provisions	0.00		0.00	
	Sub-total - Non-current liabilities		29,287,818.05		26,504,509.24
5	Current liabilities				
	(a) Short-term borrowings	51,339,388.00		45,023,136.86	
	(b) Trade payables	22,819,675.62		18,806,584.32	
	(c) Other current liabilities	14,750,793.33		11,044,459.25	
	(d) Short-term provisions	2,115,561.80		3,421,356.95	
	Sub-total - Current liabilities		91,025,418.75		78,295,537.38
	TOTAL - EQUITY AND LIABILITIES	137,317,663.42	137,317,663.42	120,632,822.76	120,632,822.76
B	ASSETS				
1	Non-current assets				



(a) Fixed assets	22,047,878.17		25,693,145.88	
(b) Goodwill on consolidation *	0.00		0.00	
(c) Non-current investments	0.00		80,300.00	
(d) Deferred tax assets (net)	0.00		0.00	
(e) Long-term loans and advances	0.00		0.00	
(f) Other non-current assets	-		-	
Sub-total - Non-current assets		22,047,878.17		25,773,445.88
2 Current assets				
(a) Current investments	-		0.00	
(b) Inventories	70,884,648.00		53,351,239.30	
(c) Trade receivables	33,621,768.74		22,199,440.15	
(d) Cash and cash equivalents	1,673,357.05		5,753,487.96	
(e) Short-term loans and advances	6,076,729.79		7,310,174.00	
(f) Other current assets	3,013,281.67		6,245,035.47	
Sub-total - Current assets		115,269,785.25		94,859,376.88
TOTAL - ASSETS	137,317,663.42	137,317,663.42	120,632,822.76	120,632,822.76

Date: 30.05.2016
Place: Dewas

By and on the Behalf of the Board


Mr. Umesh Nambiar
Whole Time Director
DIN: 02566355



PARAG FANS AND COOLING SYSTEMS LIMITED

1/2 & 1B/3A, INDUSTRIAL AREA NO 1, AB ROAD, DEWAS-465001

CIN: L51102MP1991PLC006760

Statement of Audited Results for the Quarter and 3Months Ended 31/03/2016

S.No.	Particulars	(1)	(2)	(3)	(4)	(5)	(6)
		3 Months Ended	Previous 3 Months Ended	3 Months Ended	Years to Date figures for current Period ended	Years to Date figures for previous Period ended	Previous Accounting Year ended (Audited)
		31.03.2016	31.12.2015	31.03.2015	31.3.2016	31.3.2015	31.03.2015
		Rs.In Lacs	Rs.In Lacs	Rs.In Lacs	Rs.In Lacs	Rs.In Lacs	Rs.In Lacs
1	Income from operations						
	Net sales/ income from operations (Net of excise duty)	164.66	145.05	206.36	496.36	175.23	175.23
	Other operating income	9.12	0	0	14.33	20.64	20.64
	Total income from operations (net)	194.08	145.05	266.36	513.65	195.67	195.67
2	Expenses						
	(a) Cost of materials consumed	68.32	46.01	395.63	135.22	137.36	137.36
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-13.6	-26.74	-240.82	-79.18	-358.08	-358.08
	(d) Employee benefits expense	22.91	25.89	20.69	80.69	76.61	76.61
	(e) Depreciation and amortisation expense	9.09	2.27	12.36	36.36	49.43	49.43
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	52.90	48.64	59.29	133.87	204.54	204.54
	Total expenses	139.62	96.27	247.15	306.96	109.86	109.86
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	54.46	48.78	21.21	206.73	85.96	85.96
	Other income	7.14	0.66	2.65	0.00	0.00	0.00
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	61.60	49.44	23.86	206.73	85.96	85.96
	Finance costs	25.73	21.62	16.86	89.78	80.48	80.48
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	35.87	27.82	6.99	116.95	5.51	5.51
	Exceptional items	26.80	26.50	0.00		0.00	0.00
	Profit / (Loss) from ordinary activities before tax (7 + 8)	9.07	1.62	4.99	116.95	5.51	5.51
	Tax expense	0	0	0.00	-6.21	-9.40	-9.40
	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	9.07	1.62	4.99	123.16	14.91	14.91
	Extraordinary items (net of tax expense Rs. _____ Lakhs)	0	0	0.00	111.36	4.41	4.41
	Net Profit / (Loss) for the period (11 + 12)	9.07	1.62	4.99	11.80	10.50	10.50
	Share of profit / (loss) of associates*	0	0	0.00	0.00	0.00	0.00
	Minority interest *	0	0	0.00	0.00	0.00	0.00
	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	9.07	1.62	4.99	11.80	10.50	10.50
	Paid-up equity share capital (Face Value of the Share shall be indicated)	349.12	349.12	349.12	349.12	349.12	349.12
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 19.i	-220.00	-229.07	-235.69	-229.07	-240.79	-240.79
	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	0.26	0.05	0.14	0.34	0.30	0.30
	(b) Diluted						
	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	0.26	0.05	0.14	0.34	0.30	0.30
	(b) Diluted						

By and on the Behalf of the Board

M. Umesh Nambiar
Whole Time Director
DIN: 02566355



Date: 30.05.2016

Place: Dewas

PARAG FANS AND COOLING SYSTEMS LIMITED

NOTE 8 DEPRECIATION AS AT 30TH JUNE 2016

AS PER THE COMPANIES ACT, 2013

PARTICULARS	RATE OF DEPRECIATION (%)	USEFUL LIFE (NO. OF YEARS)	RESIDUAL VALUE	COST OF ASSETS			DEPRECIATION				W.D.V.	
				COST	SALES	TOTAL	UPTODATE	FOR THE YEAR	REVERSAL	TOTAL DEPRECIATION	AS ON 30.06.2016	AS ON 31.03.2016
LAND	0.00%	0	0.00	457,983.00	0.00	457,983.00	0.00	0.00	0.00	0.00	457,983.00	457,983.00
SITE DEVELOPMENT	20.99%	9	40,394.75	807,895.00	0.00	807,895.00	542,011.68	13,952.23	0.00	555,963.91	251,931.09	265,883.32
BUILDING	14.29%	14	766,030.40	15,320,608.00	0.00	15,320,608.00	9,638,430.89	202,995.78	0.00	9,841,426.66	5,479,181.34	5,682,177.11
FURNITURE & FIXTURES	23.05%	3	79,577.90	1,591,558.00	0.00	1,591,558.00	1,457,140.04	7,745.83	0.00	1,464,885.87	126,672.13	134,417.96
OFFICE EQUIPMENTS	60.14%	1	112,021.55	2,340,431.00	0.00	2,240,431.00	2,128,399.12	16,843.99	0.00	2,145,243.11	95,187.89	112,031.88
ADD. ADDITIONS DURING 2014-15	45.07%	4	650.50	13,010.00	0.00	13,010.00	6,986.23	678.73	0.00	7,664.96	5,345.04	6,023.77
COMPUTER	84.45%	0	9,741.27	194,825.33	0.00	194,825.33	194,825.33		0.00	194,825.33	0.00	0.00
COMPUTER (PURCHASED IN F.Y 2014-15)	63.16%	2	290.00	5,800.00	0.00	5,800.00	3,810.10	314.21	0.00	4,124.30	1,675.70	1,989.90
PLANT & MACHINERY	18.11%	7	2,076,845.35	41,536,907.00	0.00	41,536,907.00	34,651,089.82	311,755.37	0.00	34,962,845.19	6,574,061.81	6,885,817.18
VEHICLE	35.38%	5	279,243.00	5,584,860.00	0.00	5,584,860.00	3,982,912.95	141,692.22	0.00	4,124,605.17	1,460,254.83	1,601,947.05
TOTAL (RS.)			3,364,794.72	67,753,877.33	0.00	67,753,877.33	52,605,606.17	495,978.35	0.00	53,301,584.52	14,452,292.82	15,148,271.16

Notes:

- 1) Depreciation has been provided on the value capitalized on the assets actually put to use during the current year, as per the Schedule II of the Companies Act 2013.
- 2) Depreciation is calculated on pro-rata basis from the date of acquisition and/or capitalization, as may be applicable. Assets costing individually Rs. 5,000/- (Rupees Five Thousand only) or less are depreciated fully in the year of purchase
- 3) Fixed Assets are stated at their original cost of acquisition or construction less accumulated depreciation (except land) and subsequent improvements thereto. Cost comprises of purchase price and all expenses directly attributable to the acquisition or construction of the asset.
- 4) Out of the total amount of Depreciation of Rs. 36,45,267.70/- amount of Rs. 36,35,526.43/- have been debited to Profit and loss account and remaining amount of Rs.9741.27 have been debited to reserves and surplus account as the useful life of asset (Computer) was over

